

Fund Facts Booklet

Standard series,
Preferred series 1,
Partner series,
Preferred partner series,
Constellation series

Segregated funds

Fund performance as of December 31, 2024

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The Canada Life Assurance Company is the sole issuer of the individual variable annuity policy described in the information folder.

This fund facts booklet forms part of the information folder. Both the information folder and fund facts booklet must be received.

Any part of your contribution allocated to a segregated fund is invested at the risk of the policyowner and may increase or decrease in value.

Fund Facts

This fund facts booklet, which forms part of the Canada Life Segregated Fund Policies information folder, contains individual *fund facts* for the segregated funds available under the individual variable annuity policy. You can choose to invest in one or more of the funds available in this booklet.

The individual *fund facts* describe the key features of each segregated fund including its risk level, past performance, suitability, guarantees, and what fees and charges may apply.

The individual *fund facts* is not complete without the following description of *What if I change my mind?* and *For more information*.

What if I change my mind?

You can change your mind and cancel the segregated fund policy, the initial pre-authorized chequing premium or any lump-sum premium you apply to the policy by telling us in writing within two business days of the earlier of the date you received confirmation of the transaction or five business days after it was mailed to you.

Your cancellation request has to be in writing, which can include email or letter. The amount returned will be the lesser of the amount of the premium being cancelled or the value of the applicable units acquired on the day we process your request. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

For more information

The *Fund Facts* may not contain all the information you need. Please read the contract and the information folder or you may contact us at:

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Investment Management Fees

We have the right to change the investment management fees at any time. If we increase them and you are a unitholder in the fund at that time, we will notify you in writing 60 days before we make the change. For more information, see *Fundamental changes to the segregated funds* in the *Information Folder*.

Standard series and Preferred series 1 segregated funds

Segregated fund name	Standard series Front-end load option Deferred sales charge option Chargeback option			Preferred series 1 Front-end load option Deferred sales charge option Chargeback option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Risk-Managed Portfolios						
Risk-Managed Conservative Income Portfolio	1.70%	1.95%	N/A	1.50%	1.60%	N/A
Risk-Managed Balanced Portfolio	2.10%	2.35%	N/A	1.95%	2.05%	N/A
Risk-Managed Growth Portfolio	2.20%	2.45%	N/A	2.05%	2.15%	N/A
Asset allocation funds						
Conservative Allocation	2.00%	2.25%	2.45%	1.80%	1.90%	2.00%
Moderate Allocation	2.05%	2.30%	2.50%	1.90%	2.00%	2.15%
Balanced Allocation	2.15%	2.40%	2.65%	2.00%	2.10%	2.25%
Advanced Allocation	2.25%	2.50%	2.80%	2.10%	2.20%	2.45%
Aggressive Allocation	2.35%	2.70%	2.95%	2.15%	2.25%	2.60%
Index ETF Conservative Portfolio	1.60%	1.85%	2.05%	1.40%	1.50%	1.60%
Index ETF Balanced Portfolio	1.95%	2.20%	2.45%	1.80%	1.90%	2.05%
Index ETF Growth Portfolio	2.00%	2.25%	2.55%	1.85%	1.95%	2.20%
Visio Portfolios						
Visio Income Portfolio	2.00%	2.20%	2.30%	1.75%	1.85%	1.95%
Visio Income Portfolio II	2.00%	2.20%	2.30%	1.75%	1.85%	1.95%
Visio Balanced Portfolio	2.15%	2.40%	2.60%	1.90%	2.00%	2.15%
Visio Growth Portfolio	2.25%	2.50%	2.85%	2.05%	2.15%	2.40%
Managed fund solutions						
Core Conservative Growth	2.04%	2.09%	2.22%	1.65%	1.70%	1.85%
Core Moderate	2.13%	2.18%	2.32%	1.70%	1.75%	1.90%
Core Moderate Growth Plus	2.23%	2.28%	2.42%	1.75%	1.80%	1.95%
Core Balanced	2.32%	2.37%	2.51%	1.80%	1.85%	2.00%
Core Balanced Growth Plus	2.42%	2.47%	2.61%	1.90%	1.95%	2.10%
Sustainable Conservative Portfolio	1.75%	2.00%	2.20%	1.55%	1.65%	1.75%

Segregated fund name	Standard series Front-end load option Deferred sales charge option Chargeback option			Preferred series 1 Front-end load option Deferred sales charge option Chargeback option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Sustainable Balanced Portfolio	2.15%	2.40%	2.65%	2.00%	2.10%	2.25%
Sustainable Growth Portfolio	2.25%	2.50%	2.80%	2.10%	2.20%	2.45%
Cash and cash equivalent funds						
High Interest Savings	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
Money Market	1.05%	1.05%	1.09%	0.75%	0.80%	0.85%
Fixed income funds						
Diversified Fixed Income Allocation	1.75%	1.85%	2.05%	1.25%	1.30%	1.40%
Canadian Aggregate Bond Index ETF	1.60%	1.75%	1.95%	1.45%	1.60%	1.80%
Canadian Core Bond	1.60%	1.65%	1.70%	1.10%	1.15%	1.25%
Canadian Tactical Bond	1.60%	1.70%	1.80%	1.10%	1.15%	1.25%
Canadian Core Plus Bond	1.60%	1.70%	N/A	1.10%	1.15%	N/A
Short-Term Bond	1.40%	1.45%	1.55%	1.10%	1.15%	1.25%
Canadian Corporate Bond	1.80%	1.90%	2.05%	1.30%	1.40%	1.55%
Floating Rate Income	1.85%	1.95%	2.10%	1.35%	1.45%	1.60%
Sustainable Global Bond	1.90%	2.05%	N/A	1.60%	1.70%	N/A
North American High Yield Fixed Income	1.85%	2.10%	2.25%	1.50%	1.60%	1.75%
Global Core Plus Bond	1.90%	2.05%	N/A	1.60%	1.70%	N/A
Global Multi-Sector Bond	1.90%	2.05%	N/A	1.60%	1.70%	N/A
Global Multi-Sector Fixed Income	1.95%	2.10%	N/A	1.65%	1.80%	N/A
Unconstrained Fixed Income	1.90%	2.00%	2.15%	1.40%	1.50%	1.65%
Balanced funds						
Canadian Fixed Income Balanced	1.80%	1.85%	1.90%	1.65%	1.70%	1.75%
Strategic Income	2.15%	2.44%	2.50%	1.85%	2.00%	2.20%
Canadian Growth Balanced	2.15%	2.30%	2.44%	1.80%	1.95%	2.15%
Canadian Stock Balanced	2.20%	2.24%	2.39%	1.90%	2.05%	2.25%
Canadian Value Balanced	2.25%	2.45%	2.59%	1.95%	2.10%	2.30%
Canadian Neutral Balanced	2.25%	2.52%	2.66%	1.95%	2.10%	2.30%
Canadian Premier Balanced	2.40%	2.54%	2.69%	1.95%	2.10%	2.30%
Global Strategic Income	2.15%	2.35%	2.50%	1.95%	2.10%	2.30%

Segregated fund name	Standard series Front-end load option Deferred sales charge option Chargeback option			Preferred series 1 Front-end load option Deferred sales charge option Chargeback option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Fidelity Global Income Portfolio	2.25%	2.50%	N/A	1.95%	2.20%	N/A
Fidelity Global Balanced Portfolio	2.35%	2.60%	N/A	2.10%	2.35%	N/A
Global Value Balanced	2.35%	2.60%	N/A	2.05%	2.30%	N/A
Global Balanced	2.30%	2.50%	2.64%	2.10%	2.25%	2.45%
Global Growth Opportunities Balanced	2.35%	2.60%	N/A	2.05%	2.30%	N/A
Global Growth Balanced	2.30%	2.55%	N/A	2.05%	2.30%	N/A
Canadian equity funds						
Canadian Low Volatility	2.25%	2.45%	2.75%	1.85%	2.05%	2.35%
Canadian Core Dividend	2.20%	2.35%	2.65%	1.80%	2.00%	2.30%
Canadian Focused Dividend	2.20%	2.30%	2.63%	1.80%	2.00%	2.30%
Canadian Dividend	2.30%	2.45%	2.78%	1.95%	2.15%	2.45%
Canadian Dividend and Income	2.45%	2.55%	2.92%	2.05%	2.25%	2.55%
Canadian Enhanced Equity Income	2.25%	2.55%	N/A	2.10%	2.40%	N/A
Canadian Growth	2.25%	2.40%	N/A	1.85%	2.05%	N/A
Canadian Equity	2.25%	2.45%	2.75%	1.85%	2.05%	2.35%
Canadian Large Cap Equity Index ETF	2.05%	2.35%	2.65%	1.70%	2.00%	2.30%
Canadian Equity Value	2.25%	2.40%	2.73%	1.85%	2.05%	2.35%
Canadian Focused Growth	2.45%	2.55%	2.92%	2.05%	2.25%	2.55%
Canadian Focused Value	2.35%	2.54%	2.88%	2.00%	2.20%	2.50%
Fidelity True North®	2.60%	2.90%	3.15%	2.25%	2.45%	2.75%
Canadian Fundamental Equity	2.25%	2.50%	N/A	2.00%	2.25%	N/A
Canadian Small-Mid Cap	2.35%	2.55%	2.93%	1.95%	2.15%	2.50%
Canadian specialty and alternative funds						
Real Estate	2.60%	2.69%	3.09%	2.20%	2.35%	2.70%
Foreign equity funds						
Global Low Volatility	2.45%	2.59%	2.93%	2.05%	2.25%	2.55%
Global Dividend	2.40%	2.55%	2.80%	2.00%	2.25%	2.55%
Global Dividend and Income	2.55%	2.75%	3.10%	2.15%	2.45%	2.85%
Global All Cap Equity	2.40%	2.55%	2.80%	2.00%	2.30%	2.65%

Segregated fund name	Standard series Front-end load option Deferred sales charge option Chargeback option			Preferred series 1 Front-end load option Deferred sales charge option Chargeback option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Global Founders	2.35%	2.65%	N/A	2.05%	2.35%	N/A
Foreign Equity	2.50%	2.65%	3.12%	2.10%	2.40%	2.80%
Sustainable Global Equity	2.55%	2.80%	N/A	2.20%	2.45%	N/A
Global Equity	2.55%	2.85%	N/A	2.25%	2.55%	N/A
Fidelity Global Equity	2.75%	3.00%	3.30%	2.40%	2.70%	3.10%
Global Growth Opportunities	2.56%	2.75%	3.13%	2.15%	2.45%	2.85%
Global Growth Equity	2.60%	2.90%	N/A	2.30%	2.60%	N/A
Global Small-Mid Cap Equity	2.50%	2.90%	N/A	2.20%	2.60%	N/A
U.S. Dividend	2.25%	2.45%	2.70%	1.85%	2.10%	2.45%
U.S. Enhanced Equity Income	2.30%	2.60%	N/A	2.10%	2.40%	N/A
U.S. Growth	2.30%	2.50%	2.75%	1.90%	2.15%	2.50%
U.S. Value	2.35%	2.60%	N/A	2.15%	2.40%	N/A
U.S. All Cap Growth	2.50%	2.65%	2.90%	2.05%	2.30%	2.70%
Nasdaq 100 Index ETF	2.15%	2.45%	2.75%	1.80%	2.10%	2.40%
U.S. Large Cap Equity Index ETF	2.10%	2.40%	2.70%	1.75%	2.05%	2.35%
ESG U.S. Equity	2.35%	2.60%	N/A	2.05%	2.30%	N/A
U.S. Carbon Transition Equity	2.35%	2.60%	N/A	2.05%	2.30%	N/A
American Growth	2.55%	2.79%	3.13%	2.20%	2.45%	2.80%
American Value	2.40%	2.60%	2.90%	2.00%	2.25%	2.60%
Fidelity American Disciplined Equity®	2.65%	3.00%	3.30%	2.30%	2.55%	2.90%
U.S. Concentrated Equity	2.35%	2.60%	N/A	2.15%	2.40%	N/A
U.S. Mid Cap Growth	2.40%	2.70%	3.09%	1.95%	2.20%	2.60%
International Enhanced Equity Income	2.30%	2.60%	N/A	2.15%	2.45%	N/A
International Equity Index ETF	2.10%	2.40%	2.70%	1.75%	2.05%	2.35%
International Value	2.40%	2.65%	N/A	2.15%	2.40%	N/A
International Concentrated Equity	2.45%	2.75%	N/A	2.20%	2.50%	N/A
International Equity	2.45%	2.65%	3.03%	2.10%	2.40%	2.80%
International Growth	2.60%	2.84%	3.22%	2.15%	2.50%	2.95%

Segregated fund name	Standard series Front-end load option Deferred sales charge option Chargeback option			Preferred series 1 Front-end load option Deferred sales charge option Chargeback option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Foreign specialty and alternative funds						
Diversified Real Assets	2.45%	2.75%	N/A	2.25%	2.50%	N/A
Fidelity NorthStar®	2.70%	3.00%	3.30%	2.40%	2.70%	3.10%
Emerging Markets Equity	2.80%	3.00%	3.30%	2.15%	2.55%	2.95%
Emerging Markets Large Cap Equity	2.75%	3.05%	N/A	2.40%	2.70%	N/A
Emerging Markets Concentrated Equity	2.95%	3.25%	N/A	2.60%	2.90%	N/A
Sustainable Emerging Markets Equity	2.85%	3.20%	N/A	2.55%	2.85%	N/A
Global Infrastructure	2.50%	2.80%	3.10%	2.10%	2.40%	2.80%
Science and Technology	2.55%	2.67%	3.22%	2.10%	2.40%	2.90%
Global Resources	2.60%	2.80%	3.15%	2.20%	2.35%	2.70%

Partner series and Preferred partner series segregated funds

Segregated fund name	Partner series Front-end load option			Preferred partner series Front-end load option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Risk-Managed Portfolios						
Risk-Managed Conservative Income Portfolio	0.95%	1.20%	N/A	0.75%	0.85%	N/A
Risk-Managed Balanced Portfolio	1.10%	1.35%	N/A	0.95%	1.05%	N/A
Risk-Managed Growth Portfolio	1.20%	1.45%	N/A	1.05%	1.15%	N/A
Asset allocation funds						
Conservative Allocation	1.00%	1.25%	1.45%	0.80%	0.90%	1.00%
Moderate Allocation	1.05%	1.30%	1.50%	0.90%	1.00%	1.15%
Balanced Allocation	1.15%	1.40%	1.65%	1.00%	1.10%	1.25%
Advanced Allocation	1.25%	1.50%	1.80%	1.10%	1.20%	1.45%
Aggressive Allocation	1.35%	1.70%	1.95%	1.15%	1.25%	1.60%
Index ETF Conservative Portfolio	0.85%	1.10%	1.30%	0.65%	0.75%	0.85%
Index ETF Balanced Portfolio	0.95%	1.20%	1.45%	0.80%	0.90%	1.05%
Index ETF Growth Portfolio	1.00%	1.25%	1.55%	0.85%	0.95%	1.20%
Visio Portfolios						
Visio Income Portfolio	1.00%	1.20%	1.30%	0.75%	0.85%	0.95%
Visio Income Portfolio II	1.00%	1.20%	1.30%	0.75%	0.85%	0.95%
Visio Balanced Portfolio	1.15%	1.40%	1.60%	0.90%	1.00%	1.15%
Visio Growth Portfolio	1.25%	1.50%	1.85%	1.05%	1.15%	1.40%
Managed fund solutions						
Core Conservative Growth	1.04%	1.09%	1.22%	0.65%	0.70%	0.85%
Core Moderate	1.13%	1.18%	1.32%	0.70%	0.75%	0.90%
Core Moderate Growth Plus	1.23%	1.28%	1.42%	0.75%	0.80%	0.95%
Core Balanced	1.32%	1.37%	1.51%	0.80%	0.85%	1.00%
Core Balanced Growth Plus	1.42%	1.47%	1.61%	0.90%	0.95%	1.10%
Sustainable Conservative Portfolio	1.00%	1.25%	1.45%	0.80%	0.90%	1.00%
Sustainable Balanced Portfolio	1.15%	1.40%	1.65%	1.00%	1.10%	1.25%
Sustainable Growth Portfolio	1.25%	1.50%	1.80%	1.10%	1.20%	1.45%

Segregated fund name	Partner series Front-end load option			Preferred partner series Front-end load option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Cash and cash equivalent funds						
High Interest Savings	0.80%	0.80%	0.80%	0.80%	0.80%	0.80%
Money Market	0.80%	0.80%	0.84%	0.50%	0.55%	0.60%
Fixed income funds						
Diversified Fixed Income Allocation	1.25%	1.35%	1.55%	0.75%	0.80%	0.90%
Canadian Aggregate Bond Index ETF	1.10%	1.25%	1.45%	0.95%	1.10%	1.30%
Canadian Core Bond	1.10%	1.15%	1.20%	0.60%	0.65%	0.75%
Canadian Tactical Bond	1.10%	1.20%	1.30%	0.60%	0.65%	0.75%
Canadian Core Plus Bond	1.10%	1.20%	N/A	0.60%	0.65%	N/A
Short-Term Bond	0.90%	0.95%	1.05%	0.60%	0.65%	0.75%
Canadian Corporate Bond	1.30%	1.40%	1.55%	0.80%	0.90%	1.05%
Floating Rate Income	1.35%	1.45%	1.60%	0.85%	0.95%	1.10%
Sustainable Global Bond	1.40%	1.55%	N/A	1.10%	1.20%	N/A
North American High Yield Fixed Income	1.35%	1.60%	1.75%	1.00%	1.10%	1.25%
Global Core Plus Bond	1.40%	1.55%	N/A	1.10%	1.20%	N/A
Global Multi-Sector Bond	1.40%	1.55%	N/A	1.10%	1.20%	N/A
Global Multi-Sector Fixed Income	1.45%	1.60%	N/A	1.15%	1.30%	N/A
Unconstrained Fixed Income	1.40%	1.50%	1.65%	0.90%	1.00%	1.15%
Balanced funds						
Canadian Fixed Income Balanced	0.80%	0.85%	0.90%	0.65%	0.70%	0.75%
Strategic Income	1.15%	1.44%	1.50%	0.85%	1.00%	1.20%
Canadian Growth Balanced	1.15%	1.30%	1.44%	0.80%	0.95%	1.15%
Canadian Stock Balanced	1.20%	1.24%	1.39%	0.90%	1.05%	1.25%
Canadian Value Balanced	1.25%	1.45%	1.59%	0.95%	1.10%	1.30%
Canadian Neutral Balanced	1.25%	1.52%	1.66%	0.95%	1.10%	1.30%
Canadian Premier Balanced	1.40%	1.54%	1.69%	0.95%	1.10%	1.30%
Global Strategic Income	1.15%	1.35%	1.50%	0.95%	1.10%	1.30%
Fidelity Global Income Portfolio	1.25%	1.50%	N/A	0.95%	1.20%	N/A
Fidelity Global Balanced Portfolio	1.35%	1.60%	N/A	1.10%	1.35%	N/A
Global Value Balanced	1.35%	1.60%	N/A	1.05%	1.30%	N/A

Segregated fund name	Partner series Front-end load option			Preferred partner series Front-end load option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Global Balanced	1.30%	1.50%	1.64%	1.10%	1.25%	1.45%
Global Growth Opportunities Balanced	1.35%	1.60%	N/A	1.05%	1.30%	N/A
Global Growth Balanced	1.30%	1.55%	N/A	1.05%	1.30%	N/A
Canadian equity funds						
Canadian Low Volatility	1.25%	1.45%	1.75%	0.85%	1.05%	1.35%
Canadian Core Dividend	1.20%	1.35%	1.65%	0.80%	1.00%	1.30%
Canadian Focused Dividend	1.20%	1.30%	1.63%	0.80%	1.00%	1.30%
Canadian Dividend	1.30%	1.45%	1.78%	0.95%	1.15%	1.45%
Canadian Dividend and Income	1.45%	1.55%	1.92%	1.05%	1.25%	1.55%
Canadian Enhanced Equity Income	1.25%	1.55%	N/A	1.10%	1.40%	N/A
Canadian Growth	1.25%	1.40%	N/A	0.85%	1.05%	N/A
Canadian Equity	1.25%	1.45%	1.75%	0.85%	1.05%	1.35%
Canadian Large Cap Equity Index ETF	1.05%	1.35%	1.65%	0.70%	1.00%	1.30%
Canadian Equity Value	1.25%	1.40%	1.73%	0.85%	1.05%	1.35%
Canadian Focused Growth	1.45%	1.55%	1.92%	1.05%	1.25%	1.55%
Canadian Focused Value	1.35%	1.54%	1.88%	1.00%	1.20%	1.50%
Fidelity True North®	1.60%	1.90%	2.15%	1.25%	1.45%	1.75%
Canadian Fundamental Equity	1.25%	1.50%	N/A	1.00%	1.25%	N/A
Canadian Small-Mid Cap	1.35%	1.55%	1.93%	0.95%	1.15%	1.50%
Canadian specialty and alternative funds						
Real Estate	1.60%	1.69%	2.09%	1.20%	1.35%	1.70%
Foreign equity funds						
Global Low Volatility	1.45%	1.59%	1.93%	1.05%	1.25%	1.55%
Global Dividend	1.40%	1.55%	1.80%	1.00%	1.25%	1.55%
Global Dividend and Income	1.55%	1.75%	2.10%	1.15%	1.45%	1.85%
Global All Cap Equity	1.40%	1.55%	1.80%	1.00%	1.30%	1.65%
Global Founders	1.35%	1.65%	N/A	1.05%	1.35%	N/A
Foreign Equity	1.50%	1.65%	2.12%	1.10%	1.40%	1.80%
Sustainable Global Equity	1.55%	1.80%	N/A	1.20%	1.45%	N/A
Global Equity	1.55%	1.85%	N/A	1.25%	1.55%	N/A

Segregated fund name	Partner series Front-end load option			Preferred partner series Front-end load option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Fidelity Global Equity	1.75%	2.00%	2.30%	1.40%	1.70%	2.10%
Global Growth Opportunities	1.56%	1.75%	2.13%	1.15%	1.45%	1.85%
Global Growth Equity	1.60%	1.90%	N/A	1.30%	1.60%	N/A
Global Small-Mid Cap Equity	1.50%	1.90%	N/A	1.20%	1.60%	N/A
U.S. Dividend	1.25%	1.45%	1.70%	0.85%	1.10%	1.45%
U.S. Enhanced Equity Income	1.30%	1.60%	N/A	1.10%	1.40%	N/A
U.S. Growth	1.30%	1.50%	1.75%	0.90%	1.15%	1.50%
U.S. Value	1.35%	1.60%	N/A	1.15%	1.40%	N/A
U.S. All Cap Growth	1.50%	1.65%	1.90%	1.05%	1.30%	1.70%
Nasdaq 100 Index ETF	1.15%	1.45%	1.75%	0.80%	1.10%	1.40%
U.S. Large Cap Equity Index ETF	1.10%	1.40%	1.70%	0.75%	1.05%	1.35%
ESG U.S. Equity	1.35%	1.60%	N/A	1.05%	1.30%	N/A
U.S. Carbon Transition Equity	1.35%	1.60%	N/A	1.05%	1.30%	N/A
American Growth	1.55%	1.79%	2.13%	1.20%	1.45%	1.80%
American Value	1.40%	1.60%	1.90%	1.00%	1.25%	1.60%
Fidelity American Disciplined Equity®	1.65%	2.00%	2.30%	1.30%	1.55%	1.90%
U.S. Concentrated Equity	1.35%	1.60%	N/A	1.15%	1.40%	N/A
U.S. Mid Cap Growth	1.40%	1.70%	2.09%	0.95%	1.20%	1.60%
International Enhanced Equity Income	1.30%	1.60%	N/A	1.15%	1.45%	N/A
International Equity Index ETF	1.10%	1.40%	1.70%	0.75%	1.05%	1.35%
International Value	1.40%	1.65%	N/A	1.15%	1.40%	N/A
International Concentrated Equity	1.45%	1.75%	N/A	1.20%	1.50%	N/A
International Equity	1.45%	1.65%	2.03%	1.10%	1.40%	1.80%
International Growth	1.60%	1.84%	2.22%	1.15%	1.50%	1.95%
Foreign specialty and alternative funds						
Diversified Real Assets	1.45%	1.75%	N/A	1.25%	1.50%	N/A
Fidelity NorthStar®	1.70%	2.00%	2.30%	1.40%	1.70%	2.10%
Emerging Markets Equity	1.80%	2.00%	2.30%	1.15%	1.55%	1.95%
Emerging Markets Large Cap Equity	1.75%	2.05%	N/A	1.40%	1.70%	N/A
Emerging Markets Concentrated Equity	1.95%	2.25%	N/A	1.60%	1.90%	N/A

Segregated fund name	Partner series Front-end load option			Preferred partner series Front-end load option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Sustainable Emerging Markets Equity	1.85%	2.20%	N/A	1.55%	1.85%	N/A
Global Infrastructure	1.50%	1.80%	2.10%	1.10%	1.40%	1.80%
Science and Technology	1.55%	1.67%	2.22%	1.10%	1.40%	1.90%
Global Resources	1.60%	1.80%	2.15%	1.20%	1.35%	1.70%

Constellation series segregated funds

Segregated fund name	Constellation series Front-end load option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Cash and cash equivalent funds			
Money Market	0.90%	0.90%	0.95%
Fixed income funds			
Canadian Core Bond	1.20%	1.30%	1.35%
Canadian Core Plus Bond	1.20%	1.30%	1.35%
Sustainable Global Bond	1.50%	1.65%	N/A
Global Core Plus Bond	1.50%	1.65%	1.80%
Global Multi-Sector Bond	1.50%	1.65%	1.80%
Canadian equity funds			
Canadian Dividend	1.30%	1.60%	N/A
Canadian Enhanced Equity Income	1.30%	1.60%	N/A
Canadian Growth	1.30%	1.60%	1.90%
Canadian Fundamental Equity	1.30%	1.60%	1.90%
Foreign equity funds			
U.S. Enhanced Equity Income	1.45%	1.80%	N/A
U.S. Value	1.45%	1.80%	2.05%
U.S. Concentrated Equity	1.45%	1.80%	2.05%
ESG U.S. Equity	1.45%	1.80%	N/A
U.S. All Cap Growth	1.45%	1.80%	2.05%
International Enhanced Equity Income	1.50%	1.85%	N/A
International Equity	1.50%	1.85%	2.15%
International Value	1.50%	1.85%	2.15%
International Concentrated Equity	1.50%	1.85%	2.15%
Foreign specialty and alternative funds			
Emerging Markets Large Cap Equity	2.10%	2.40%	2.70%
Emerging Markets Concentrated Equity	2.10%	2.40%	2.70%
Sustainable Emerging Markets Equity	2.10%	2.40%	N/A
Global Tactical	1.50%	1.85%	2.10%

Segregated fund name	Constellation series Front-end load option		
	75/75 guarantee policy	75/100 guarantee policy	100/100 guarantee policy
Risk Reduction	1.50%	1.85%	N/A
Diversified Real Assets	1.50%	1.85%	N/A

Investment Management Fee Rebate

An investment management fee rebate applies automatically once certain conditions are met. The eligibility criteria depends on the series you hold – Standard series, Partner series, Preferred series 1, Preferred partner series, or Constellation series – and is shown below.

When you are eligible, you will receive investment management fee rebates. Fee rebates will be applied if they exceed a minimum threshold as set out in our then-current administrative rules. If the rebate amount is below the threshold, the rebate will continue to accrue until the next rebate payment date.

The rebate will be calculated daily on the investment management fee and allocated to each applicable segregated fund as additional units at the end of each quarter, or when a full redemption or switch occurs. It will not be paid to you in cash and does not include a rebate to the taxes collected and remitted to the government. For more information see *Income Tax Considerations* in the *Information Folder*. Where the additional units are allocated to a deferred sales charge option, you will not have to pay a redemption charge when redeeming these units in the future. The allocation of additional units with the rebate will not increase the maturity or death benefit guarantees, or the values under the lifetime income option.

We may increase or decrease the amounts shown below, change what qualifies as eligible holdings or otherwise modify or eliminate the application of investment management fee rebates, at our sole discretion and without notice to you.

The following sections set out the criteria for each of the series.

Standard series and Partner series

For the Standard series and Partner series, to qualify for an investment management fee rebate, you must hold over \$100,000 in eligible holdings. For this rebate, eligible holdings must have the same individual as the primary policyowner and can include jointly owned policies (between you, your spouse, parents and/or children residing at the same address). Joint policies are only included once the necessary consents have been obtained in accordance with our then-current administrative practices. Joint policies can only be used once for aggregation purposes. Ask your advisor for details. If we determine that you are eligible for an investment management fee rebate, we will calculate it according to the procedures set out in our then-current administration rules. The current procedure is described below. First, we will calculate the value of all of your eligible holdings. We will then calculate what percentage of the value of your eligible holdings are within each of the following tiers:

Tier	Includes this portion of your eligible holdings
1	The first \$100,000 (i.e, the value from \$0 to \$100,000)
2	The remaining value (i.e., the value over \$100,000)

Finally, for each fund you hold, we will determine the applicable rebate to the investment management fee. For each tier we will multiply the percentage of the daily value of your eligible holdings within that tier by the daily equivalent of the rebate to the investment management fee in the table below that is applicable to that tier for the funds you hold. The investment management fee rebate equals the sum of these amounts.

Fund	Total Eligible Holdings Market Value Tier 1 (less than \$100,000)	Total Eligible Holdings Market Value Tier 2 (equal to or greater than \$100,000)
All funds (unless otherwise noted below)	nil	0.20%
Short-Term Bond	nil	0.10%
High Interest Savings	nil	nil
Money Market	nil	nil

For example:

Suppose that you hold the following segregated funds:

Fund	Market value (\$)
Money Market	40,000
Short-Term Bond	80,000
Canadian Premier Balanced	280,000
Total eligible holdings assets	400,000

In this case, the value of your holdings would be allocated to the tiers as follows:

Tier	Allocation	% of Total
1	\$100,000	25%
2	\$300,000	75%
Total	\$400,000	100%

The 25% of your total eligible holdings that are in tier 1 do not contribute to your investment management fee rate rebate. The 75% of your total eligible holdings that are in tier 2 are displayed under the Tier 2% of Total Eligible Holdings (A) below.

The values under Tier 2 Investment Management Fee Rate Rebate (B) in the table below correspond to the specific rates for each fund in the table preceding this example.

The investment management fee rate rebate is determined as follows:

Fund	Tier 2 % of Total Eligible Holdings (A)	Tier 2 Investment Management Fee Rate Rebate (B)	Investment Management Fee Rate Rebate (C) = (A) x (B)
Money Market	75%	nil	nil
Short-Term Bond	75%	0.10%	0.075%
Canadian Premier Balanced	75%	0.20%	0.15%

At the end of the quarter, if the amount of the rebate is greater than the minimum threshold it will be automatically allocated in additional units of each of the segregated funds.

Constellation series

For Constellation series, to qualify for the investment management fee rebate you must hold at least \$100,000 in one or more approved eligible products. See the section *Eligible products* in the *Information Folder* for the eligible products and the eligible owners.

The amount of the investment management fee rebates is based on bands, as set out below.

Fund	Total Holdings						
	Band 1 \$25,000 - \$99,999	Band 2 \$100,000 - \$249,999	Band 3 \$250,000 - \$499,999	Band 4 \$500,000 - \$999,999	Band 5 \$1,000,000 - \$2,499,999	Band 6 \$2,500,000 - \$4,999,999	Band 7 \$5,000,000 +
All funds	nil	0.10%	0.20%	0.30%	0.35%	0.40%	0.45%

For example:

Suppose that you hold the following segregated funds:

Fund	Total Holdings (\$)
Canadian Core Bond	750,000
Global Core Plus Bond	1,500,000
Total household assets	2,250,000

In this case, your rebate would be based on Band 5 as follows:

Fund	Rebate rate (%)
Canadian Core Bond	0.35
Global Core Plus Bond	0.35

At the end of the quarter the amount of the rebate will be automatically allocated in additional units of each of the segregated funds.

Another example:

Suppose that you hold the following segregated funds:

Fund	Total Holdings (\$)
Global Multi-Sector Bond	500,000
Canadian Fundamental Equity	1,000,000
U.S. Concentrated Equity	1,500,000
Total household assets	3,000,000

In this case, your rebate would be based on Band 6 as follows:

Fund	Rebate rate (%)
Global Multi-Sector Bond	0.40
Canadian Fundamental Equity	0.40
U.S. Concentrated Equity	0.40

At the end of the quarter the amount of the rebate will be automatically allocated in additional units of each of the segregated funds.

Preferred series 1 and Preferred partner series

For the Preferred series 1 and Preferred partner series, to qualify for the investment management fee rebate you must hold at least \$1,000,000 in one or more approved eligible products. See the section *Eligible products* in the *Information Folder* for the eligible products and the eligible owners.

The amount of the investment management fee rebates are based on bands, as set out below.

Fund	Total Holdings					
	Band 1 \$0 - \$499,999	Band 2 \$500,000 - \$999,999	Band 3 \$1,000,000 - \$2,499,999	Band 4 \$2,500,000 - \$4,999,999	Band 5 \$5,000,000 - \$9,999,999	Band 6 \$10,000,000 +
All funds (unless otherwise noted below)	nil	nil	nil	0.05%	0.10%	0.20%
High Interest Savings	nil	nil	nil	nil	nil	nil
Money Market Fund and Fixed Income funds (see investment management fee table above)	nil	nil	0.05%	0.10%	0.15%	0.15%

For example:

Suppose that you hold the following segregated funds:

Fund	Total Holdings (\$)
Canadian Core Bond	1,000,000
Conservative Allocation	500,000
Total household assets	1,500,000

In this case, your rebate would be based on Band 3 as follows:

Fund	Rebate rate (%)
Canadian Core Bond	0.05
Conservative Allocation	nil

At the end of the quarter the amount of the rebate will be automatically allocated in additional units of each of the segregated funds.

Another example:

Suppose that you hold the following segregated funds:

Fund	Total Holdings (\$)
Canadian Core Bond	1,000,000
Conservative Allocation	500,000
Canadian Equity Value	2,000,000
Total household assets	3,500,000

In this case, your rebate would be based on Band 4 as follows:

Fund	Rebate rate (%)
Canadian Core Bond	0.10
Conservative Allocation	0.05
Canadian Equity Value	0.05

At the end of the quarter the amount of the rebate will be automatically allocated in additional units of each of the segregated funds.

Risk-Managed Conservative Income Portfolio

Quick facts: **Date fund available:** November 4, 2020
Date fund created: November 4, 2020
Managed by: Irish Life Investment Managers Limited

Total fund value: \$105,174,136
Portfolio turnover rate: 12.12%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.13	10.98	1,395,662	2.41	10.85	3,191,878
Preferred 1: FEL, DSC and CB options ^{1,3}	1.89	11.09	851,533	2.00	11.04	2,743,753
Partner: FEL option ²	1.29	11.37	113,483	1.57	11.24	405,761
Preferred partner: FEL option ²	1.05	11.48	90,425	1.16	11.43	508,877

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

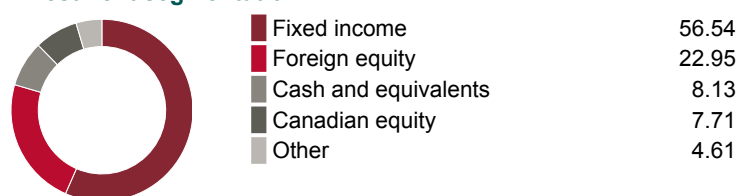
This segregated fund invests primarily in a portfolio of investments anywhere in the world to mainly provide income with the potential for some capital growth, while seeking to reduce portfolio volatility. The fund may invest in other investment funds as well as directly in stocks, exchange-traded funds, derivatives, fixed-income instruments, and other income-producing securities.

Top 10 investments

Fixed Income (ILIM)	36.07
Canada Life Risk Reduction Pool	17.94
Global Multi-Sector Bond	10.00
Global Multi-Sector Fixed Income	6.01
Money Market	5.01
Canadian Equity Index ETF	4.50
Canadian Growth	3.50
Global Tactical	2.49
Global Low Volatility	2.49
Developed Markets ex-US Index ETF	2.01

Total 90.02
Total investments: 15

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term while seeking the potential for income along with the potential for some growth and is comfortable with low risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

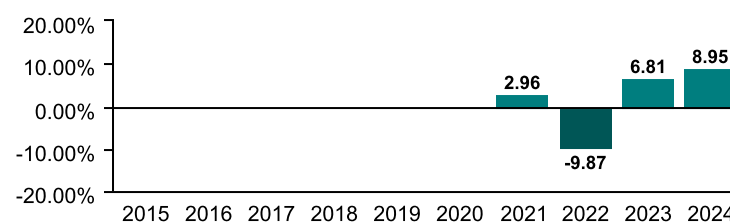
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on November 4, 2020 would have \$1,098.03 on December 31, 2024. This works out to an average of 2.28% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 3 years and down in value 1 year.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Risk-Managed Conservative Income Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.13	1.89	1.29	1.05	n/a	n/a	n/a
75 / 100	2.41	2.00	1.57	1.16	0.11	n/a	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Risk-Managed Conservative Income Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Risk-Managed Balanced Portfolio

Quick facts: **Date fund available:** November 4, 2020
Date fund created: November 4, 2020
Managed by: Irish Life Investment Managers Limited

Total fund value: \$187,536,622
Portfolio turnover rate: 7.18%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.56	11.89	1,742,674	2.83	11.76	4,134,902
Preferred 1: FEL, DSC and CB options ^{1,3}	2.37	11.99	1,363,639	2.48	11.93	4,288,049
Partner: FEL option ²	1.44	12.45	297,101	1.72	12.31	365,199
Preferred partner: FEL option ²	1.26	12.55	378,637	1.37	12.49	342,217

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

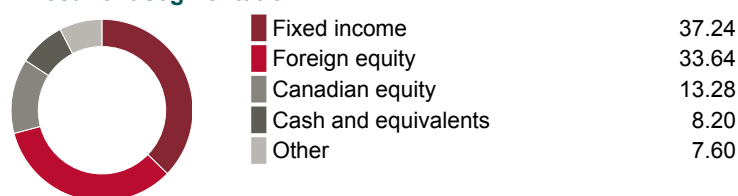
What does the fund invest in?

This segregated fund invests primarily in a portfolio of investments anywhere in the world to provide a balance between income and capital growth, while seeking to reduce portfolio volatility. The fund may invest in other investment funds as well as directly in stocks, exchange-traded funds, derivatives, fixed-income instruments and other income-producing securities.

Top 10 investments

	Assets %
Canada Life Risk Reduction Pool	23.31
Fixed Income (ILIM)	17.96
Global Multi-Sector Bond	9.99
Canadian Growth	6.93
Canadian Equity Index ETF	6.93
Global Multi-Sector Fixed Income	5.99
Developed Markets ex-US Index ETF	4.16
Global Tactical	4.00
Global Low Volatility	3.97
Money Market	3.02
Total	86.26
Total investments:	16

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term while seeking a balance between income and capital growth and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

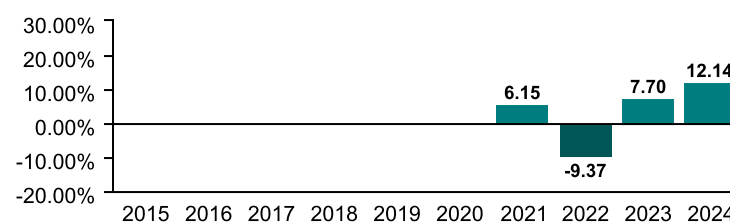
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on November 4, 2020 would have \$1,189.22 on December 31, 2024. This works out to an average of 4.26% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 3 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Risk-Managed Balanced Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.56	2.37	1.44	1.26	n/a	n/a	n/a
75 / 100	2.83	2.48	1.72	1.37	0.11	n/a	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Risk-Managed Balanced Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Risk-Managed Growth Portfolio

Quick facts: **Date fund available:** November 4, 2020
Date fund created: November 4, 2020
Managed by: Irish Life Investment Managers Limited

Total fund value: \$66,924,486
Portfolio turnover rate: 9.08%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.68	13.09	559,026	2.95	12.94	1,043,104
Preferred 1: FEL, DSC and CB options ^{1,3}	2.49	13.19	682,051	2.60	13.13	1,006,478
Partner: FEL option ²	1.57	13.70	44,218	1.84	13.55	51,551
Preferred partner: FEL option ²	1.38	13.81	171,826	1.49	13.75	51,286

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

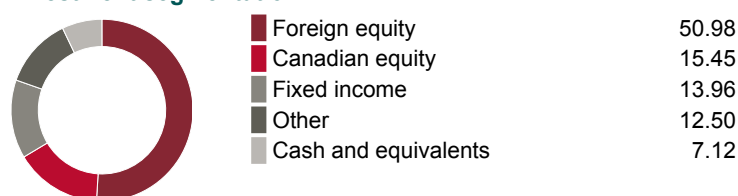
This segregated fund invests primarily in a portfolio of investments anywhere in the world to mainly provide capital growth with the potential for some income, while seeking to reduce portfolio volatility. The fund may invest in other investment funds as well as directly in stocks, exchange-traded funds, derivatives, fixed-income instruments and other income-producing securities.

Top 10 investments

	Assets %
Canada Life Risk Reduction Pool	23.19
Canadian Growth	8.41
Global Multi-Sector Bond	8.04
Canadian Equity Index ETF	7.40
Emerging Markets ETF	6.99
Global Founders	6.92
U.S. All Cap Growth	6.13
Developed Markets ex-US Index ETF	5.35
Global Tactical	4.99
Global Low Volatility	4.97

Total 82.39
Total investments: 16

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term while seeking the potential for capital growth and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

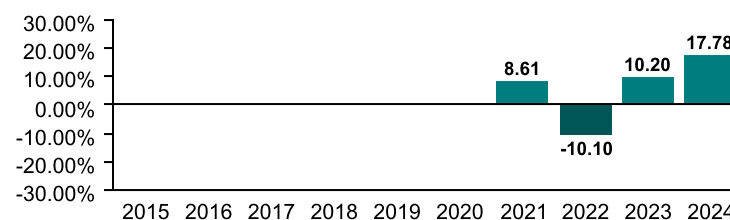
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on November 4, 2020 would have \$1,308.89 on December 31, 2024. This works out to an average of 6.69% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 3 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Risk-Managed Growth Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.68	2.49	1.57	1.38	n/a	n/a	n/a
75 / 100	2.95	2.60	1.84	1.49	0.11	n/a	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Risk-Managed Growth Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Conservative Allocation

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 21, 2003
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$671,147,940
Portfolio turnover rate: 43.65%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.43	14.41	6,652,309	2.71	14.09	22,349,798	2.93	13.74	579,301
Preferred 1: FEL, DSC and CB options ^{1,3}	2.19	14.13	3,409,729	2.30	13.94	8,669,673	2.41	13.72	454,342
Partner: FEL option ²	1.32	12.21	242,893	1.60	11.99	1,032,189	1.82	11.82	2,179
Preferred partner: FEL option ²	1.08	12.40	175,098	1.19	12.31	297,068	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

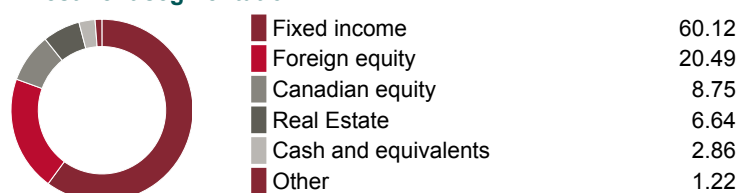
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 70 per cent fixed income and 30 per cent equities.

Top 10 investments

	Assets %
Canadian Core Fixed Income	25.61
Canadian Tactical Bond	21.39
Real Estate	6.64
Unconstrained Fixed Income	4.35
Foreign Bond	3.24
Global Multi-Sector Bond	3.20
Canadian Equity Value	2.99
Canadian Core Dividend	2.99
Canadian Growth	2.98
U.S. Dividend	2.98
Total	76.37
Total investments:	23

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 30 per cent invested in equities and is comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

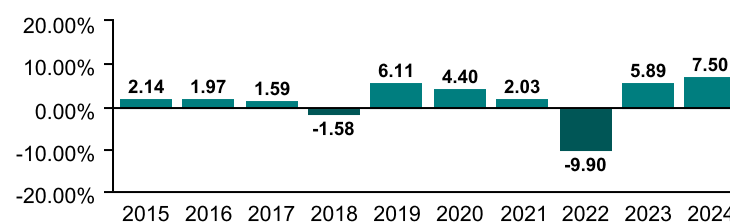
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,207.23 on December 31, 2024. This works out to an average of 1.90% a year.

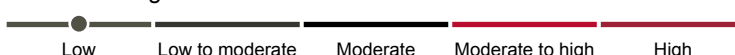
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Conservative Allocation

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.43	2.19	1.32	1.08	n/a	n/a	0.50
75 / 100	2.71	2.30	1.60	1.19	0.11	n/a	0.50
100 / 100	2.93	2.41	1.82	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Conservative Allocation

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Moderate Allocation

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 21, 2003
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$732,698,521
Portfolio turnover rate: 38.10%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.48	16.33	5,276,229	2.76	15.95	20,268,217	2.98	15.57	525,732
Preferred 1: FEL, DSC and CB options ^{1,3}	2.30	15.87	4,063,054	2.41	15.66	8,888,235	2.58	15.30	392,610
Partner: FEL option ²	1.37	12.73	249,249	1.65	12.50	1,297,893	--	--	--
Preferred partner: FEL option ²	1.19	12.88	583,893	1.30	12.79	560,065	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

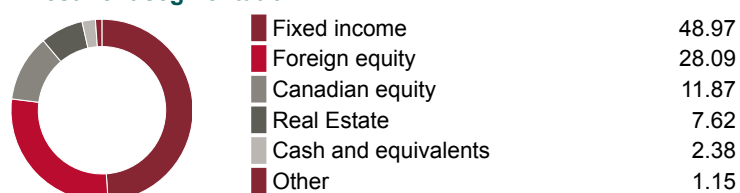
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities but includes Canadian and foreign equities. It targets an asset mix of 60 per cent fixed income and 40 per cent equities.

Top 10 investments

	Assets %
Canadian Tactical Bond	20.42
Canadian Core Fixed Income	18.69
Real Estate	7.62
U.S. Dividend	4.11
Canadian Equity Value	4.08
Canadian Core Dividend	4.08
Canadian Growth	4.07
U.S. Value Stock	4.05
Global Growth Opportunities	4.05
Emerging Markets (Putnam)	3.13
Total	74.30
Total investments:	23

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

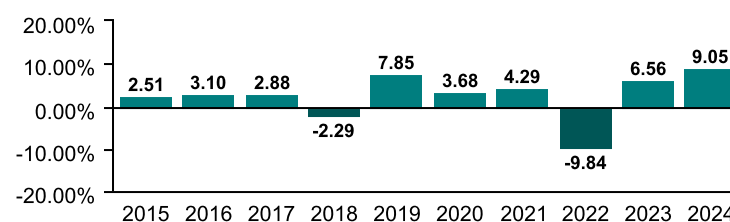
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,298.22 on December 31, 2024. This works out to an average of 2.64% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Moderate Allocation

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.48	2.30	1.37	1.19	n/a	n/a	0.70
75 / 100	2.76	2.41	1.65	1.30	0.11	n/a	0.70
100 / 100	2.98	2.58	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Moderate Allocation

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Balanced Allocation

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 21, 2003
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$1,299,102,258
Portfolio turnover rate: 30.41%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.58	20.07	8,900,495	2.86	19.61	27,275,005	3.14	19.01	856,037
Preferred 1: FEL, DSC and CB options ^{1,3}	2.40	18.96	5,853,514	2.51	18.71	12,902,313	2.68	18.32	579,630
Partner: FEL option ²	1.48	13.42	687,003	1.76	13.18	1,723,069	--	--	--
Preferred partner: FEL option ²	1.30	13.58	214,010	1.41	13.48	749,468	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

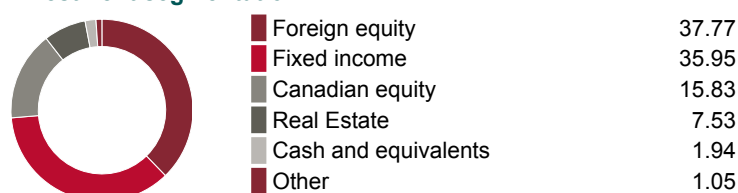
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It targets an asset mix of 40 per cent fixed income and 60 per cent equities.

Top 10 investments

	Assets %
Canadian Tactical Bond	18.55
Canadian Core Fixed Income	11.61
Real Estate	7.53
U.S. Value Stock	5.09
Canadian Equity Value	4.92
Canadian Core Dividend	4.91
U.S. All Cap Growth	4.82
Canadian Growth	4.71
U.S. Dividend	4.27
Global Growth Opportunities	4.23
Total	70.64
Total investments:	22

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

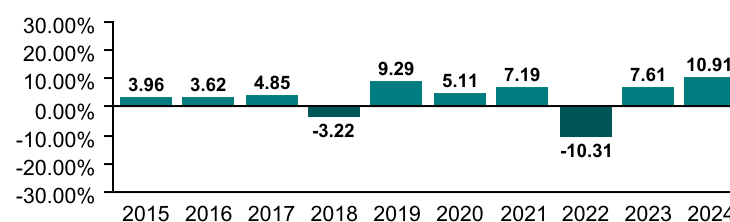
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,440.88 on December 31, 2024. This works out to an average of 3.72% a year.

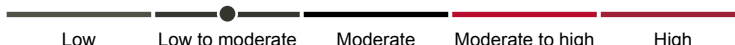
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Balanced Allocation

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.58	2.40	1.48	1.30	n/a	n/a	0.80
75 / 100	2.86	2.51	1.76	1.41	0.11	n/a	0.80
100 / 100	3.14	2.68	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Balanced Allocation

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Advanced Allocation

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 21, 2003
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$376,591,725
Portfolio turnover rate: 24.74%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.71	24.29	3,093,462	2.98	23.66	4,545,287	3.32	22.79	352,392
Preferred 1: FEL, DSC and CB options ^{1,3}	2.52	23.30	1,850,410	2.63	22.98	2,732,274	2.91	22.17	257,540
Partner: FEL option ²	1.60	14.90	253,498	1.87	14.64	169,328	--	--	--
Preferred partner: FEL option ²	1.41	15.09	345,393	1.52	14.98	217,394	1.80	14.71	5,829

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

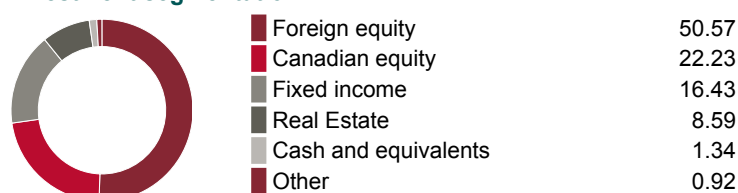
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities but includes fixed-income securities. It targets an asset mix of 20 per cent fixed income and 80 per cent equities.

Top 10 investments

	Assets %
Canadian Tactical Bond	13.25
Real Estate	8.59
U.S. Value Stock	7.10
Canadian Core Dividend	6.74
Canadian Equity Value	6.74
U.S. All Cap Growth	6.55
Canadian Growth	6.47
Emerging Markets (Putnam)	5.69
American Growth	5.34
Global Growth Opportunities	5.11
Total	71.58
Total investments:	22

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 20 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

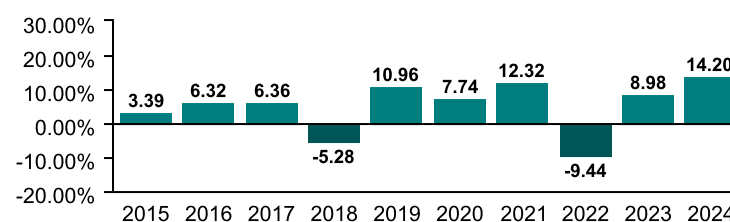
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,675.72 on December 31, 2024. This works out to an average of 5.30% a year.

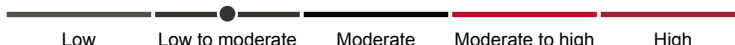
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Advanced Allocation

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.71	2.52	1.60	1.41	n/a	n/a	n/a
75 / 100	2.98	2.63	1.87	1.52	0.11	n/a	n/a
100 / 100	3.32	2.91	--	1.80	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Advanced Allocation

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Aggressive Allocation

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 21, 2003
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$250,161,078
Portfolio turnover rate: 31.57%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.81	28.33	1,968,953	3.20	27.32	2,377,616	3.48	26.34	126,729
Preferred 1: FEL, DSC and CB options ^{1,3}	2.58	27.15	1,443,036	2.69	26.77	1,442,566	3.07	25.48	50,240
Partner: FEL option ²	1.71	15.74	308,672	2.09	15.35	98,233	--	--	--
Preferred partner: FEL option ²	1.47	15.99	409,622	1.58	15.87	53,194	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities. It targets an asset mix of 100 per cent equities.

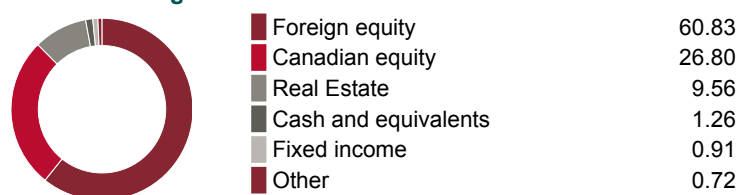
Top 10 investments

	Assets %
Real Estate	9.56
U.S. Value Stock	8.52
Canadian Equity Value	8.06
Canadian Core Dividend	8.05
U.S. All Cap Growth	7.91
Canadian Growth	7.74
Emerging Markets (Putnam)	6.82
U.S. Dividend	6.56
American Growth	6.24
Global Growth Opportunities	5.98
Total	75.44

Total investments:

17

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in equities and is comfortable with moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

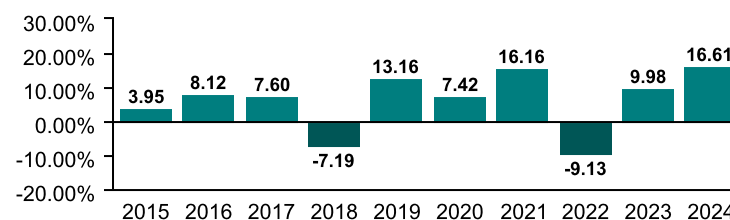
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,846.88 on December 31, 2024. This works out to an average of 6.33% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Aggressive Allocation

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.81	2.58	1.71	1.47	n/a	n/a	n/a
75 / 100	3.20	2.69	2.09	1.58	0.11	n/a	n/a
100 / 100	3.48	3.07	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Aggressive Allocation

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Index ETF Conservative Portfolio

Quick facts: **Date fund available:** October 24, 2022
Date fund created: October 24, 2022
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$15,965,049
Portfolio turnover rate: 12.74%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	1.92	11.81	361,065	2.20	11.74	332,752	2.42	11.68	8,304
Preferred 1: FEL, DSC and CB options ^{1,3}	1.69	11.87	130,488	1.80	11.84	331,296	1.92	11.79	32,340
Partner: FEL option ²	1.11	12.02	1,951	1.38	11.95	5,769	--	--	--
Preferred partner: FEL option ²	--	--	--	0.98	12.06	17,240	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

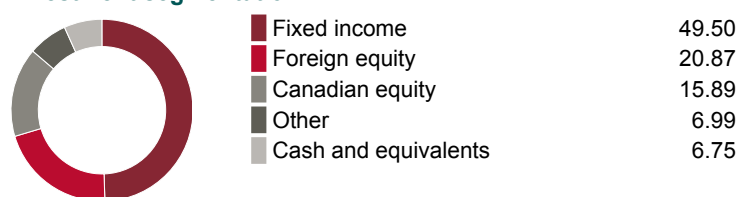
What does the fund invest in?

This segregated fund, through investments in other funds including exchange-traded funds, invests primarily in global fixed-income and global equity securities. It targets an asset mix of 70 per cent fixed income and 30 per cent equities.

Top 10 investments

	Assets %
Canadian Aggregate Bond ETF	35.18
US Aggregate Bond Index ETF	26.24
US Large Cap Equity Index ETF	11.91
Canadian Equity Index ETF	8.97
International Equity Index ETF	7.46
Dev ex-NA Aggregate Bond Index ETF	6.99
Emerging Markets Bond Index ETF	1.76
Emerging Markets Equity Index ETF	1.49
Total	100.00
Total investments:	8

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to a globally diversified investment portfolio in one fund with a target of no more than 30 per cent invested in equities and is comfortable with low to moderate risk.

Notes

Effective October 28, 2024, this fund's risk rating was changed from "Low" to "Low to moderate". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 2 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

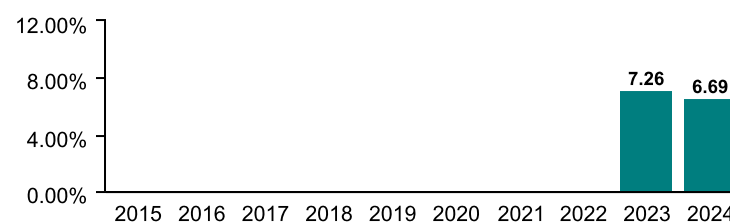
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on October 24, 2022 would have \$1,181.01 on December 31, 2024. This works out to an average of 7.90% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 2 years. In the past 2 years, the fund was up in value 2 years and down in value 0 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Index ETF Conservative Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	1.92	1.69	1.11	--	n/a	n/a	n/a
75 / 100	2.20	1.80	1.38	0.98	0.11	n/a	n/a
100 / 100	2.42	1.92	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Index ETF Conservative Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Index ETF Balanced Portfolio

Quick facts: **Date fund available:** October 24, 2022
Date fund created: October 24, 2022
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$45,897,365
Portfolio turnover rate: 2.72%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.37	12.87	820,007	2.65	12.79	805,394	2.93	12.71	55,906
Preferred 1: FEL, DSC and CB options ^{1,3}	2.18	12.92	907,619	2.29	12.89	665,821	2.46	12.84	28,086
Partner: FEL option ²	1.25	13.18	23,159	1.53	13.10	39,155	--	--	--
Preferred partner: FEL option ²	1.06	13.23	22,353	1.17	13.20	1,337	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

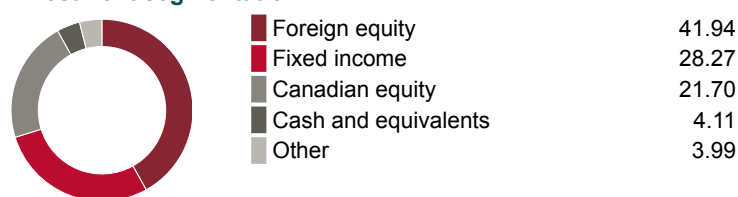
What does the fund invest in?

This segregated fund, through investments in other funds including exchange-traded funds, invests primarily in global fixed-income and global equity securities. It targets an asset mix of 40 per cent fixed income and 60 per cent equities.

Top 10 investments

	Assets %
US Large Cap Equity Index ETF	23.89
Canadian Aggregate Bond ETF	20.08
Canadian Equity Index ETF	18.00
International Equity Index ETF	15.04
US Aggregate Bond Index ETF	15.02
Dev ex-NA Aggregate Bond Index ETF	3.99
Emerging Markets Equity Index ETF	2.98
Emerging Markets Bond Index ETF	1.00
Total	100.00
Total investments:	8

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to a globally diversified investment portfolio in one fund with a target of no more than 40 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 2 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

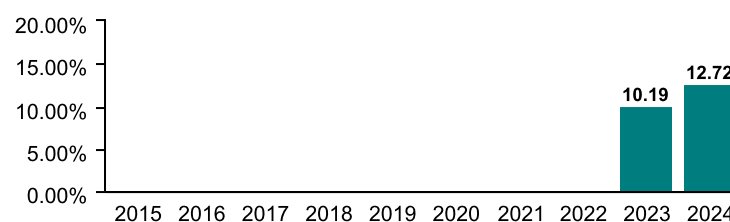
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on October 24, 2022 would have \$1,286.52 on December 31, 2024. This works out to an average of 12.21% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 2 years. In the past 2 years, the fund was up in value 2 years and down in value 0 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Index ETF Balanced Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.37	2.18	1.25	1.06	n/a	n/a	n/a
75 / 100	2.65	2.29	1.53	1.17	0.11	n/a	n/a
100 / 100	2.93	2.46	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Index ETF Balanced Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Index ETF Growth Portfolio

Quick facts: **Date fund available:** October 24, 2022
Date fund created: October 24, 2022
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$22,029,257
Portfolio turnover rate: 4.55%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.40	13.67	416,927	2.67	13.59	314,120	3.00	13.49	26,700
Preferred 1: FEL, DSC and CB options ^{1,3}	2.21	13.72	306,157	2.32	13.69	252,279	2.60	13.61	10,339
Partner: FEL option ²	1.29	14.01	51,560	1.57	13.92	7,071	--	--	--
Preferred partner: FEL option ²	1.11	14.06	101,612	1.23	14.03	11,292	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

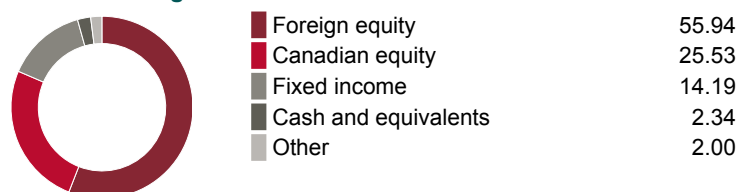
What does the fund invest in?

This segregated fund, through investments in other funds including exchange-traded funds, invests primarily in global fixed-income and global equity securities. It targets an asset mix of 20 per cent fixed income and 80 per cent equities.

Top 10 investments

	Assets %
US Large Cap Equity Index ETF	31.90
Canadian Equity Index ETF	23.98
International Equity Index ETF	20.02
Canadian Aggregate Bond ETF	10.08
US Aggregate Bond Index ETF	7.53
Emerging Markets Equity Index ETF	3.99
Dev ex-NA Aggregate Bond Index ETF	2.00
Emerging Markets Bond Index ETF	0.50
Total	100.00
Total investments:	8

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to a globally diversified investment portfolio in one fund with a target of no more than 20 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 2 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

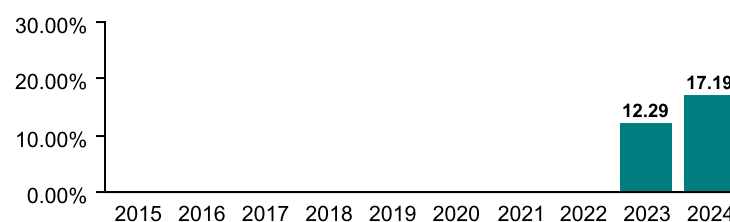
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on October 24, 2022 would have \$1,366.90 on December 31, 2024. This works out to an average of 15.36% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 2 years. In the past 2 years, the fund was up in value 2 years and down in value 0 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Index ETF Growth Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.40	2.21	1.29	1.11	n/a	n/a	n/a
75 / 100	2.67	2.32	1.57	1.23	0.11	n/a	n/a
100 / 100	3.00	2.60	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Index ETF Growth Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Visio Income Portfolio

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 21, 2005
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$54,561,768
Portfolio turnover rate: 46.97%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.41	13.64	387,358	2.63	13.37	1,846,651	2.74	13.16	123,625
Preferred 1: FEL, DSC and CB options ^{1,3}	2.11	13.01	168,340	2.22	12.82	540,279	2.34	12.63	36,455
Partner: FEL option ²	1.30	11.36	16,684	1.52	11.20	143,072	1.63	11.14	49
Preferred partner: FEL option ²	--	--	--	1.12	11.49	25,631	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

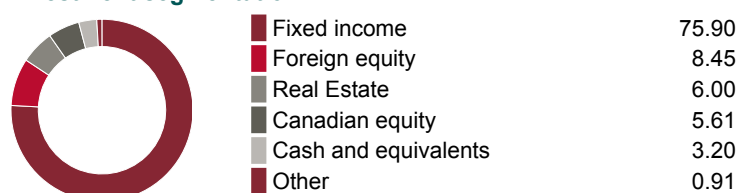
What does the fund invest in?

This segregated fund invests primarily in fixed-income securities but includes Canadian and foreign equities currently through the IPC Private Wealth Visio Income Pool. It targets an asset mix of 50 to 70 per cent fixed income and 30 to 50 per cent equities.

Top 10 investments

	Assets %
Canadian Core Plus Bond II	31.82
Canadian Core Fixed Income	29.22
Unconstrained Fixed Income	7.45
Real Estate	6.00
Foreign Bond	3.50
Global Multi-Sector Bond	3.50
Real Return Bond	3.00
U.S. Dividend	2.79
Canadian Core Dividend	2.78
Global Dividend	2.78
Total	92.84
Total investments:	15

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term with a target of no more than 30 to 50 per cent invested in equities and is comfortable with low risk.

Notes

Prior to May 16, 2025, this fund was named Income Focus. Effective May 16, 2025, this fund will aim to invest in a single underlying fund instead of several underlying funds. The performance prior to the above dates were achieved under previous investment strategy. The Top 10 investments represent the holdings as of December 31, 2024. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

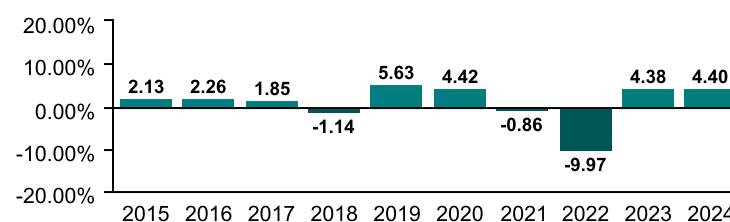
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,128.21 on December 31, 2024. This works out to an average of 1.21% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Visio Income Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.41	2.11	1.30	--	n/a	n/a	0.50
75 / 100	2.63	2.22	1.52	1.12	0.11	n/a	0.50
100 / 100	2.74	2.34	1.63	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Visio Income Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Visio Income Portfolio II

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 21, 2005
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$42,959,638
Portfolio turnover rate: 43.88%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.48	15.27	328,658	2.76	14.93	1,074,853	3.03	14.45	80,708
Preferred 1: FEL, DSC and CB options ^{1,3}	2.24	14.53	442,347	2.35	14.31	295,841	2.52	14.00	87,255
Partner: FEL option ²	1.37	11.91	5,987	1.65	11.70	71,755	--	--	--
Preferred partner: FEL option ²	--	--	--	1.24	12.01	45,885	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

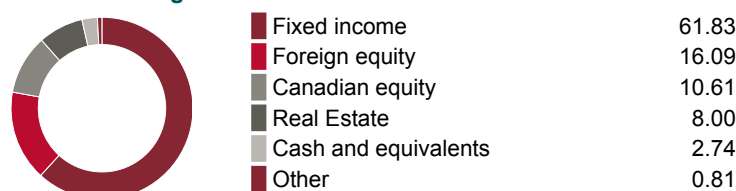
What does the fund invest in?

This segregated fund invests primarily in fixed-income securities but includes Canadian and foreign equities currently through the IPC Private Wealth Visio Income Pool. It targets an asset mix of 50 to 70 per cent fixed income and 30 to 50 per cent equities.

Top 10 investments

	Assets %
Canadian Core Plus Bond II	25.95
Canadian Core Fixed Income	23.80
Real Estate	8.00
Unconstrained Fixed Income	6.06
Canadian Core Dividend	5.38
Global Dividend	5.34
Global Growth Opportunities	5.33
U.S. Dividend	5.33
Canadian Growth	4.02
Foreign Bond	2.85
Total	92.06
Total investments:	15

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term with a target of no more than 30 to 50 per cent invested in equities and is comfortable with low risk.

Notes

Prior to May 16, 2025, this fund was named Income Growth. Effective May 16, 2025, this fund will aim to invest in a single underlying fund instead of several underlying funds and the risk rating was changed from "Low to moderate" to "Low". The performance prior to the above dates were achieved under previous investment strategy. The Top 10 investments represent the holdings as of December 31, 2024. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

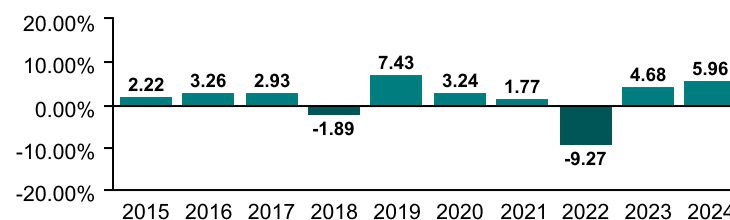
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,210.80 on December 31, 2024. This works out to an average of 1.93% a year.

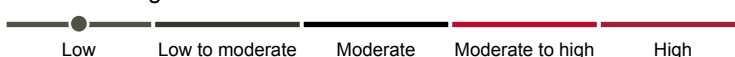
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Visio Income Portfolio II

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.48	2.24	1.37	--	n/a	n/a	0.50
75 / 100	2.76	2.35	1.65	1.24	0.11	n/a	0.50
100 / 100	3.03	2.52	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Visio Income Portfolio II

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Visio Balanced Portfolio

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 21, 2005
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$54,631,349
Portfolio turnover rate: 35.28%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.60	17.89	260,252	2.87	17.50	1,730,594	3.10	16.98	47,144
Preferred 1: FEL, DSC and CB options ^{1,3}	2.35	16.83	128,904	2.47	16.61	530,567	2.63	16.27	31,703
Partner: FEL option ²	1.48	12.69	683	1.76	12.46	53,103	--	--	--
Preferred partner: FEL option ²	--	--	--	1.35	12.82	1,632	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

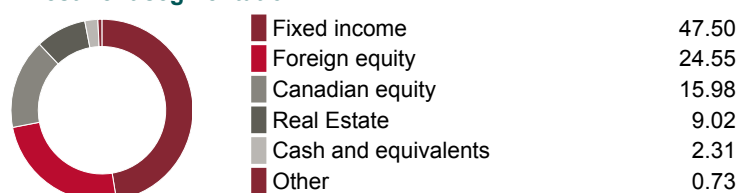
What does the fund invest in?

This segregated fund invests primarily in fixed-income securities but includes Canadian and foreign equities currently through the IPC Private Wealth Visio Balanced Pool. It targets an asset mix of 30 to 50 per cent fixed income and 50 to 70 per cent equities.

Top 10 investments

	Assets %
Canadian Core Plus Bond II	19.96
Canadian Core Fixed Income	18.92
Real Estate	9.02
Canadian Core Dividend	8.17
U.S. Dividend	8.17
Global Dividend	8.17
Global Growth Opportunities	8.15
Canadian Growth	6.11
Unconstrained Fixed Income	4.66
Foreign Bond	2.20
Total	93.53
Total investments:	14

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term with a target of no more than 50 to 70 per cent invested in equities and is comfortable with low to moderate risk.

Notes

Prior to May 16, 2025, this fund was named Income Growth Plus. Effective May 16, 2025, this fund will aim to invest in a single underlying fund instead of several underlying funds. The performance prior to the above dates were achieved under previous investment strategy. The Top 10 investments represent the holdings as of December 31, 2024. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

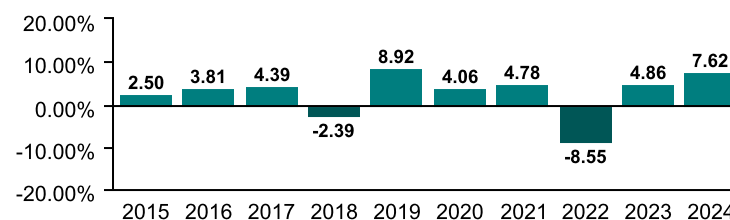
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,328.86 on December 31, 2024. This works out to an average of 2.88% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Visio Balanced Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.60	2.35	1.48	--	n/a	n/a	0.80
75 / 100	2.87	2.47	1.76	1.35	0.11	n/a	0.80
100 / 100	3.10	2.63	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Visio Balanced Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Visio Growth Portfolio

Quick facts: **Date fund available:** May 16, 2025
Date fund created: May 16, 2025
Managed by: Canada Life Investment Management Ltd.

Total fund value: --
Portfolio turnover rate: --

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1, 3}	2.67	--	--	2.94	--	--	3.33	--	--
Preferred 1: FEL, DSC and CB options ^{1, 3}	2.43	--	--	2.54	--	--	2.81	--	--
Partner: FEL option ²	1.57	--	--	1.84	--	--	2.23	--	--
Preferred partner: FEL option ²	1.32	--	--	1.43	--	--	1.71	--	--

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026. For further details on the MER see *Ongoing Expenses* below.

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

This segregated fund invests primarily in Canadian and foreign equities but includes fixed-income securities currently through the IPC Private Wealth Visio Growth Pool. It targets an asset mix of 10 to 30 per cent fixed income and 70 to 90 per cent equities.

Top 10 investments

This information is not available because this fund was launched on May 16, 2025.

Investment segmentation

This information is not available because this fund was launched on May 16, 2025.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

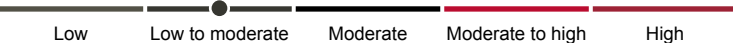
A person who is investing for the medium to longer term with a target of no more than 70 to 90 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This fund was launched on May 16, 2025. Performance data cannot be published until a fund has been available for one year.

How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Visio Growth Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	
		- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium. - When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.67	2.43	1.57	1.32	n/a	n/a	n/a
75 / 100	2.94	2.54	1.84	1.43	0.11	n/a	n/a
100 / 100	3.33	2.81	2.23	1.71	0.11	0.21	n/a

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026.

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Visio Growth Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Core Conservative Growth

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$69,869,861
Portfolio turnover rate: 6.59%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.45	15.96	1,047,134	2.50	15.81	1,640,453	2.65	15.47	93,642
Preferred 1: FEL, DSC and CB options ^{1,3}	2.00	15.14	520,695	2.05	15.05	819,582	2.22	14.73	100,276
Partner: FEL option ²	1.34	12.34	50,906	1.39	12.30	90,582	--	--	--
Preferred partner: FEL option ²	0.88	12.71	923	0.94	12.66	39,723	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

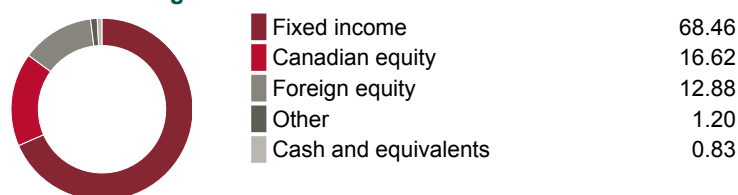
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 70 per cent fixed income and 30 per cent equities.

Top 10 investments

	Assets %
Canadian Core Plus Bond II	70.19
Canadian Focused Dividend	8.97
Canadian Equity	4.48
Canadian Large Cap Equity Index (Mackenzie)	4.48
EAFE Equity	2.98
Global All Cap Equity	2.97
U.S. Equity Index (Mackenzie)	2.97
U.S. Value Stock	1.48
U.S. Equity (Mackenzie)	1.48
Total	100.00
Total investments:	9

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 30 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

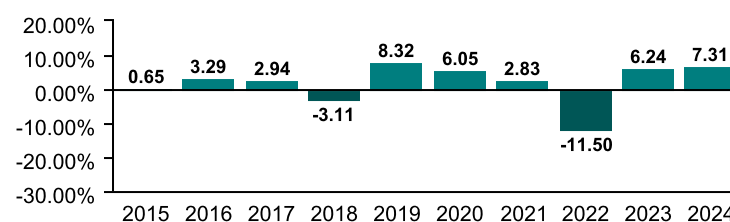
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,235.74 on December 31, 2024. This works out to an average of 2.14% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Core Conservative Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.45	2.00	1.34	0.88	n/a	n/a	0.50
75 / 100	2.50	2.05	1.39	0.94	0.11	n/a	0.50
100 / 100	2.65	2.22	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Core Conservative Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Core Moderate

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$61,751,207
Portfolio turnover rate: 11.30%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.58	17.54	982,809	2.63	17.39	972,035	2.79	16.97	52,397
Preferred 1: FEL, DSC and CB options ^{1,3}	2.08	16.83	576,523	2.13	16.72	783,083	2.30	16.37	33,640
Partner: FEL option ²	--	--	--	1.51	12.90	26,191	--	--	--
Preferred partner: FEL option ²	0.95	13.37	188,554	1.01	13.32	27,896	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

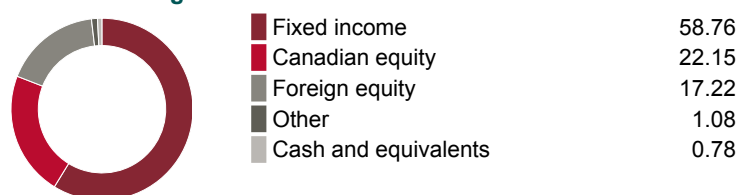
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 60 per cent fixed income and 40 per cent equities.

Top 10 investments

	Assets %
Canadian Core Plus Bond II	60.21
Canadian Focused Dividend	11.96
Canadian Equity	5.97
Canadian Large Cap Equity Index (Mackenzie)	5.97
U.S. Equity Index (Mackenzie)	3.98
EAFE Equity	3.98
Global All Cap Equity	3.97
U.S. Value Stock	1.98
U.S. Equity (Mackenzie)	1.98
Total	100.00
Total investments:	9

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of no more than 40 per cent invested in equities and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

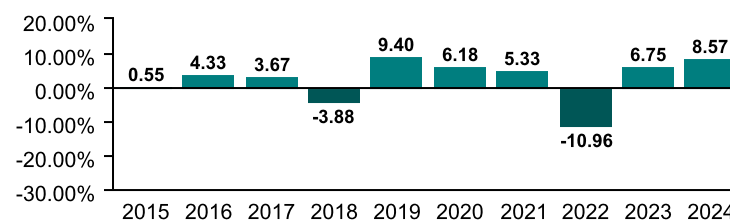
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,319.89 on December 31, 2024. This works out to an average of 2.81% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Core Moderate

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.58	2.08	--	0.95	n/a	n/a	0.70
75 / 100	2.63	2.13	1.51	1.01	0.11	n/a	0.70
100 / 100	2.79	2.30	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Core Moderate

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Core Moderate Growth Plus

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$47,055,106
Portfolio turnover rate: 10.32%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.69	19.18	300,594	2.75	19.01	1,121,327	2.90	18.54	30,728
Preferred 1: FEL, DSC and CB options ^{1,3}	2.13	18.58	222,130	2.19	18.48	693,551	2.36	18.06	18,365
Partner: FEL option ²	1.56	13.47	249	1.62	13.41	72,867	--	--	--
Preferred partner: FEL option ²	1.01	13.94	9,874	1.07	13.90	4,465	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

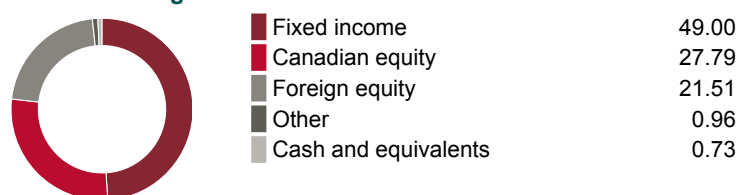
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in fixed-income securities and Canadian and foreign equities. It targets an asset mix of 50 per cent fixed income and 50 per cent equities.

Top 10 investments

	Assets %
Canadian Core Plus Bond II	50.17
Canadian Focused Dividend	15.02
Canadian Large Cap Equity Index (Mackenzie)	7.49
Canadian Equity	7.48
EAFE Equity	4.97
Global All Cap Equity	4.96
U.S. Equity Index (Mackenzie)	4.96
U.S. Value Stock	2.48
U.S. Equity (Mackenzie)	2.47
Total	100.00
Total investments:	9

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a balance of fixed income and equity funds and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

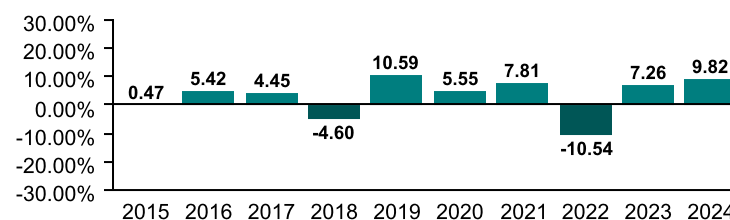
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,399.29 on December 31, 2024. This works out to an average of 3.42% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Core Moderate Growth Plus

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.69	2.13	1.56	1.01	n/a	n/a	0.80
75 / 100	2.75	2.19	1.62	1.07	0.11	n/a	0.80
100 / 100	2.90	2.36	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Core Moderate Growth Plus

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Core Balanced

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$77,302,672
Portfolio turnover rate: 7.95%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.76	21.08	594,314	2.81	20.89	1,839,811	2.97	20.40	80,524
Preferred 1: FEL, DSC and CB options ^{1,3}	2.16	20.55	247,809	2.22	20.42	734,279	2.38	20.00	38,995
Partner: FEL option ²	1.65	14.03	16,574	1.70	13.98	44,258	--	--	--
Preferred partner: FEL option ²	1.05	14.60	33,634	1.11	14.53	69,372	1.28	14.37	45,208

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

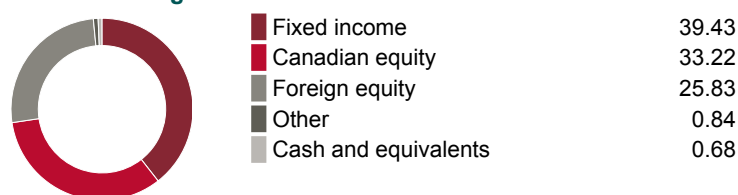
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities and fixed-income securities. It targets an asset mix of 60 per cent equities and 40 per cent fixed income.

Top 10 investments

	Assets %
Canadian Core Plus Bond II	40.32
Canadian Focused Dividend	17.96
Canadian Equity	8.95
Canadian Large Cap Equity Index (Mackenzie)	8.94
U.S. Equity Index (Mackenzie)	5.98
Global All Cap Equity	5.95
EAFE Equity	5.95
U.S. Value Stock	2.98
U.S. Equity (Mackenzie)	2.97
Total	100.00
Total investments:	9

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 40 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

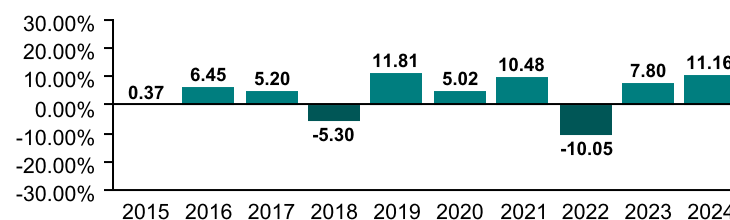
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,488.22 on December 31, 2024. This works out to an average of 4.06% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Core Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.76	2.16	1.65	1.05	n/a	n/a	0.80
75 / 100	2.81	2.22	1.70	1.11	0.11	n/a	0.80
100 / 100	2.97	2.38	--	1.28	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Core Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Core Balanced Growth Plus

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$128,615,725
Portfolio turnover rate: 5.50%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.89	22.79	648,615	2.94	22.58	3,114,783	3.10	22.14	117,095
Preferred 1: FEL, DSC and CB options ^{1,3}	2.29	22.38	194,643	2.35	22.25	1,301,766	2.51	21.93	239,704
Partner: FEL option ²	1.77	14.56	13,668	1.83	14.50	73,145	--	--	--
Preferred partner: FEL option ²	1.17	15.13	6,393	1.20	15.12	224	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

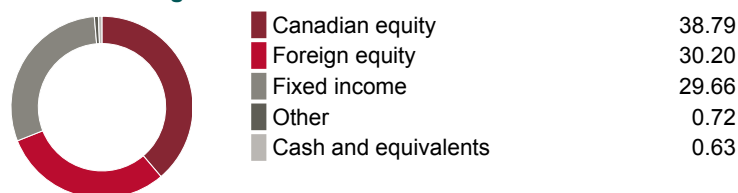
What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian and foreign equities and fixed-income securities. It targets an asset mix of 70 per cent equities and 30 per cent fixed income.

Top 10 investments

	Assets %
Canadian Core Plus Bond II	30.27
Canadian Focused Dividend	20.99
Canadian Equity	10.45
Canadian Large Cap Equity Index (Mackenzie)	10.43
Global All Cap Equity	6.97
U.S. Equity Index (Mackenzie)	6.97
EAFE Equity	6.97
U.S. Value Stock	3.48
U.S. Equity (Mackenzie)	3.47
Total	100.00
Total investments:	9

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants fixed income and equity funds in one fund, with a target of no more than 30 per cent invested in fixed income and is comfortable with low to moderate risk.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

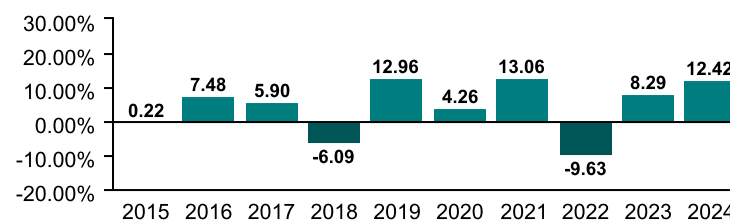
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,569.27 on December 31, 2024. This works out to an average of 4.61% a year.

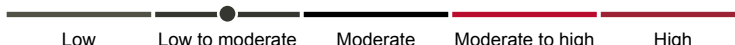
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Core Balanced Growth Plus

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.89	2.29	1.77	1.17	n/a	n/a	1.10
75 / 100	2.94	2.35	1.83	1.20	0.11	n/a	1.10
100 / 100	3.10	2.51	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Core Balanced Growth Plus

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Sustainable Conservative Portfolio

Quick facts: **Date fund available:** October 5, 2009
Date fund created: December 3, 1999
Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$33,126,049
Portfolio turnover rate: 12.82%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.18	16.49	193,644	2.46	16.24	533,856	2.68	15.75	22,873
Preferred 1: FEL, DSC and CB options ^{1,3}	1.94	17.55	148,642	2.05	17.22	563,640	2.16	16.80	80,158
Partner: FEL option ²	1.34	12.41	1,593	1.62	12.27	37,550	--	--	--
Preferred partner: FEL option ²	1.10	12.66	20,358	1.21	12.55	71,361	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

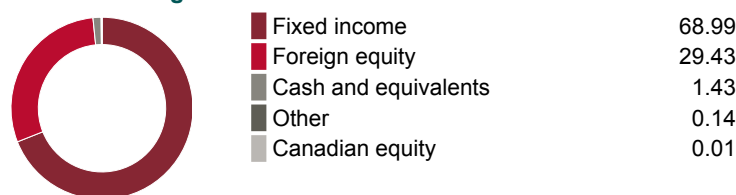
What does the fund invest in?

This segregated fund invests primarily in global fixed-income securities and stocks anywhere in the world currently through the Canada Life Sustainable Conservative Portfolio mutual fund. The fund follows a responsible approach to investing.

Top 10 investments (of the underlying fund)

	Assets %
United States Treasury Note, 4.38%, 5/15/2034	6.47
United States Treasury Note, 3.88%, 8/15/2034	3.66
United States Treasury Note, 4.63%, 4/30/2031	2.34
United States Treasury Note, 4.25%, 6/30/2031	2.26
Secretaría General Del Tesoro Y Política Financiera, 3.55%, 10/31/2033	1.93
Microsoft Corp.	1.52
NVIDIA Corp.	1.42
Italy, 3.85%, 2/1/2035	1.38
Federal Home Loan Mortgage Corp Participation Certificates Pool Number SD8245, 4.5%, 9/1/2052	1.38
Ministry of Finance Japan, 1.5%, 9/20/2043	1.32
Total	23.66
Total investments:	832

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who desires to invest in a portfolio that follows a responsible approach to investing, seeking income and long-term capital, over the medium to longer term, with exposure to global bonds and stocks and is comfortable with low risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Notes

In November 2021 JP Morgan Asset Management (Canada) Inc. assumed portfolio management responsibilities from Sentry Investments. In November 2016 Sentry Investments Inc. assumed portfolio management responsibilities from AGF Investments Inc. and the investment objective changed from investing primarily in Canadian fixed income securities and stocks to investing primarily in fixed income securities and stocks anywhere in the world. The performance prior to the above dates were achieved under previous managers and/or investment objective.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

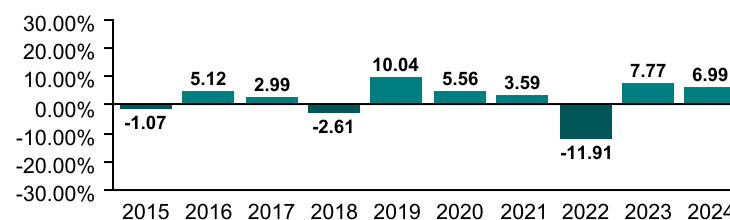
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,274.77 on December 31, 2024. This works out to an average of 2.46% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Sustainable Conservative Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.18	1.94	1.34	1.10	n/a	n/a	n/a
75 / 100	2.46	2.05	1.62	1.21	0.11	n/a	n/a
100 / 100	2.68	2.16	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Sustainable Conservative Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Sustainable Balanced Portfolio

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 27, 1998
Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$130,056,089
Portfolio turnover rate: 4.91%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.60	19.22	700,742	2.88	18.67	2,951,504	3.15	18.12	290,597
Preferred 1: FEL, DSC and CB options ^{1,3}	2.42	18.12	173,076	2.53	17.80	773,835	2.69	17.32	186,189
Partner: FEL option ²	1.49	12.96	2,172	1.77	12.68	107,645	--	--	--
Preferred partner: FEL option ²	1.31	13.14	79,210	1.42	13.02	268,258	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

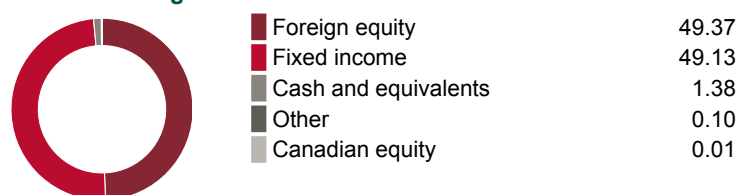
What does the fund invest in?

This segregated fund invests primarily in global fixed-income securities and stocks anywhere in the world currently through the Canada Life Sustainable Balanced Portfolio mutual fund. The fund follows a responsible approach to investing.

Top 10 investments (of the underlying fund)

	Assets %
United States Treasury Note, 4.38%, 5/15/2034	4.61
United States Treasury Note, 3.88%, 8/15/2034	2.60
Microsoft Corp.	2.55
NVIDIA Corp.	2.38
Amazon.com Inc.	1.93
Apple Inc.	1.70
United States Treasury Note, 4.63%, 4/30/2031	1.66
United States Treasury Note, 4.25%, 6/30/2031	1.61
Secretaría General Del Tesoro Y Política Financiera, 3.55%, 10/31/2033	1.37
Italy, 3.85%, 2/1/2035	0.98
Total	21.39
Total investments:	832

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who desires to invest in a portfolio that follows a responsible approach to investing, seeking income and long-term capital, over the medium to longer term, with exposure to global bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Notes

In November 2021 JP Morgan Asset Management (Canada) Inc. assumed portfolio management responsibilities from Sentry Investments. In November 2016 Sentry Investments Inc. assumed portfolio management responsibilities from AGF Investments Inc. and the investment objective changed from investing primarily in Canadian bonds and stocks to investing in bonds and stocks anywhere in the world. The performance prior to the above dates were achieved under previous managers and/or investment objective. The Sustainable Balanced Portfolio fund is no longer available for policies with the lifetime income benefit (LIB) option. Existing premiums can remain in the fund unless you decide to switch to a LIB eligible fund. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

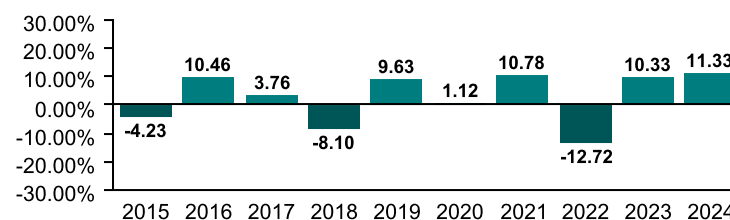
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,327.98 on December 31, 2024. This works out to an average of 2.88% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Sustainable Balanced Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.60	2.42	1.49	1.31	n/a	n/a	0.80
75 / 100	2.88	2.53	1.77	1.42	0.11	n/a	0.80
100 / 100	3.15	2.69	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Sustainable Balanced Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Sustainable Growth Portfolio

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 27, 1998
Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$96,041,256
Portfolio turnover rate: 7.60%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.73	18.23	402,951	3.01	17.82	1,033,920	3.34	17.29	134,968
Preferred 1: FEL, DSC and CB options ^{1,3}	2.55	19.17	225,721	2.66	18.85	562,826	2.94	18.26	50,538
Partner: FEL option ²	1.62	14.89	8,965	1.90	14.65	14,494	--	--	--
Preferred partner: FEL option ²	1.43	15.28	4,028	1.54	15.15	69,938	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

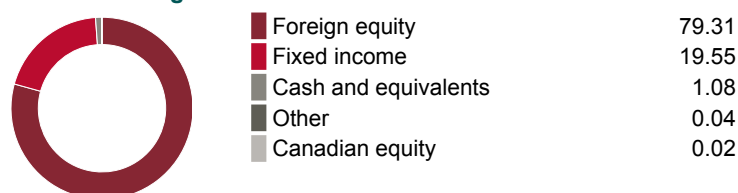
What does the fund invest in?

This segregated fund invests primarily in global fixed-income securities and stocks anywhere in the world currently through the Canada Life Sustainable Growth Portfolio mutual fund. The fund follows a responsible approach to investing.

Top 10 investments (of the underlying fund)

	Assets %
Microsoft Corp.	4.10
NVIDIA Corp.	3.83
Amazon.com Inc.	3.11
Apple Inc.	2.74
United States Treasury Note, 4.38%, 5/15/2034	1.83
Mastercard Inc. Cl A	1.56
Taiwan Semiconductor Manufacturing Co. Ltd.	1.55
Alphabet Inc. Cl A	1.12
United States Treasury Note, 3.88%, 8/15/2034	1.04
AbbVie Inc.	0.98
Total	21.85
Total investments:	832

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who desires to invest in a portfolio that follows a responsible approach to investing, seeking income and long-term capital, over the medium to longer term, with exposure to global bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Notes

In November 2021 JP Morgan Asset Management (Canada) Inc. assumed portfolio management responsibilities from Sentry Investments. In November 2016 Sentry Investments Inc. assumed portfolio management responsibilities from AGF Investments Inc. and the investment objective changed from investing primarily in Canadian bonds and stocks to investing in bonds and stocks anywhere in the world. The performance prior to the above dates were achieved under previous managers and/or investment objective.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

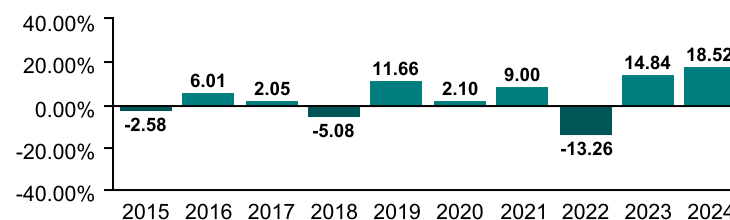
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,467.60 on December 31, 2024. This works out to an average of 3.91% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Sustainable Growth Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.73	2.55	1.62	1.43	n/a	n/a	n/a
75 / 100	3.01	2.66	1.90	1.54	0.11	n/a	n/a
100 / 100	3.34	2.94	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Sustainable Growth Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

High Interest Savings

Quick facts: **Date fund available:** May 10, 2024
Date fund created: May 10, 2024
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$74,605,013
Portfolio turnover rate: 19.72%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	1.02	10.20	1,335,060	1.01	10.20	1,721,093	1.02	10.21	223,399
Preferred 1: FEL, DSC and CB options ^{1,3}	1.01	10.20	1,374,851	1.01	10.20	1,587,792	1.02	10.20	31,146
Partner: FEL option ²	0.79	10.22	139,847	0.79	10.22	41,564	--	--	--
Preferred partner: FEL option ²	0.79	10.22	338,642	0.79	10.22	91,659	0.79	10.22	78,712

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

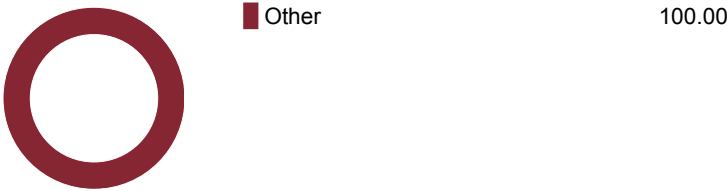
What does the fund invest in?

This segregated fund invests in the Counsel High Interest Savings Fund (underlying fund). The underlying fund invests primarily in high interest deposit accounts directly, and/or by investing in other investment funds.

Top 10 investments (of the underlying fund)

	Assets %
EQ Bank HISA Account	43.10
BNS Investment Savings Account	42.50
National Bank IPC HISA Account	14.30
Counsel Money Mart	0.10
Total	100.00
Total investments:	4

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person seeking short-term savings options and planning to hold their investment for a short period of time.

Notes

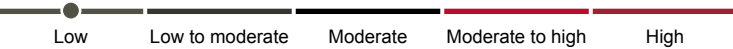
During 2024, Canada Life waived a portion of the fees for this fund equal to 0.33 per cent. There is no obligation on Canada Life to continue waiving these fees and it may cease to do so at any time without notice. Canada Life Investment Management Ltd. assumed portfolio management responsibilities as a sub-advisor on behalf of Counsel Portfolio Services Inc. in October 2024 and is now the manager of the fund. The performance prior to that date was achieved under the previous investment manager. Effective October 29, 2024 the name of the underlying fund was renamed to Counsel High Interest Savings Fund from IPC High Interest Savings Fund. No other changes were made to the segregated fund.

How has the fund performed?

This fund was launched on May 10, 2024. Performance data cannot be published until a fund has been available for one year.

How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

High Interest Savings

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4) CB2 or CB4 option is only available when an automatic switch program/dollar cost averaging is established, subject to our then-current administrative rules.	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	1.02	1.01	0.79	0.79	n/a	n/a	n/a
75 / 100	1.01	1.01	0.79	0.79	0.11	n/a	n/a
100 / 100	1.02	1.02	--	0.79	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

High Interest Savings

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Money Market

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$758,676,896
Portfolio turnover rate: 25.36%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	1.29	11.07	10,329,495	1.29	11.07	18,069,070	1.32	11.05	1,120,497
Preferred 1: FEL, DSC and CB options ^{1,3}	1.00	11.25	9,666,366	1.06	11.20	17,810,626	1.09	11.13	1,083,030
Partner: FEL option ²	0.91	11.21	242,415	0.90	11.21	550,988	0.72	11.21	28
Preferred partner: FEL option ²	0.69	11.32	866,727	0.72	11.30	669,743	0.70	11.94	14,725

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

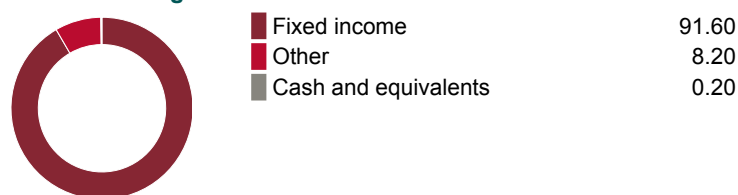
What does the fund invest in?

This segregated fund invests primarily in Canadian money market instruments such as high-quality commercial paper and short-term government debt securities.

Top 10 investments

	Assets %
Canadian Imperial Bank of Commerce (FRN), 2/3/2025	5.44
Royal Bank of Canada, 3.37%, 9/29/2025	4.89
National Bank of Canada (FRN), 1/24/2025	3.17
Vancouver Airport Fuel Facilities Corporation, 2.17%, 6/23/2025	2.91
National Bank of Canada, 10/20/2025	2.64
John Deere Financial Inc., 2.41%, 1/14/2025	2.41
MUFG Bank Ltd. 04-23-2025	2.17
407 International Inc., 1.8%, 5/22/2025	2.00
Toyota Credit Canada Inc., 2.11%, 2/26/2025	1.97
Province of Newfoundland and Labrador 01-02-2025	1.91
Total	29.52
Total investments:	107

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person seeking short-term safety and planning to hold their investment for a short period of time.

Notes

During 2024, Canada Life waived a portion of the fees for this fund equal to the following per cent for some series and guarantee policy. Standard series: 75/75 – 0.06%, 75/100 – 0.06%, 100/100 – 0.07%; Preferred series 1: 100/100 – 0.02%; Partner series: 75/75 – 0.16%, 75/100 – 0.17%, 100/100 – 0.39%; Preferred partner series: 75/75 – 0.03%, 75/100 – 0.05%, 100/100 – 0.13%. There is no obligation on Canada Life to continue waiving these fees and it may cease to do so at any time without notice.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

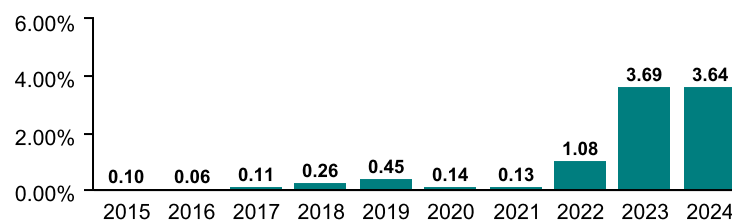
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,100.09 on December 31, 2024. This works out to an average of 0.96% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 10 years and down in value 0 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Money Market

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4) CB2 or CB4 option is only available when an automatic switch program/dollar cost averaging is established, subject to our then-current administrative rules.	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	1.29	1.00	0.91	0.69	n/a	n/a	0.50
75 / 100	1.29	1.06	0.90	0.72	0.11	n/a	0.50
100 / 100	1.32	1.09	0.72	0.70	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Money Market

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Diversified Fixed Income Allocation

Quick facts: **Date fund available:** November 4, 2019
Date fund created: November 4, 2019
Managed by: Canada Life Investment Management Ltd.

Total fund value: \$77,001,304
Portfolio turnover rate: 33.33%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.18	9.64	823,118	2.30	9.59	2,381,877	2.52	9.48	36,313
Preferred 1: FEL, DSC and CB options ^{1,3}	1.60	9.93	994,161	1.66	9.91	2,156,674	1.77	9.85	28,025
Partner: FEL option ²	1.62	9.93	53,820	1.73	9.87	319,527	--	--	--
Preferred partner: FEL option ²	1.04	10.23	111,045	1.09	10.20	182,315	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

This segregated fund, through investments in other funds, invests primarily in Canadian fixed-income securities. It targets an asset mix of 100 per cent fixed income.

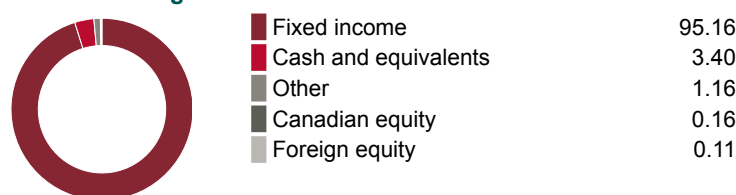
Top 10 investments

	Assets %
Canadian Tactical Bond	28.96
Canadian Core Fixed Income	23.96
Canadian Corporate Bond	8.99
Long Term Bond	7.99
Unconstrained Fixed Income	6.99
Short-Term Bond	6.99
Foreign Bond	5.00
Global Multi-Sector Bond	5.00
Real Return Bond	3.74
Global Inflation-Linked Fixed Income	1.25
Total	98.87

Total investments:

11

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to multi-managers in one fund with a target of 100 per cent invested in fixed income and is comfortable with low risk.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

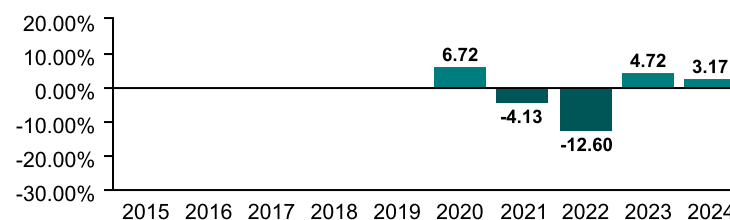
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on November 4, 2019 would have \$964.22 on December 31, 2024. This works out to an average of -0.70% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 3 years and down in value 2 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Diversified Fixed Income Allocation

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.18	1.60	1.62	1.04	n/a	n/a	n/a
75 / 100	2.30	1.66	1.73	1.09	0.11	n/a	n/a
100 / 100	2.52	1.77	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Diversified Fixed Income Allocation

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Aggregate Bond Index ETF

Quick facts: **Date fund available:** September 26, 2025
Date fund created: September 26, 2025
Managed by: Mackenzie Investments

Total fund value: \$27,752,573
Portfolio turnover rate: --

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1, 3}	1.95	--	--	2.12	--	--	2.34	--	--
Preferred 1: FEL, DSC and CB options ^{1, 3}	1.77	--	--	1.93	--	--	2.15	--	--
Partner: FEL option ²	1.40	--	--	1.56	--	--	1.79	--	--
Preferred partner: FEL option ²	1.22	--	--	1.38	--	--	1.60	--	--

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026. For further details on the MER see *Ongoing Expenses* below.

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities issued by governments and corporations currently through the Mackenzie Canadian Aggregate Bond ETF.

Top 10 investments

This information is not available because this fund was launched on September 26, 2025.

Investment segmentation

This information is not available because this fund was launched on September 26, 2025.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This fund was launched on September 26, 2025. Performance data cannot be published until a fund has been available for one year.

How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Aggregate Bond Index ETF

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	
		- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
		- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	1.95	1.77	1.40	1.22	n/a	n/a	n/a
75 / 100	2.12	1.93	1.56	1.38	0.11	n/a	n/a
100 / 100	2.34	2.15	1.79	1.60	0.11	0.05	n/a

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026.

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Aggregate Bond Index ETF

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Core Bond

Quick facts: **Date fund available:** October 19, 2015
Date fund created: October 19, 2015
Managed by: Mackenzie Investments

Total fund value: \$160,040,047
Portfolio turnover rate: 88.85%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	1.99	10.14	1,526,080	2.04	10.09	3,507,824	2.10	10.03	156,944
Preferred 1: FEL, DSC and CB options ^{1,3}	1.41	10.75	1,678,812	1.46	10.69	3,698,552	1.57	10.58	185,341
Partner: FEL option ²	1.42	10.51	120,872	1.48	10.48	319,823	--	--	--
Preferred partner: FEL option ²	0.84	10.91	436,465	0.90	10.87	236,591	1.01	10.79	13,175

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

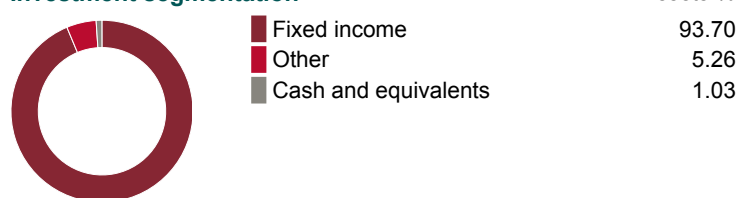
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities issued by governments and corporations.

Top 10 investments

	Assets %
Gov. of Canada, 3%, 6/1/2034	6.07
Province of Ontario, 4.15%, 6/2/2034	5.09
Province of Ontario, 3.8%, 12/2/2034	4.91
Canada Housing Trust No.1, 3.1%, 6/15/2028	3.02
Gov. of Canada, 3.25%, 12/1/2034	2.84
Gov. of Canada, 2.75%, 12/1/2055	2.68
Province of Quebec, 4.4%, 12/1/2055	2.58
United States Treasury Note RR, 2.13%, 2/15/2054	2.14
Province of Ontario, 4.6%, 12/2/2055	2.06
Province of Quebec, 4.45%, 9/1/2034	1.97
Total	33.34
Total investments:	335

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 9 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

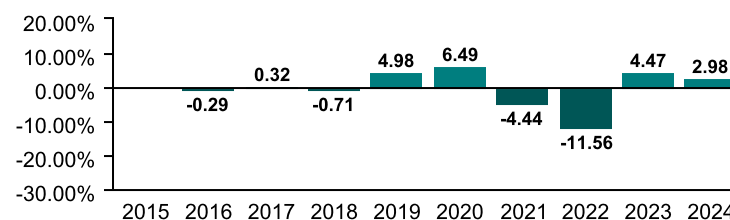
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on October 19, 2015 would have \$1,013.98 on December 31, 2024. This works out to an average of 0.15% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 9 years. In the past 9 years, the fund was up in value 5 years and down in value 4 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Core Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	1.99	1.41	1.42	0.84	n/a	n/a	n/a
75 / 100	2.04	1.46	1.48	0.90	0.11	n/a	n/a
100 / 100	2.10	1.57	--	1.01	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Core Bond

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Tactical Bond

Quick facts: **Date fund available:** November 4, 2019
Date fund created: November 4, 2019
Managed by: Mackenzie Investments

Total fund value: \$623,854,087
Portfolio turnover rate: 72.66%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	1.95	9.75	212,172	2.06	9.70	868,876	2.17	9.66	45,843
Preferred 1: FEL, DSC and CB options ^{1,3}	1.38	10.06	163,873	1.44	10.04	379,671	1.55	9.98	15,011
Partner: FEL option ²	1.40	10.03	5,916	1.51	9.98	63,607	--	--	--
Preferred partner: FEL option ²	0.83	10.36	1,433	0.88	10.33	21,094	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

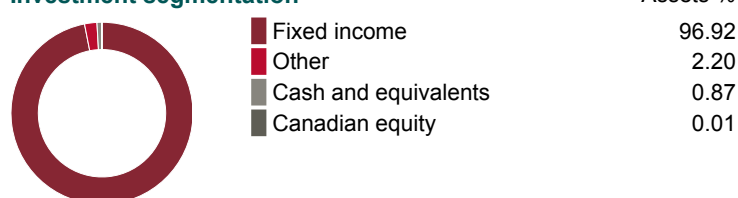
What does the fund invest in?

This segregated fund invests primarily in Canadian and foreign fixed-income securities issued by governments and corporations.

Top 10 investments

	Assets %
Gov. of Canada, 3.25%, 12/1/2034	4.82
Province of Ontario, 4.6%, 12/2/2055	3.73
Gov. of Canada, 2.75%, 12/1/2055	3.73
Province of Quebec, 4.4%, 12/1/2055	3.06
Province of Ontario, 3.8%, 12/2/2034	2.61
United States Treasury Note RR, 2.13%, 2/15/2054	2.54
United States Treasury Bill RR, 0.13%, 4/15/2025	2.45
Gov. of Canada, 3%, 6/1/2034	2.45
Province of Quebec, 4.45%, 9/1/2034	1.85
Rogers Communications Inc., 5%, 12/17/2081	1.63
Total	28.89
Total investments:	1348

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking the potential for interest income and wants exposure to Canadian and foreign fixed-income securities in their portfolio and is comfortable with low risk. Since the fund invests in bonds its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

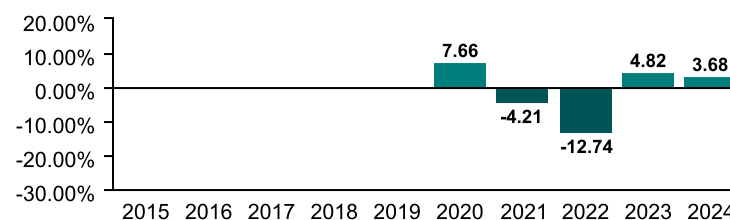
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on November 4, 2019 would have \$974.50 on December 31, 2024. This works out to an average of -0.50% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 3 years and down in value 2 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Tactical Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	1.95	1.38	1.40	0.83	n/a	n/a	n/a
75 / 100	2.06	1.44	1.51	0.88	0.11	n/a	n/a
100 / 100	2.17	1.55	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Tactical Bond

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Core Plus Bond

Quick facts: **Date fund available:** June 17, 2019
Date fund created: June 17, 2019
Managed by: Mackenzie Investments

Total fund value: \$48,754,527
Portfolio turnover rate: 10.97%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.00	9.88	310,453	2.11	9.80	688,810
Preferred 1: FEL, DSC and CB options ^{1,3}	1.43	10.10	412,415	1.48	10.05	576,782
Partner: FEL option ²	1.44	10.17	84,397	1.55	10.11	354,313
Preferred partner: FEL option ²	0.87	10.41	307,562	0.92	10.37	589,014

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

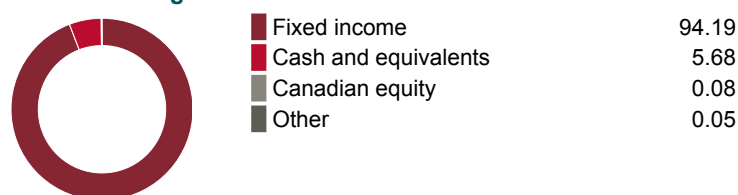
This segregated fund invests primarily in Canadian fixed-income securities issued by governments and corporations currently through the Canada Life Canadian Core Plus Bond mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Gov. of Canada, 3%, 6/1/2034	5.25
Province of Quebec, 4.4%, 12/1/2055	2.95
Gov. of Canada, 2.75%, 12/1/2055	2.82
Province of Ontario, 4.15%, 6/2/2034	2.36
Province of Quebec, 4.2%, 12/1/2057	2.31
United States Treasury Note, 2.13%, 2/15/2054	2.31
Canada Housing Trust No.1, 1.25%, 6/15/2026	1.62
Province of Ontario, 3.8%, 12/2/2034	1.56
TransCanada Trust, 0.05%, 5/18/2077	1.46
New Zealand, 3.5%, 4/14/2033	1.45
Total	24.08

Total investments: **996**

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

Notes

Effective May 23, 2025, the underlying mutual fund merged into Canada Life Canadian Core Plus Bond Fund. The performance prior to May 23, 2025, was achieved under the previous underlying fund (Canada Life Canadian Core Plus Fixed Income Fund). No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

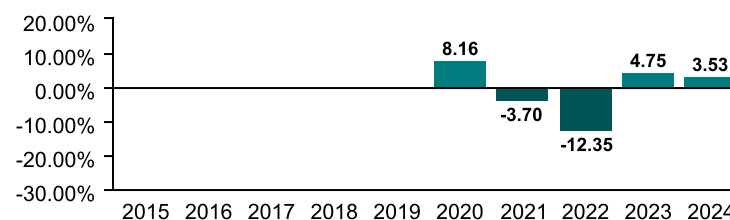
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on June 17, 2019 would have \$987.65 on December 31, 2024. This works out to an average of -0.22% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 3 years and down in value 2 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Core Plus Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.00	1.43	1.44	0.87	n/a	n/a	n/a
75 / 100	2.11	1.48	1.55	0.92	0.11	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Core Plus Bond

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Short-Term Bond

Quick facts: **Date fund available:** July 8, 2013
Date fund created: July 8, 2013
Managed by: Mackenzie Investments

Total fund value: \$15,271,868
Portfolio turnover rate: 56.17%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL option ¹	1.71	10.99	68,568	1.77	10.92	203,984	1.88	10.78	10,916
Preferred 1: FEL option ¹	1.37	11.42	106,188	1.42	11.35	210,702	1.53	11.21	8,311
Partner: FEL option ²	1.17	11.21	22,783	1.22	11.17	35,135	--	--	--
Preferred partner: FEL option ²	0.82	11.46	64,085	0.88	11.42	46,090	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

What does the fund invest in?

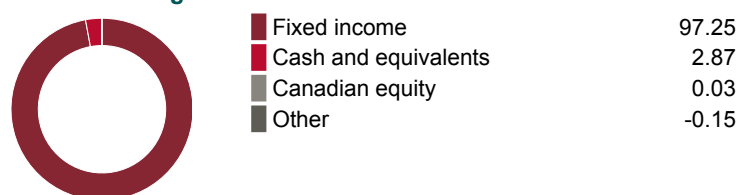
This segregated fund invests primarily in Canadian fixed-income securities issued by governments and corporations, with some exposure to foreign fixed-income securities.

Top 10 investments

	Assets %
Gov. of Canada, 2.75%, 9/1/2027	6.44
Province of Quebec, 2.75%, 9/1/2028	4.71
Gov. of Canada, 3.25%, 9/1/2028	3.60
Province of Quebec, 2.3%, 9/1/2029	3.33
Toronto-Dominion Bank, 3.11%, 4/22/2030	3.27
Gov. of Canada, 1.25%, 3/1/2027	3.12
Canada Housing Trust No.1, 1.95%, 12/15/2025	2.92
Province of Ontario, 3.4%, 9/8/2028	2.61
Waste Management of Canada Corp., 2.6%, 9/23/2026	2.46
Enbridge Inc. (FRN), 5.38%, 9/27/2077	2.45
Total	34.90

Total investments: **121**

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the short to medium term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

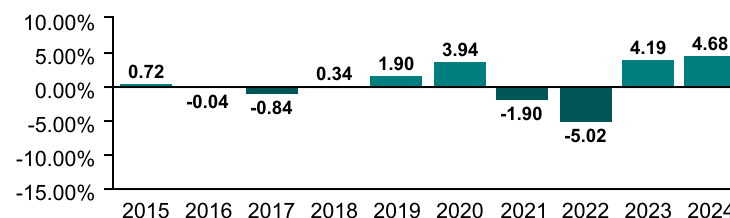
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,078.27 on December 31, 2024. This works out to an average of 0.76% a year.

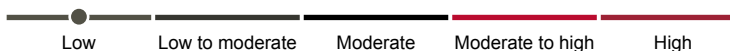
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Short-Term Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL option	Preferred series 1: FEL option	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	1.71	1.37	1.17	0.82	n/a	n/a	n/a
75 / 100	1.77	1.42	1.22	0.88	0.11	n/a	n/a
100 / 100	1.88	1.53	--	--	0.11	0.05	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	- You may make up to 12 free switches in each calendar year and after that you may be charged a fee. - You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Corporate Bond

Quick facts: **Date fund available:** July 8, 2013
Date fund created: July 8, 2013
Managed by: Mackenzie Investments

Total fund value: \$71,874,185
Portfolio turnover rate: 46.37%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.21	11.60	580,688	2.32	11.46	1,054,347	2.49	11.24	148,578
Preferred 1: FEL, DSC and CB options ^{1,3}	1.63	12.37	743,070	1.74	12.22	1,588,994	1.91	11.99	135,794
Partner: FEL option ²	1.64	11.10	99,708	1.76	11.02	100,391	--	--	--
Preferred partner: FEL option ²	1.07	11.51	249,224	1.18	11.43	186,742	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities issued by corporations, with some exposure to foreign fixed-income securities.

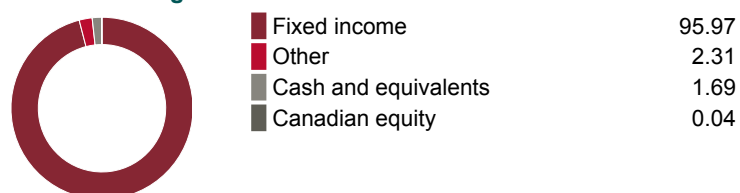
Top 10 investments

	Assets %
Coast Capital Savings Federal Credit Union, 4.52%, 10/18/2027	2.82
Intact Financial Corporation, 2.95%, 12/16/2050	2.15
Bank of Montreal, 5.63%, 5/26/2082	1.69
407 International Inc., 3.6%, 5/21/2047	1.57
Rogers Communications Inc., 5.9%, 9/21/2033	1.56
Algonquin Power & Utilities Corp., 5.25%, 1/18/2082	1.51
Bank of Montreal, 4.98%, 7/3/2034	1.45
Cogeco Communications Inc., 2.99%, 9/22/2031	1.42
Reliance L.P., 5.25%, 5/15/2031	1.38
ATCO Ltd. (FRN), 0.06%, 11/1/2078	1.22
Total	16.78

Total investments:

231

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

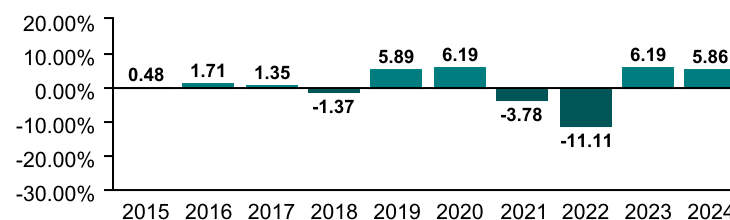
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,104.51 on December 31, 2024. This works out to an average of 1.00% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Corporate Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.21	1.63	1.64	1.07	n/a	n/a	n/a
75 / 100	2.32	1.74	1.76	1.18	0.11	n/a	n/a
100 / 100	2.49	1.91	--	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Corporate Bond

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Floating Rate Income

Quick facts: **Date fund available:** January 12, 2015
Date fund created: January 12, 2015
Managed by: Mackenzie Investments

Total fund value: \$86,044,718
Portfolio turnover rate: 8.98%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.30	13.15	804,093	2.42	13.01	2,073,370	2.58	12.80	123,237
Preferred 1: FEL, DSC and CB options ^{1,3}	1.73	13.93	697,805	1.84	13.78	1,771,005	2.01	13.56	197,357
Partner: FEL option ²	1.75	11.69	9,801	1.86	11.61	177,679	--	--	--
Preferred partner: FEL option ²	1.17	12.14	75,582	1.28	12.06	189,918	1.45	11.93	4,508

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

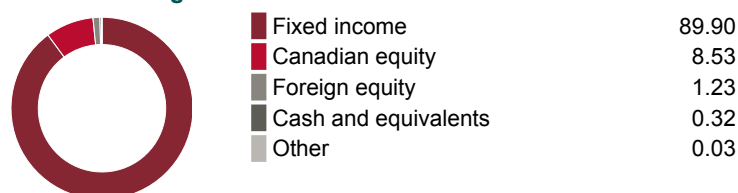
This segregated fund invests primarily in floating rate bonds of issuers located anywhere in the world currently through the Canada Life Floating Rate Income mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
BMO Floating Rate High Yield ETF	6.93
Timber Servicios Empresariales SA Term Loan B 1st Lien F/R	1.37
Infobip LLC, 9/17/2026	1.28
Kloekner Pentaplast of America Inc., 2/4/2026	1.20
Northleaf Private Credit II LP MI 15	1.18
Specialty Pharma III Inc., 4/1/2026	1.12
TCP Sunbelt Acquisition Co. Term Loan B 1st Lien Sr F/R	0.95
Nielsen, 10/11/2027	0.91
TMC Buyer, Inc., 11/1/2030	0.91
Amneal Pharmaceuticals LLC, 11/14/2028	0.91
Total	16.75

Total investments: **282**

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the short to medium term, seeking interest income and who wants exposure to foreign bonds in their portfolio and is comfortable with low to moderate risk. Since the fund invests in bonds its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 9 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

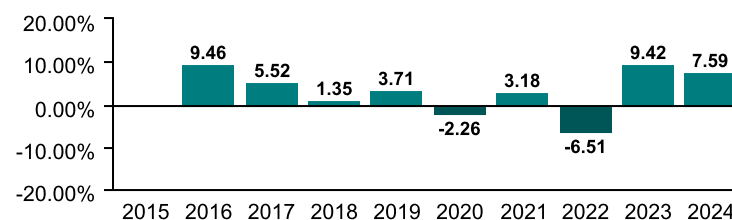
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on January 12, 2015 would have \$1,315.09 on December 31, 2024. This works out to an average of 2.79% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 9 years. In the past 9 years, the fund was up in value 7 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Floating Rate Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.30	1.73	1.75	1.17	n/a	n/a	n/a
75 / 100	2.42	1.84	1.86	1.28	0.11	n/a	n/a
100 / 100	2.58	2.01	--	1.45	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Floating Rate Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Sustainable Global Bond

Quick facts: **Date fund available:** October 23, 2023
Date fund created: October 23, 2023
Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$454,121
Portfolio turnover rate: 36.91%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.33	9.96	12,437	2.50	9.96	18,248
Preferred 1: FEL, DSC and CB options ^{1,3}	1.97	10.02	6,578	2.08	10.01	2,026
Partner: FEL option ²	--	--	--	1.95	10.03	1,295
Preferred partner: FEL option ²	--	--	--	1.54	10.08	4,165

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

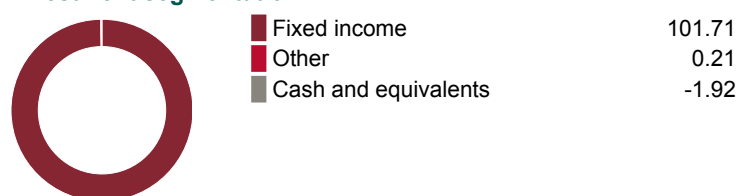
What does the fund invest in?

This segregated fund invests primarily in fixed income securities issued by governments and corporations anywhere in the world currently through the Canada Life Sustainable Global Bond mutual fund. The fund follows a responsible approach to investing.

Top 10 investments (of the underlying fund)

	Assets %
United States Treasury Note, 4.38%, 5/15/2034	9.53
United States Treasury Note, 3.88%, 8/15/2034	5.39
United States Treasury Note, 4.63%, 4/30/2031	3.44
United States Treasury Note, 4.25%, 6/30/2031	3.33
Secretaría General Del Tesoro Y Política Financiera, 3.55%, 10/31/2033	2.85
Italy, 3.85%, 2/1/2035	2.04
Federal Home Loan Mortgage Corp Participation Certificates Pool Number SD8245, 4.5%, 9/1/2052	2.03
Ministry of Finance Japan, 1.5%, 9/20/2043	1.95
GNMA II Guaranteed Certificate Multi Issuer - Pool Number - MA8570, 5.5%, 1/20/2053	1.89
Ministry of Finance Japan, 0.9%, 9/20/2034	1.70
Total	34.15
Total investments:	170

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who desires to invest in a fund that follows a responsible approach to investing, seeking income and long-term capital, over the medium to longer term, with exposure to global bonds and is comfortable with low risk. Since the fund invests in bonds anywhere in the world its value is affected by changes in interest rates and exchange rates between currencies.

How has the fund performed?

This section tells you how the fund has performed over the past year for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

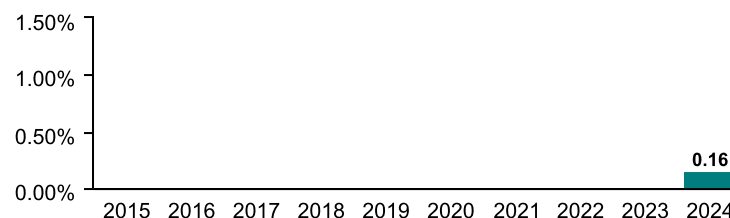
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on October 23, 2023 would have \$995.87 on December 31, 2024. This works out to an average of -0.35% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in the past year. In the past year the fund was up in value.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Sustainable Global Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.33	1.97	--	--	n/a	n/a	n/a
75 / 100	2.50	2.08	1.95	1.54	0.11	n/a	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Sustainable Global Bond

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

North American High Yield Fixed Income

Quick facts: **Date fund available:** July 8, 2013
Date fund created: July 8, 2013
Managed by: Mackenzie Investments

Total fund value: \$44,111,982
Portfolio turnover rate: 13.50%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.31	13.15	350,945	2.59	12.84	917,312	2.76	12.59	151,085
Preferred 1: FEL, DSC and CB options ^{1,3}	1.90	13.88	393,320	2.01	13.72	812,931	2.18	13.45	270,616
Partner: FEL option ²	1.74	11.93	29,180	2.03	11.72	149,490	2.19	11.59	333
Preferred partner: FEL option ²	1.33	12.27	50,096	1.44	12.17	116,551	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

This segregated fund invests primarily in higher-yielding fixed-income securities issued by North American corporations currently through the Mackenzie North American Corporate Bond Fund.

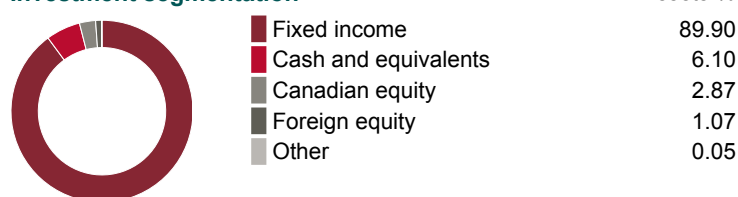
Top 10 investments (of the underlying fund)

	Assets %
Videotron Ltee, 3.63%, 6/15/2028	1.06
Keyera Corp. (FRN), 6.88%, 6/13/2079	1.03
Northleaf Private Credit II LP MI 15	1.00
Inter Pipeline Ltd. (FRN), 0.07%, 3/26/2079	0.97
Sagard Credit Partners II LP	0.91
Enbridge Inc., 8.75%, 1/15/2084	0.91
TransCanada Trust, 0.05%, 5/18/2077	0.89
Go Daddy Operating Co. LLC, 3.5%, 3/1/2029	0.83
Rogers Communications Inc., 5.25%, 3/15/2082	0.81
Enbridge Inc. (FRN), 5.37%, 9/27/2077	0.81
Total	9.22

Total investments:

834

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low to moderate risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

Notes

Prior to September 2019, the manager was named Putnam Investments Canada ULC. The performance prior to that date was achieved under the previous investment manager.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

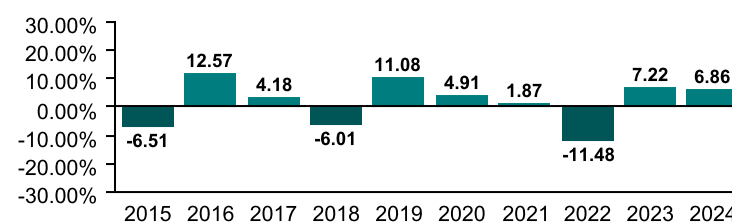
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,240.84 on December 31, 2024. This works out to an average of 2.18% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

North American High Yield Fixed Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.31	1.90	1.74	1.33	n/a	n/a	n/a
75 / 100	2.59	2.01	2.03	1.44	0.11	n/a	n/a
100 / 100	2.76	2.18	2.19	--	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

North American High Yield Fixed Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Core Plus Bond

Quick facts: **Date fund available:** June 17, 2019
Date fund created: June 17, 2019
Managed by: Mackenzie Investments

Total fund value: \$14,047,670
Portfolio turnover rate: 22.28%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.36	9.55	70,691	2.53	9.44	196,816
Preferred 1: FEL, DSC and CB options ^{1,3}	2.02	9.72	329,045	2.13	9.65	177,516
Partner: FEL option ²	1.80	9.83	12,259	1.97	9.74	26,105
Preferred partner: FEL option ²	1.45	10.02	6,208	1.56	9.96	20,522

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

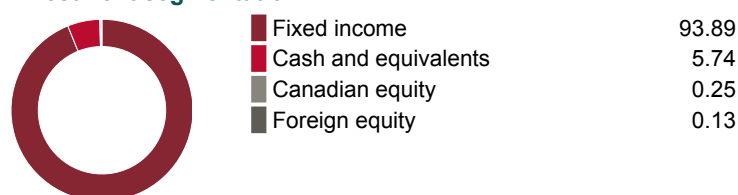
What does the fund invest in?

This segregated fund invests primarily in fixed-income securities issued by governments and corporations anywhere in the world currently through the Canada Life Global Core Plus Bond mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
United States Treasury Note, 3.88%, 8/15/2034	5.73
United States Treasury Note, 4.25%, 6/30/2029	5.38
United States Treasury Note, 0.13%, 1/15/2032	4.43
United States Treasury Note, 3.5%, 2/15/2033	3.76
United States Treasury Note, 3.88%, 8/15/2033	3.40
Belgium, 2.85%, 10/22/2034	2.90
HM Treasury, 0.88%, 7/31/2033	2.73
Secretaria do Tesouro Nacional, 10%, 1/1/2029	2.63
United States Treasury Note, 1.25%, 5/15/2050	2.59
United States Treasury Note, 4.38%, 5/15/2034	2.39
Total	35.94
Total investments:	743

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds anywhere in the world, its value is affected by changes in interest rates and foreign exchange rates between currencies.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

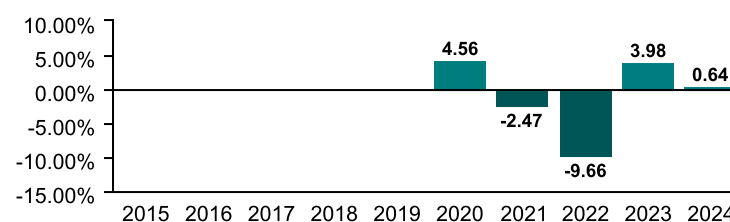
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on June 17, 2019 would have \$955.40 on December 31, 2024. This works out to an average of -0.82% a year.

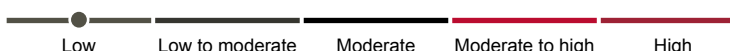
Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 3 years and down in value 2 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Core Plus Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.36	2.02	1.80	1.45	n/a	n/a	n/a
75 / 100	2.53	2.13	1.97	1.56	0.11	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Global Core Plus Bond

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Multi-Sector Bond

Quick facts: **Date fund available:** June 17, 2019
Date fund created: June 17, 2019
Managed by: Brandywine Global Investment Management

Total fund value: \$305,183,216
Portfolio turnover rate: 2.93%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.35	10.35	1,423,216	2.52	10.24	4,187,975
Preferred 1: FEL, DSC and CB options ^{1,3}	2.01	10.53	2,393,253	2.12	10.47	5,160,466
Partner: FEL option ²	1.79	10.65	170,356	1.96	10.56	480,503
Preferred partner: FEL option ²	1.45	10.86	608,836	1.56	10.79	830,124

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

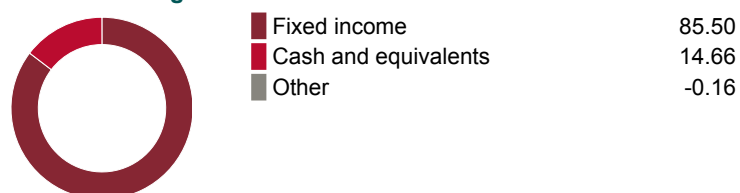
What does the fund invest in?

This segregated fund invests primarily in fixed-income securities issued by governments and corporations anywhere in the world currently through the Canada Life Global Multi-Sector Bond mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Mexico, 7.5%, 5/26/2033	2.65
Petroleos Mexicanos, 5.35%, 2/12/2028	2.44
HM Treasury, 3.75%, 10/22/2053	2.20
Freddie Mac Stacr Remic Trust, 8.67%, 11/25/2043	2.08
Secretaria do Tesouro Nacional, 10%, 1/1/2027	1.68
EchoStar Corp., 10.75%, 11/30/2029	1.43
Freddie Mac Stacr Remic Trust, 6/25/2042	1.17
Freddie Mac Stacr Remic Trust, 7/25/2042	1.15
Freddie Mac Stacr Remic Trust 2021-Dna5, 1/25/2034	1.07
Argentina, 7/9/2030	1.05
Total	16.92
Total investments:	166

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds anywhere in the world, its value is affected by changes in interest rates and foreign exchange rates between currencies.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

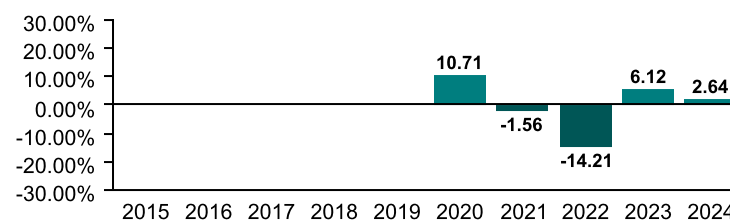
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on June 17, 2019 would have \$1,034.63 on December 31, 2024. This works out to an average of 0.62% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 3 years and down in value 2 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Multi-Sector Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.35	2.01	1.79	1.45	n/a	n/a	n/a
75 / 100	2.52	2.12	1.96	1.56	0.11	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Global Multi-Sector Bond

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Multi-Sector Fixed Income

Quick facts: **Date fund available:** May 11, 2020
Date fund created: May 11, 2020
Managed by: T. Rowe Price (Canada), Inc.

Total fund value: \$73,474,986
Portfolio turnover rate: 6.92%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.48	9.97	340,452	2.65	9.90	635,104
Preferred 1: FEL, DSC and CB options ^{1,3}	2.06	10.17	433,582	2.23	10.09	553,248
Partner: FEL option ²	1.92	10.23	41,677	2.09	10.15	51,915
Preferred partner: FEL option ²	1.50	10.44	64,439	1.67	10.36	63,382

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

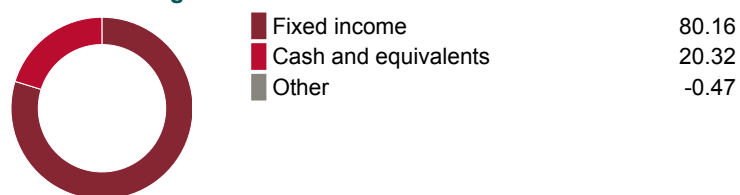
This segregated fund invests primarily in foreign fixed-income securities anywhere in the world currently through the T. Rowe Price Global Multi-Sector Bond Pool.

Top 10 investments (of the underlying fund)

	Assets %
HM Treasury Treasury Bill, 4.13%, 7/22/2029	5.81
Malaysia Treasury Bill, 4.5%, 4/15/2030	2.96
Malaysia Treasury Bill, 4.64%, 11/7/2033	2.14
Singapore Treasury Bill, 3.38%, 5/1/2034	1.96
Secretaria do Tesouro Nacional Treasury Bill, 10%, 1/1/2031	1.93
Indonesia Treasury Bill, 7%, 9/15/2030	1.79
Gov. of Canada Treasury Bill, 2/27/2025	1.55
Germany Treasury Bill, 0.12%, 4/15/2033	1.52
US TREASURY N/B 20241231 4.5% 20311231	1.39
Ministerstvo Financi Treasury Bill, 1.5%, 4/24/2040	1.13
Total	22.18

Total investments: **501**

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low to moderate risk. Since the fund invests in bonds anywhere in the world, its value is affected by changes in interest rates and foreign exchange rates between currencies.

Notes

During 2024, Canada Life waived a portion of the fees for this fund for Preferred series 1 and Preferred partner series equal to 0.07 per cent. There is no obligation on Canada Life to continue waiving these fees and it may cease to do so at any time without notice.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

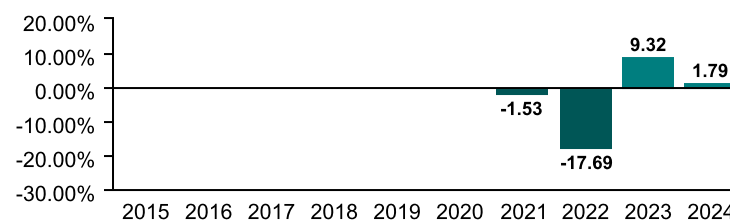
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on May 11, 2020 would have \$997.24 on December 31, 2024. This works out to an average of -0.06% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 2 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Multi-Sector Fixed Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.48	2.06	1.92	1.50	n/a	n/a	n/a
75 / 100	2.65	2.23	2.09	1.67	0.11	n/a	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Global Multi-Sector Fixed Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Unconstrained Fixed Income

Quick facts: **Date fund available:** October 19, 2015
Date fund created: October 19, 2015
Managed by: Mackenzie Investments

Total fund value: \$182,734,513
Portfolio turnover rate: 5.07%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.36	11.69	1,225,971	2.47	11.57	2,624,133	2.64	11.40	109,813
Preferred 1: FEL, DSC and CB options ^{1,3}	1.78	12.34	1,129,648	1.89	12.21	2,399,186	2.06	12.03	216,118
Partner: FEL option ²	1.80	10.80	190,322	1.91	10.73	349,622	2.08	10.62	1,481
Preferred partner: FEL option ²	1.21	11.22	372,573	1.33	11.14	602,894	1.51	11.06	21,644

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

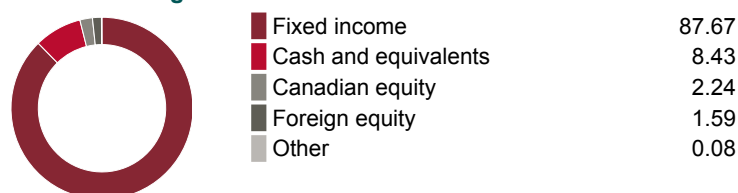
What does the fund invest in?

This segregated fund aims to provide a positive total return over a market cycle, regardless of market conditions, by investing primarily in fixed-income securities of issuers anywhere in the world through the Mackenzie Unconstrained Fixed Income Fund.

Top 10 investments (of the underlying fund)

	Assets %
United States Treasury Note, 2.13%, 2/15/2054	2.37
Germany, 2.1%, 4/12/2029	1.92
United States Treasury Note, 3.5%, 2/15/2033	1.89
Northleaf Private Credit II LP MI 15	1.57
Secretaria do Tesouro Nacional, 10%, 1/1/2029	1.51
HM Treasury, 0.88%, 7/31/2033	1.30
New Zealand, 4.25%, 5/15/2034	1.25
Enbridge Inc. (FRN), 5.37%, 9/27/2077	1.04
Enbridge Inc., 8.75%, 1/15/2084	1.04
Indonesia, 6.63%, 2/15/2034	0.97
Total	14.86
Total investments:	1960

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, seeking an investment to diversify a traditional portfolio of fixed income and equity investments and is comfortable with low risk. Since the fund invests in bonds anywhere in the world its value is affected by changes in interest rates and foreign exchange rates between currencies.

How has the fund performed?

This section tells you how the fund has performed over the past 9 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

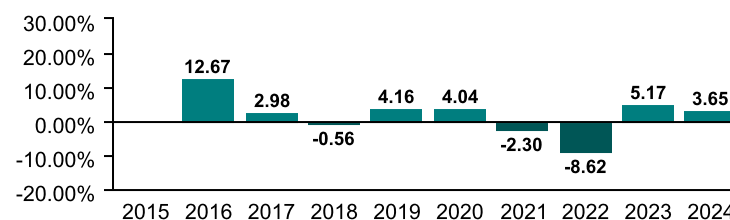
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on October 19, 2015 would have \$1,168.94 on December 31, 2024. This works out to an average of 1.71% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 9 years. In the past 9 years, the fund was up in value 6 years and down in value 3 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Unconstrained Fixed Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.36	1.78	1.80	1.21	n/a	n/a	n/a
75 / 100	2.47	1.89	1.91	1.33	0.11	n/a	n/a
100 / 100	2.64	2.06	2.08	1.51	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Unconstrained Fixed Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Fixed Income Balanced

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 21, 2005
Managed by: Mackenzie Investments

Total fund value: \$325,420,243
Portfolio turnover rate: 63.93%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.20	15.76	2,074,773	2.25	15.59	7,399,865	2.31	15.39	106,620
Preferred 1: FEL, DSC and CB options ^{1,3}	2.01	14.48	2,375,261	2.07	14.38	6,250,189	2.12	14.19	267,173
Partner: FEL option ²	1.08	12.53	257,123	1.13	12.49	634,954	1.21	12.44	1,036
Preferred partner: FEL option ²	0.89	12.69	527,053	0.95	12.63	736,323	1.00	12.59	11,412

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

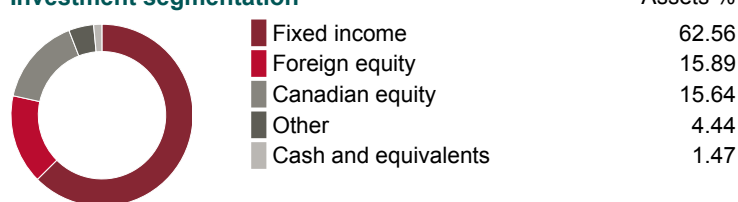
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities with some exposure to Canadian and foreign stocks.

Top 10 investments

	Assets %
Gov. of Canada, 2.75%, 12/1/2055	3.93
Gov. of Canada, 3.25%, 12/1/2034	3.23
Province of Ontario, 4.15%, 6/2/2034	2.81
Gov. of Canada, 3%, 6/1/2034	2.62
Province of Quebec, 4.2%, 12/1/2057	2.52
Canada Housing Trust No.1 (FRN), 9/15/2026	2.45
Province of Ontario, 3.8%, 12/2/2034	2.04
United States Treasury Note RR, 2.13%, 2/15/2054	1.70
Province of Ontario, 4.6%, 12/2/2055	1.60
Province of Quebec, 4.4%, 12/1/2055	1.45
Total	24.34
Total investments:	2176

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income and modest growth from Canadian and foreign stocks and is comfortable with low risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

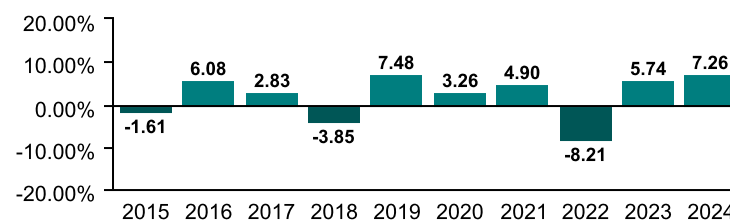
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,250.70 on December 31, 2024. This works out to an average of 2.26% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Fixed Income Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.20	2.01	1.08	0.89	n/a	n/a	0.50
75 / 100	2.25	2.07	1.13	0.95	0.11	n/a	0.50
100 / 100	2.31	2.12	1.21	1.00	0.11	0.05	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Fixed Income Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Strategic Income

Quick facts: **Date fund available:** December 17, 2010
Date fund created: December 17, 2010
Managed by: Mackenzie Investments

Total fund value: \$273,356,488
Portfolio turnover rate: 5.80%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.61	16.90	914,385	2.94	16.52	5,741,936	3.00	16.16	89,343
Preferred 1: FEL, DSC and CB options ^{1,3}	2.26	18.47	591,737	2.43	18.09	2,416,776	2.65	17.59	33,521
Partner: FEL option ²	1.50	13.23	63,002	1.82	13.01	974,040	--	--	--
Preferred partner: FEL option ²	1.15	13.55	66,601	1.32	13.40	295,786	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

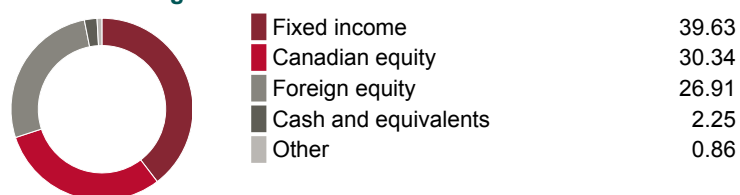
This segregated fund invests primarily in fixed-income and/or income-oriented equity securities anywhere in the world currently through the Canada Life Strategic Income mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Royal Bank of Canada	2.44
Bank of Montreal	1.58
Toronto-Dominion Bank	1.57
Microsoft Corp.	1.44
Canadian Natural Resources Ltd.	1.32
Apple Inc.	1.24
Canadian Pacific Kansas City Limited	1.19
Enbridge Inc.	1.13
Sun Life Financial Inc.	1.08
Agnico-Eagle Mines Ltd.	0.97
Total	13.95

Total investments: **2557**

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Notes

The Strategic Income fund is no longer available for policies with the lifetime income benefit (LIB) option. Existing premiums can remain in the fund unless you decide to switch to a LIB eligible fund. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

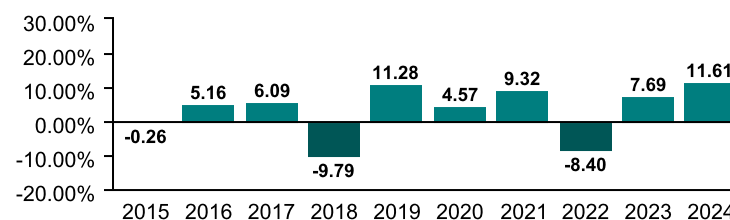
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,405.88 on December 31, 2024. This works out to an average of 3.47% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Strategic Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.61	2.26	1.50	1.15	n/a	n/a	1.10
75 / 100	2.94	2.43	1.82	1.32	0.11	n/a	1.10
100 / 100	3.00	2.65	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Strategic Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Growth Balanced

Quick facts: **Date fund available:** November 4, 2019
Date fund created: November 4, 2019
Managed by: Mackenzie Investments

Total fund value: \$131,260,003
Portfolio turnover rate: 4.16%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.61	13.43	956,341	2.77	13.31	5,728,852	2.93	13.21	95,811
Preferred 1: FEL, DSC and CB options ^{1,3}	2.20	13.71	449,150	2.37	13.59	1,762,414	2.59	13.44	83,835
Partner: FEL option ²	1.50	14.21	12,086	1.67	14.09	460,100	--	--	--
Preferred partner: FEL option ²	1.09	14.51	15,143	1.26	14.39	47,249	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

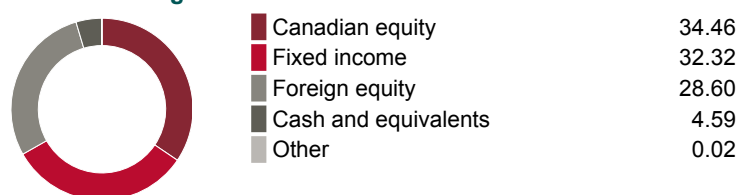
What does the fund invest in?

This segregated fund invests in Canadian and foreign fixed-income securities and Canadian and foreign equities currently through the Canada Life Canadian Growth Balanced mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Royal Bank of Canada	2.56
Gov. of Canada, 3%, 6/1/2034	2.30
Gov. of Canada, 3.25%, 12/1/2034	1.74
Province of Quebec, 4.4%, 12/1/2055	1.67
Constellation Software Inc.	1.64
Amazon.com Inc.	1.57
Gov. of Canada, 2.75%, 12/1/2055	1.56
Shopify Inc. CI A	1.51
Apple Inc.	1.38
Microsoft Corp.	1.34
Total	17.27
Total investments:	1174

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

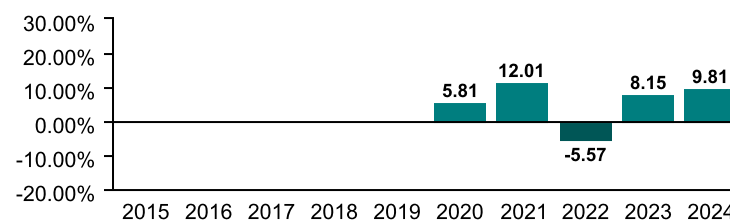
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on November 4, 2019 would have \$1,342.52 on December 31, 2024. This works out to an average of 5.88% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 4 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Growth Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.61	2.20	1.50	1.09	n/a	n/a	0.80
75 / 100	2.77	2.37	1.67	1.26	0.11	n/a	0.80
100 / 100	2.93	2.59	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Growth Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Stock Balanced

Quick facts: **Date fund available:** November 4, 2019
Date fund created: November 4, 2019
Managed by: Mackenzie Investments

Total fund value: \$59,845,319
Portfolio turnover rate: 7.00%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.69	13.38	255,781	2.74	13.35	2,868,769	2.90	13.24	37,326
Preferred 1: FEL, DSC and CB options ^{1,3}	2.34	13.63	238,479	2.51	13.51	689,921	2.73	13.32	12,974
Partner: FEL option ²	1.57	14.17	10,552	1.62	14.14	204,187	--	--	--
Preferred partner: FEL option ²	1.22	14.40	22,180	1.39	14.31	19,295	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

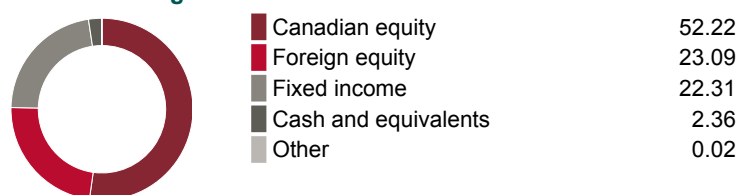
This segregated fund invests primarily in Canadian fixed-income securities and stocks with exposure to foreign stocks currently through the Mackenzie Ivy Canadian Balanced Fund.

Top 10 investments (of the underlying fund)

	Assets %
Brookfield Corporation VtgCI A	3.95
Intact Financial Corporation	3.87
Restaurant Brands International Inc.	2.90
Royal Bank of Canada	2.86
Emera Inc.	2.83
Visa Inc. Com CI A	2.82
Alimentation Couche-Tard Inc.	2.72
Williams Cos. Inc. (The)	2.69
Microsoft Corp.	2.68
Alphabet Inc. Cap Stk CI C	2.66
Total	29.97

Total investments: **2078**

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

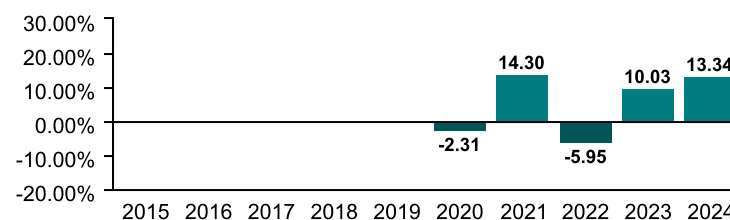
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on November 4, 2019 would have \$1,338.45 on December 31, 2024. This works out to an average of 5.81% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 3 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Stock Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.69	2.34	1.57	1.22	n/a	n/a	n/a
75 / 100	2.74	2.51	1.62	1.39	0.11	n/a	n/a
100 / 100	2.90	2.73	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Stock Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Value Balanced

Quick facts: **Date fund available:** November 4, 2019
Date fund created: November 4, 2019
Managed by: Beutel, Goodman & Company Ltd.

Total fund value: \$690,164,327
Portfolio turnover rate: 51.60%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.72	12.96	5,386,146	2.94	12.81	24,466,807	3.10	12.71	334,145
Preferred 1: FEL, DSC and CB options ^{1,3}	2.36	13.20	3,819,885	2.53	13.08	12,235,836	2.76	12.93	305,294
Partner: FEL option ²	1.59	13.73	317,140	1.82	13.57	2,403,822	--	--	--
Preferred partner: FEL option ²	1.24	13.98	840,151	1.41	13.86	648,976	1.61	13.70	382

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

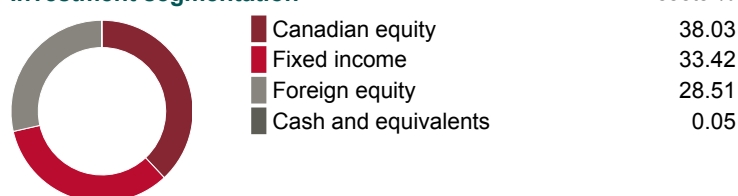
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities and stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Toronto-Dominion Bank Com New	3.00
Royal Bank of Canada	2.99
Gov. of Canada, 3%, 6/1/2034	2.43
Bank of Montreal	2.21
RB Global, Inc	1.90
Gov. of Canada, 3.25%, 12/1/2034	1.77
Metro Inc.	1.55
Canadian National Railway Company	1.44
Alimentation Couche-Tard Inc.	1.43
Gen Digital Inc.	1.37
Total	20.10
Total investments:	245

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and Canadian and foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

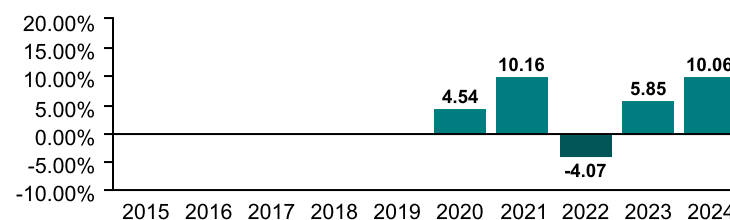
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on November 4, 2019 would have \$1,295.89 on December 31, 2024. This works out to an average of 5.15% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 4 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Value Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.72	2.36	1.59	1.24	n/a	n/a	0.80
75 / 100	2.94	2.53	1.82	1.41	0.11	n/a	0.80
100 / 100	3.10	2.76	--	1.61	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Value Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Neutral Balanced

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: TD Greystone Asset Management

Total fund value: \$319,302,019
Portfolio turnover rate: 11.86%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.70	21.67	1,184,794	2.99	21.20	8,425,839	3.15	20.71	139,854
Preferred 1: FEL, DSC and CB options ^{1,3}	2.35	22.06	792,259	2.51	21.64	2,649,678	2.73	21.02	239,567
Partner: FEL option ²	1.59	14.78	71,314	1.89	14.50	1,173,210	--	--	--
Preferred partner: FEL option ²	1.24	15.12	46,954	1.41	14.96	176,248	1.63	14.75	8,367

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

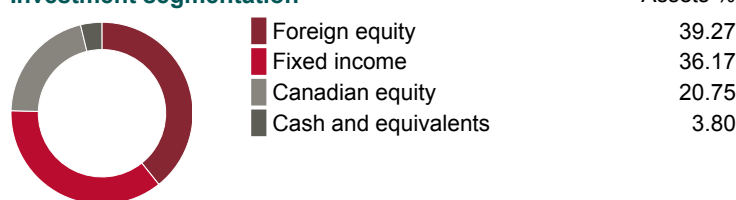
What does the fund invest in?

This segregated fund invests primarily in fixed-income securities and equities currently through the TD Greystone Balanced Fund Pooled.

Top 10 investments (of the underlying fund)

	Assets %
Gov. of Canada, 2.75%, 6/1/2033	4.68
Canada Housing Trust No.1, 1.75%, 6/15/2030	3.26
Gov. of Canada, 0.02%, 6/1/2031	2.62
Province of Ontario, 3.65%, 6/2/2033	2.48
NVIDIA Corp.	1.80
Royal Bank of Canada	1.78
Apple Inc.	1.68
Microsoft Corp.	1.68
Gov. of Canada, 1.25%, 6/1/2030	1.57
Shopify Inc. CI A	1.33
Total	22.88
Total investments:	373

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

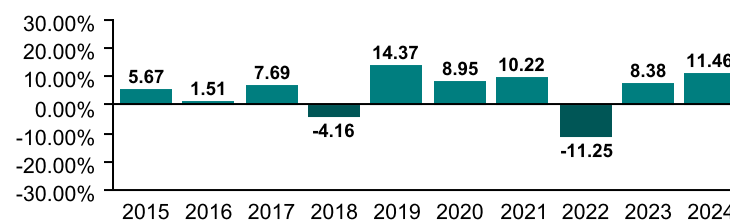
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,630.18 on December 31, 2024. This works out to an average of 5.01% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Neutral Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Effective November 4th, 2020 the lifetime income benefit (LIB) option is no longer allowed to be added to new or existing segregated fund policies, and no subsequent contributions can be made to policies with the LIB option as of this date.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.70	2.35	1.59	1.24	n/a	n/a	1.10
75 / 100	2.99	2.51	1.89	1.41	0.11	n/a	1.10
100 / 100	3.15	2.73	--	1.63	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Neutral Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Premier Balanced

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 27, 1998
Managed by: Invesco Canada Ltd.

Total fund value: \$325,735,105
Portfolio turnover rate: 5.99%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.86	23.31	978,778	3.01	22.99	6,559,362	3.18	22.38	201,335
Preferred 1: FEL, DSC and CB options ^{1,3}	2.34	24.00	697,383	2.51	23.55	2,299,769	2.73	22.86	207,469
Partner: FEL option ²	1.74	14.88	28,519	1.90	14.73	786,370	--	--	--
Preferred partner: FEL option ²	1.22	15.30	55,763	1.39	15.14	165,993	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

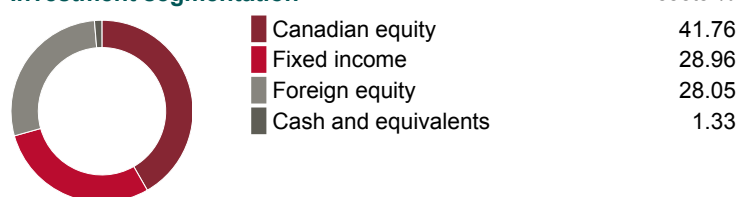
This segregated fund invests primarily in Canadian fixed-income securities and stocks currently through the Invesco Income Growth Fund.

Top 10 investments (of the underlying fund)

	Assets %
Brookfield Corporation VtgCI A	5.31
Royal Bank of Canada	3.99
Icon PLC Shs	3.44
Aon PLCCI A	2.93
ATS Corporation	2.82
Toronto-Dominion Bank	2.79
Telus Corp.	2.78
UnitedHealth Group Inc.	2.68
Fairfax Financial Holdings Ltd. Sub Vtg	2.60
Canadian Natural Resources Ltd.	2.58
Total	31.92

Total investments: **297**

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to bonds and stocks and is comfortable with moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Notes

Effective October 28, 2024, this fund's risk rating was changed from "Low to moderate" to "Moderate". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

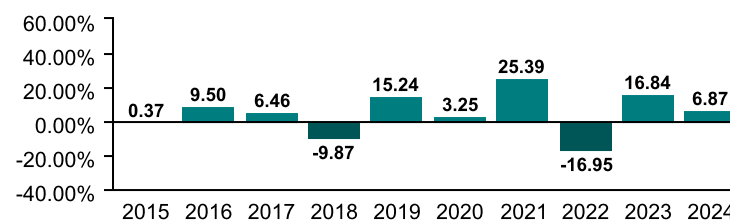
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,631.46 on December 31, 2024. This works out to an average of 5.02% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Premier Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.86	2.34	1.74	1.22	n/a	n/a	n/a
75 / 100	3.01	2.51	1.90	1.39	0.11	n/a	n/a
100 / 100	3.18	2.73	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Premier Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Strategic Income

Quick facts: **Date fund available:** November 14, 2016
Date fund created: November 14, 2016
Managed by: Mackenzie Investments

Total fund value: \$45,376,235
Portfolio turnover rate: 5.18%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.63	13.81	342,717	2.85	13.60	1,037,441	3.02	13.42	49,488
Preferred 1: FEL, DSC and CB options ^{1,3}	2.38	14.12	367,169	2.55	13.93	1,024,766	2.78	13.68	39,763
Partner: FEL option ²	1.52	13.58	22,572	1.74	13.39	30,629	--	--	--
Preferred partner: FEL option ²	1.27	13.79	27,845	1.44	13.65	52,636	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

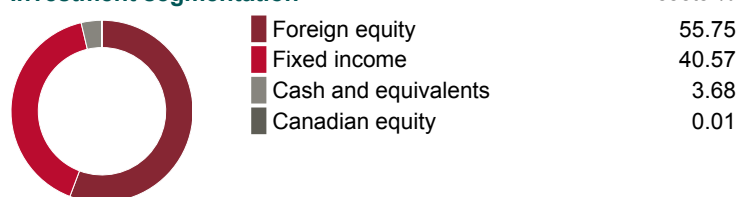
What does the fund invest in?

This segregated fund invests primarily in fixed-income securities and income-oriented stocks from around the world currently through the Canada Life Global Strategic Income mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
United States Treasury Note, 4.38%, 5/15/2034	3.44
United States Treasury Note, 3.88%, 8/15/2034	2.83
Apple Inc.	2.61
Microsoft Corp.	2.56
United States Treasury Note, 4.25%, 6/30/2029	2.24
United States Treasury Note, 3.5%, 2/15/2033	1.99
Amazon.com Inc.	1.83
JPMorgan Chase & Co.	1.68
United States Treasury Note, 3.88%, 8/15/2033	1.54
Alphabet Inc. Cl A	1.51
Total	22.23
Total investments:	1469

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to Canadian and foreign bonds and Canadian and foreign income-oriented stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 8 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

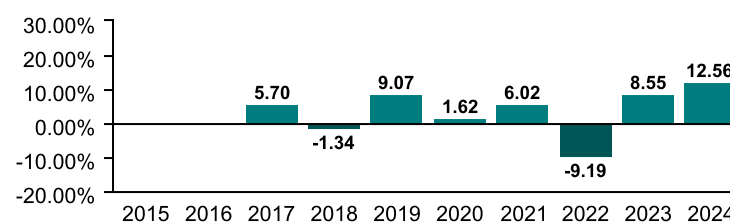
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on November 14, 2016 would have \$1,381.02 on December 31, 2024. This works out to an average of 4.05% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 8 years. In the past 8 years, the fund was up in value 6 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Strategic Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.63	2.38	1.52	1.27	n/a	n/a	n/a
75 / 100	2.85	2.55	1.74	1.44	0.11	n/a	n/a
100 / 100	3.02	2.78	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Global Strategic Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Fidelity Global Income Portfolio

Quick facts: **Date fund available:** May 11, 2020
Date fund created: May 11, 2020
Managed by: Fidelity Investments Canada ULC

Total fund value: \$98,567,313
Portfolio turnover rate: 9.03%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.75	12.15	1,455,075	3.03	11.99	2,448,570
Preferred 1: FEL, DSC and CB options ^{1,3}	2.39	12.35	1,113,049	2.68	12.19	2,531,936
Partner: FEL option ²	1.62	12.77	19,814	1.90	12.63	100,276
Preferred partner: FEL option ²	1.26	13.00	126,987	1.55	12.82	61,629

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

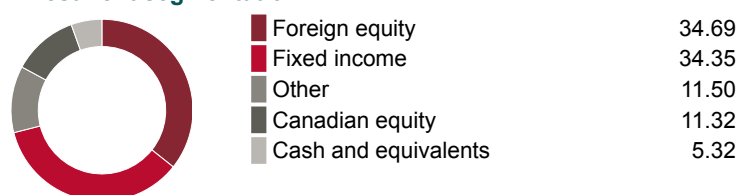
This segregated fund invests primarily in global fixed-income securities but includes global equity securities currently through the Fidelity Global Income Portfolio Fund.

Top 10 investments (of the underlying fund)

	Assets %
Can Bond MA Base - Ser O	4.61
United States Treasury Note, 4.38%, 5/15/2034	2.45
Fidelity High Income Commercial Real Estate Currency Neutral Multi-Asset Base Fund	1.76
iShares Comex Gold Trust ETF	1.66
Fidelity Global High Yield Investment Trust	1.51
High Yield Investments Directly Held	1.27
Germany, 2.6%, 8/15/2033	1.06
Mkt Neut Alt MABF - Ser O	0.94
Apple Inc.	0.92
E-MINI RUSS 2000 MAR25 RTYH5	0.90
Total	17.07

Total investments: **4362**

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to foreign bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds anywhere in the world, its value is affected by changes in the interest rates and by stock prices which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

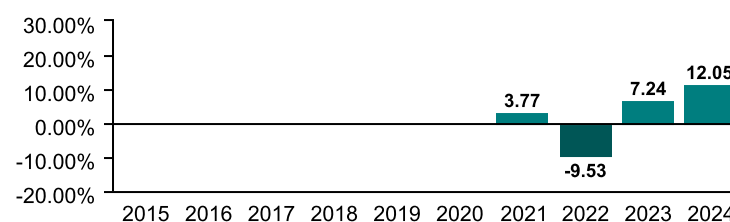
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on May 11, 2020 would have \$1,214.55 on December 31, 2024. This works out to an average of 4.28% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 3 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Fidelity Global Income Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.75	2.39	1.62	1.26	n/a	n/a	n/a
75 / 100	3.03	2.68	1.90	1.55	0.11	n/a	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Fidelity Global Income Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Fidelity Global Balanced Portfolio

Quick facts: **Date fund available:** May 11, 2020
Date fund created: May 11, 2020
Managed by: Fidelity Investments Canada ULC

Total fund value: \$199,756,648
Portfolio turnover rate: 2.79%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.83	13.71	2,667,435	3.11	13.54	4,556,186
Preferred 1: FEL, DSC and CB options ^{1,3}	2.54	13.90	1,790,227	2.82	13.72	3,980,986
Partner: FEL option ²	1.72	14.44	71,512	1.99	14.25	214,032
Preferred partner: FEL option ²	1.42	14.64	439,656	1.70	14.45	404,250

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

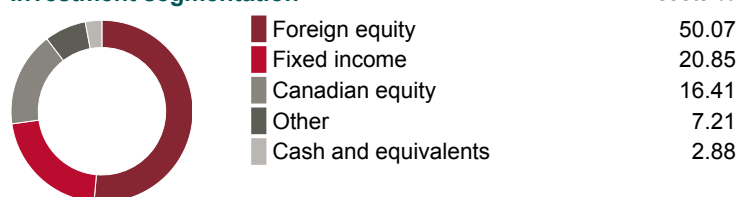
This segregated fund invests primarily in global equity securities but includes global fixed-income securities currently through the Fidelity Global Balanced Portfolio Fund.

Top 10 investments (of the underlying fund)

	Assets %
Can Bond MA Base - Ser O	2.87
United States Treasury Note, 4.38%, 5/15/2034	2.21
NVIDIA Corp.	1.75
Meta Platforms Inc. CI A	1.70
iShares Comex Gold Trust ETF	1.59
United States Treasury Note, 3.75%, 5/31/2030	1.31
Apple Inc.	1.25
High Yield Investments Directly Held	1.18
Royal Bank of Canada	1.07
Shopify Inc. CI A	0.96
Total	15.90

Total investments: **3949**

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds, its value is affected by changes in the interest rates and by stock prices which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

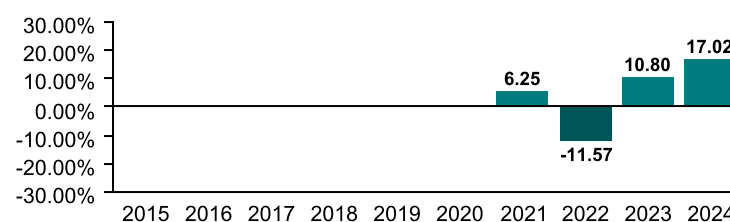
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on May 11, 2020 would have \$1,371.04 on December 31, 2024. This works out to an average of 7.04% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 3 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Fidelity Global Balanced Portfolio

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.83	2.54	1.72	1.42	n/a	n/a	n/a
75 / 100	3.11	2.82	1.99	1.70	0.11	n/a	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Fidelity Global Balanced Portfolio

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Value Balanced

Quick facts: **Date fund available:** May 11, 2020
Date fund created: May 11, 2020
Managed by: Beutel, Goodman & Company Ltd.

Total fund value: \$59,396,973
Portfolio turnover rate: 53.82%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.84	13.70	659,072	3.13	13.52	1,172,833
Preferred 1: FEL, DSC and CB options ^{1,3}	2.49	13.92	470,157	2.77	13.74	1,317,028
Partner: FEL option ²	1.71	14.44	142,274	2.00	14.24	52,641
Preferred partner: FEL option ²	1.36	14.67	346,941	1.64	14.48	77,285

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

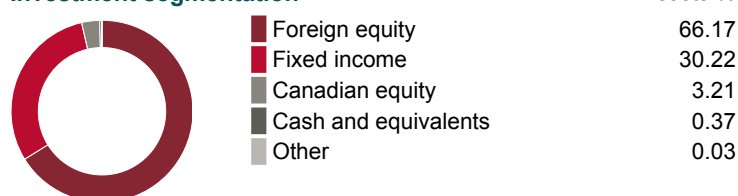
What does the fund invest in?

This segregated fund invests primarily in foreign stocks and a combination of domestic and foreign fixed-income securities.

Top 10 investments

	Assets %
Gen Digital Inc.	2.49
eBay Inc.	2.34
Merck & Co. Inc.	2.33
American Express Co.	2.33
Amdocs Ltd. Shs	2.24
Comcast Corp. Cl A	2.17
Kimberly-Clark Corp.	2.12
PPG Industries Inc.	2.10
Qualcomm Inc.	2.01
Medtronic PLC Shs	1.99
Total	22.13
Total investments:	197

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to foreign bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds anywhere in the world, its value is affected by changes in the interest rates and by stock prices which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

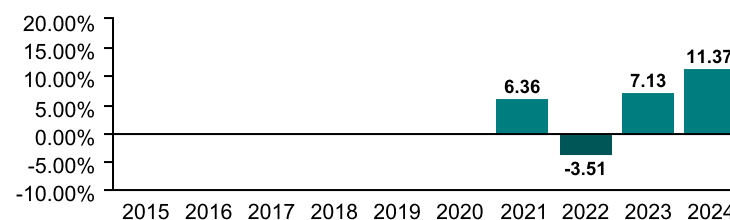
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on May 11, 2020 would have \$1,369.66 on December 31, 2024. This works out to an average of 7.01% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 3 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Value Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.84	2.49	1.71	1.36	n/a	n/a	n/a
75 / 100	3.13	2.77	2.00	1.64	0.11	n/a	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Global Value Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Balanced

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Mackenzie Investments

Total fund value: \$310,201,961
Portfolio turnover rate: 5.94%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.77	26.49	1,662,840	2.99	26.03	4,571,863	3.15	25.33	515,833
Preferred 1: FEL, DSC and CB options ^{1,3}	2.53	24.67	989,095	2.70	24.20	3,446,031	2.92	23.50	444,908
Partner: FEL option ²	1.66	15.37	14,783	1.89	15.15	137,347	--	--	--
Preferred partner: FEL option ²	1.43	15.62	60,063	1.59	15.46	134,122	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

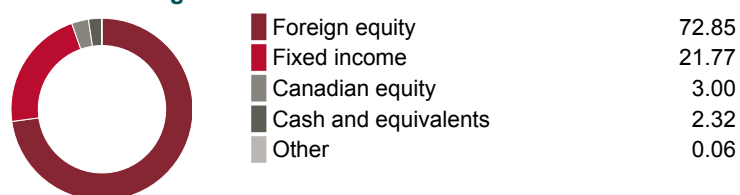
What does the fund invest in?

This segregated fund invests primarily in foreign fixed-income securities and foreign stocks currently through the Canada Life Global Balanced mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Alphabet Inc. CI A	3.68
Berkshire Hathaway Inc. CI B New	3.18
Brookfield Corporation VtgCI A	2.92
Amazon.com Inc.	2.89
Microsoft Corp.	2.88
Apple Inc.	2.67
Texas Instruments Inc.	2.52
Amphenol Corp. CI A	2.49
Automatic Data Processing Inc.	2.48
Accenture PLCClass A	2.35
Total	28.06
Total investments:	835

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to foreign bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

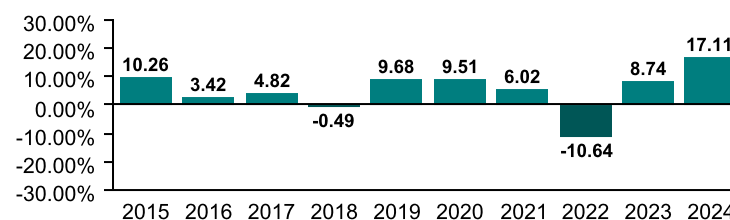
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,723.41 on December 31, 2024. This works out to an average of 5.59% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.77	2.53	1.66	1.43	n/a	n/a	n/a
75 / 100	2.99	2.70	1.89	1.59	0.11	n/a	n/a
100 / 100	3.15	2.92	--	--	0.11	0.11	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Global Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Growth Opportunities Balanced

Quick facts: **Date fund available:** May 11, 2020
Date fund created: May 11, 2020
Managed by: Mackenzie Investments

Total fund value: \$45,531,278
Portfolio turnover rate: 9.21%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.85	12.35	488,345	3.13	12.19	1,098,062
Preferred 1: FEL, DSC and CB options ^{1,3}	2.50	12.55	487,318	2.78	12.39	1,394,741
Partner: FEL option ²	1.73	13.00	9,355	2.01	12.82	38,770
Preferred partner: FEL option ²	1.38	13.21	16,512	1.66	13.03	25,405

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

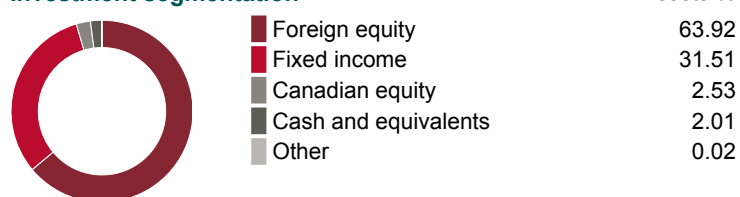
What does the fund invest in?

This segregated fund invests primarily in global equities and fixed-income securities anywhere in the world currently through the Mackenzie Global Growth Balanced Fund.

Top 10 investments (of the underlying fund)

	Assets %
Apple Inc.	2.90
Microsoft Corp.	2.79
Amazon.com Inc.	2.52
Aon PLCCI A	2.46
Roper Technologies Inc.	2.36
Compass Group PLC Ord Gbp0.1105	2.33
Schneider Electric S.E. Ord	2.30
Waste Connections Inc.	2.28
Alcon Inc. Act Nom	2.22
Stryker Corp. Common	1.91
Total	24.07
Total investments:	2583

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking exposure to foreign bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

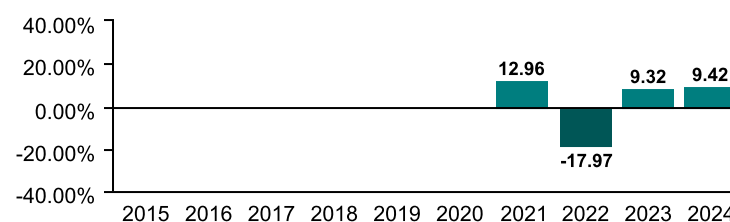
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on May 11, 2020 would have \$1,234.89 on December 31, 2024. This works out to an average of 4.65% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 3 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Growth Opportunities Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.85	2.50	1.73	1.38	n/a	n/a	n/a
75 / 100	3.13	2.78	2.01	1.66	0.11	n/a	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Global Growth Opportunities Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Growth Balanced

Quick facts: **Date fund available:** May 11, 2020
Date fund created: May 11, 2020
Managed by: T. Rowe Price (Canada), Inc.

Total fund value: \$76,499,783
Portfolio turnover rate: 9.99%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.83	12.93	712,213	3.11	12.76	1,982,234
Preferred 1: FEL, DSC and CB options ^{1,3}	2.51	13.13	621,320	2.79	12.96	2,135,229
Partner: FEL option ²	1.71	13.63	47,645	1.99	13.44	35,745
Preferred partner: FEL option ²	1.38	13.83	134,138	1.66	13.65	55,187

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

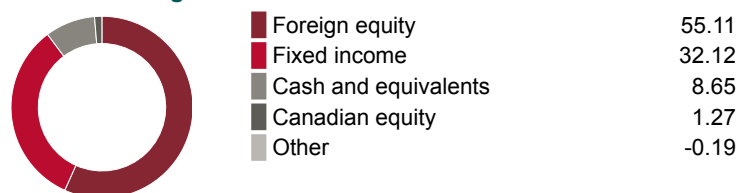
What does the fund invest in?

This segregated fund invests primarily in foreign equities and fixed-income securities currently through the Canada Life Global Growth Equity and Canada Life Global Multi-Sector Fixed Income segregated funds.

Top 10 investments

	Assets %
Global Growth Equity	59.93
Global Multi-Sector Fixed Income	40.07
Total	100.00
Total investments:	2

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

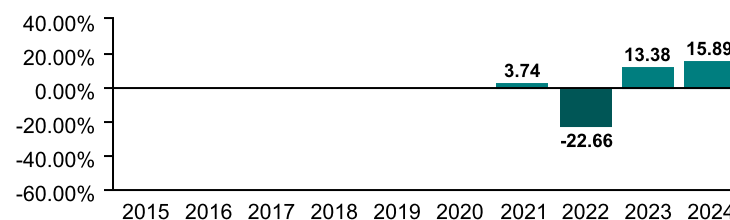
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on May 11, 2020 would have \$1,292.84 on December 31, 2024. This works out to an average of 5.69% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 3 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Who is this fund for?

A person who is investing for the medium to longer term, wants exposure to bonds and stocks and is comfortable with low to moderate risk. Since the fund invests in stocks and bonds anywhere in the world, its value is affected by changes in the interest rates and by stock prices which can rise and fall in a short period of time.

Notes

During 2024, Canada Life waived a portion of the fees for this fund for Preferred series 1 and Preferred partner series equal to 0.03 per cent. There is no obligation on Canada Life to continue waiving these fees and it may cease to do so at any time without notice.

Global Growth Balanced

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.83	2.51	1.71	1.38	n/a	n/a	n/a
75 / 100	3.11	2.79	1.99	1.66	0.11	n/a	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Global Growth Balanced

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Low Volatility

Quick facts: **Date fund available:** November 4, 2019
Date fund created: November 4, 2019
Managed by: Mackenzie Investments

Total fund value: \$16,095,692
Portfolio turnover rate: 59.69%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.71	14.20	109,290	2.93	14.04	342,534	3.27	13.80	12,313
Preferred 1: FEL, DSC and CB options ^{1,3}	2.24	14.54	108,933	2.46	14.38	411,830	2.80	14.13	98,224
Partner: FEL option ²	1.58	15.07	71	1.81	14.87	9,766	--	--	--
Preferred partner: FEL option ²	1.13	15.40	2,632	1.34	15.23	10,596	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

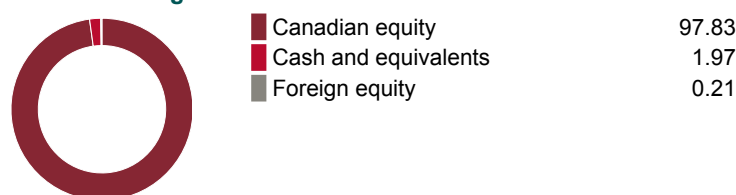
This segregated fund invests primarily in Canadian stocks with a focus on those companies and/or sectors that are believed to likely have lower sensitivity to broader market movements.

Top 10 investments

	Assets %
Sun Life Financial Inc.	3.91
Royal Bank of Canada	3.16
Intact Financial Corporation	3.09
Bank of Nova Scotia (The)	2.81
Enbridge Inc.	2.73
Manulife Financial Corporation	2.66
Metro Inc.	2.65
Thomson Reuters Corp. Com No Par	2.51
Canadian Imperial Bank of Commerce	2.45
Fortis Inc.	2.44
Total	28.41

Total investments: **85**

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

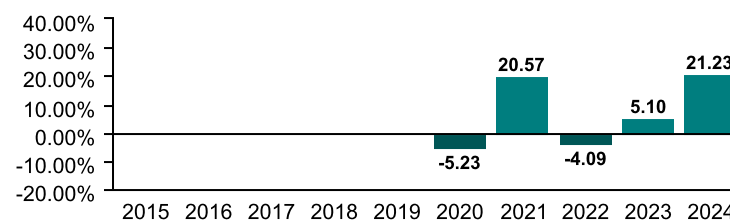
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on November 4, 2019 would have \$1,420.08 on December 31, 2024. This works out to an average of 7.04% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 3 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Low Volatility

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.71	2.24	1.58	1.13	n/a	n/a	n/a
75 / 100	2.93	2.46	1.81	1.34	0.11	n/a	n/a
100 / 100	3.27	2.80	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Low Volatility

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Core Dividend

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$1,453,301,759
Portfolio turnover rate: 17.75%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.54	28.45	3,345,591	2.65	28.09	10,583,281	3.13	26.15	864,866
Preferred 1: FEL, DSC and CB options ^{1,3}	2.16	25.20	3,167,078	2.39	24.52	14,253,630	2.72	23.47	918,836
Partner: FEL option ²	1.43	14.84	153,879	1.54	14.73	353,038	2.02	14.29	33,230
Preferred partner: FEL option ²	1.05	15.20	209,449	1.28	14.99	530,481	1.61	14.67	16,190

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

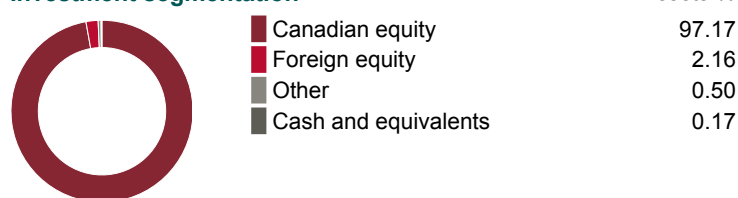
What does the fund invest in?

This segregated fund invests primarily in dividend yielding Canadian stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	8.58
Toronto-Dominion Bank Com New	6.02
Bank of Montreal	5.61
Sun Life Financial Inc.	4.62
Enbridge Inc.	4.37
Canadian Natural Resources Ltd.	4.19
Manulife Financial Corporation	3.46
Canadian Pacific Kansas City Limited	3.33
Bank of Nova Scotia (The)	3.28
TC Energy Corp.	3.07
Total	46.53
Total investments:	52

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

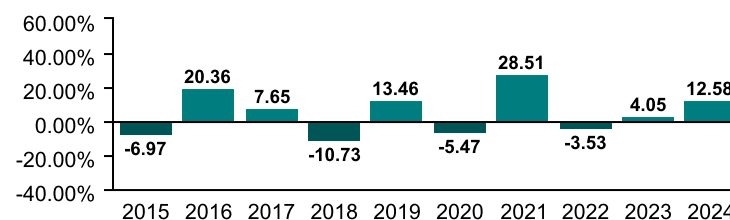
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,675.83 on December 31, 2024. This works out to an average of 5.30% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Core Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.54	2.16	1.43	1.05	n/a	n/a	n/a
75 / 100	2.65	2.39	1.54	1.28	0.16	n/a	n/a
100 / 100	3.13	2.72	2.02	1.61	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Core Dividend

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Focused Dividend

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$387,651,178
Portfolio turnover rate: 16.19%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.65	25.08	1,433,510	2.76	24.62	4,126,295	3.13	23.45	96,960
Preferred 1: FEL, DSC and CB options ^{1,3}	2.18	23.32	1,558,476	2.40	22.69	4,356,270	2.74	21.75	90,958
Partner: FEL option ²	1.53	16.19	214,090	1.64	16.07	213,138	2.01	15.69	9,096
Preferred partner: FEL option ²	1.06	16.68	497,501	1.29	16.44	314,342	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

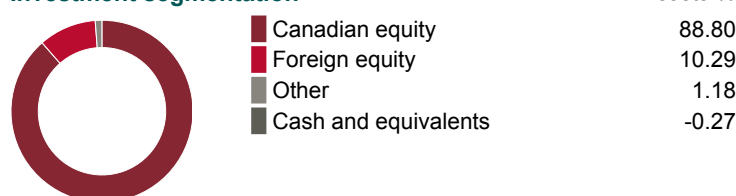
What does the fund invest in?

This segregated fund invests primarily in dividend yielding Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	7.83
Toronto-Dominion Bank Com New	5.57
Bank of Montreal	5.16
Sun Life Financial Inc.	4.12
Enbridge Inc.	4.02
Canadian Natural Resources Ltd.	3.85
Manulife Financial Corporation	3.16
Canadian Pacific Kansas City Limited	3.06
Bank of Nova Scotia (The)	3.03
TC Energy Corp.	2.81
Total	42.61
Total investments:	80

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

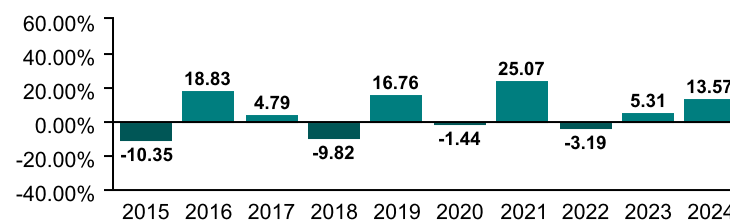
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,677.60 on December 31, 2024. This works out to an average of 5.31% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Focused Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.65	2.18	1.53	1.06	n/a	n/a	n/a
75 / 100	2.76	2.40	1.64	1.29	0.11	n/a	n/a
100 / 100	3.13	2.74	2.01	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Focused Dividend

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Dividend

Quick facts: **Date fund available:** November 4, 2019
Date fund created: November 4, 2019
Managed by: Mackenzie Investments

Total fund value: \$171,731,262
Portfolio turnover rate: 5.16%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.81	14.21	1,966,538	2.98	14.09	3,303,744	3.35	13.82	117,709
Preferred 1: FEL, DSC and CB options ^{1,3}	2.40	14.51	1,872,159	2.62	14.35	3,686,066	2.96	14.10	69,923
Partner: FEL option ²	1.69	15.08	48,588	1.86	14.92	102,596	--	--	--
Preferred partner: FEL option ²	1.28	15.37	184,556	1.50	15.19	101,558	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

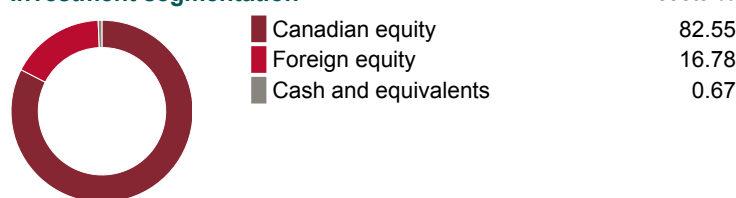
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks currently through the Canada Life Canadian Dividend mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Royal Bank of Canada	7.31
Toronto-Dominion Bank	5.08
Bank of Montreal	4.75
Sun Life Financial Inc.	3.92
Enbridge Inc.	3.72
Canadian Natural Resources Ltd.	3.57
Manulife Financial Corporation	2.94
Canadian Pacific Kansas City Limited	2.84
Bank of Nova Scotia (The)	2.79
TC Energy Corp.	2.62
Total	39.54
Total investments:	168

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

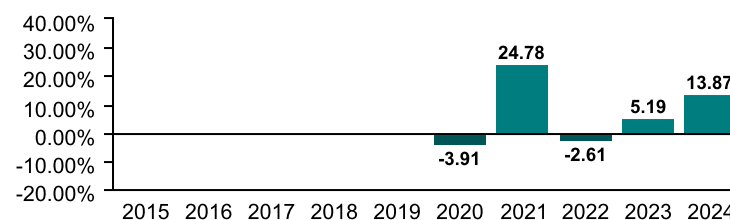
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on November 4, 2019 would have \$1,420.76 on December 31, 2024. This works out to an average of 7.05% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 3 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.81	2.40	1.69	1.28	n/a	n/a	n/a
75 / 100	2.98	2.62	1.86	1.50	0.16	n/a	n/a
100 / 100	3.35	2.96	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Dividend

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Dividend and Income

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 27, 1998
Managed by: AGF Investments Inc.

Total fund value: \$25,698,996
Portfolio turnover rate: 0.10%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.93	19.33	48,822	3.04	18.78	186,740	3.45	18.01	59,832
Preferred 1: FEL, DSC and CB options ^{1,3}	2.47	19.84	75,154	2.69	19.32	143,177	3.02	18.52	22,300
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	1.59	16.45	3,825	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

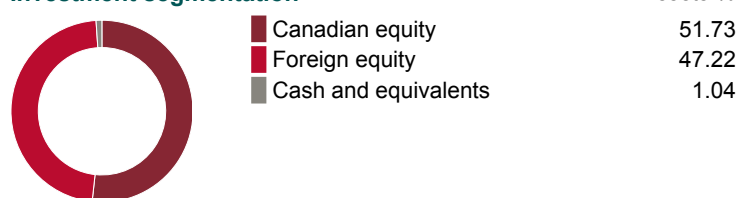
What does the fund invest in?

This segregated fund invests primarily in Canadian equities currently through the AGF Canadian Dividend Income Fund.

Top 10 investments (of the underlying fund)

	Assets %
Royal Bank of Canada	4.00
Amazon.com Inc.	2.58
Constellation Software Inc.	2.57
Shopify Inc. Cl A	2.34
Apple Inc.	2.34
Microsoft Corp.	2.26
Aon PLCCIA	2.04
Roper Technologies Inc.	1.93
Brookfield Corporation VtgCl A	1.86
Canadian Natural Resources Ltd.	1.86
Total	23.78
Total investments:	276

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Prior to February 14, 2025, this fund was named Canadian Focused Growth II. Effective February 2025, the underlying fund changed to AGF Canadian Dividend Income Fund from Canada Life Canadian Focused Growth Fund and AGF Investments Inc. assumed portfolio management responsibilities. The performance and top 10 investments are from the Canada Life Canadian Focused Growth Fund as of December 31, 2024, achieved under the previous manager, Mackenzie Investments. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

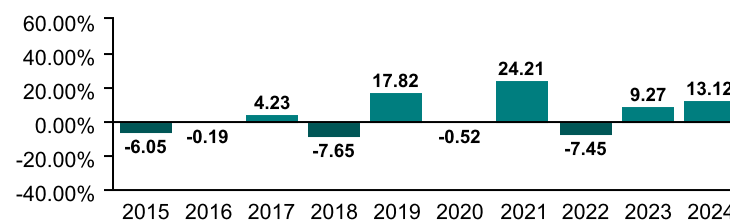
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,503.06 on December 31, 2024. This works out to an average of 4.16% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 5 years and down in value 5 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Dividend and Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.93	2.47	--	--	n/a	n/a	n/a
75 / 100	3.04	2.69	--	1.59	0.16	n/a	n/a
100 / 100	3.45	3.02	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Dividend and Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Enhanced Equity Income

Quick facts: **Date fund available:** September 26, 2025
Date fund created: September 26, 2025
Managed by: Irish Life Investment Managers Limited

Total fund value: --
Portfolio turnover rate: --

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.88	--	--	3.21	--	--
Preferred 1: FEL, DSC and CB options ^{1,3}	2.51	--	--	2.84	--	--
Partner: FEL option ²	1.77	--	--	2.11	--	--
Preferred partner: FEL option ²	1.40	--	--	1.73	--	--

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026. For further details on the MER see *Ongoing Expenses* below.

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

The segregated fund seeks to provide income with the potential for long-term capital growth by investing primarily in Canadian equity securities currently through the Canada Life Canadian Enhanced Equity Income mutual fund.

Top 10 investments

This information is not available because this fund was launched on September 26, 2025.

Investment segmentation

This information is not available because this fund was launched on September 26, 2025.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, seeking income along with the growth potential of Canadian stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This fund was launched on September 26, 2025. Performance data cannot be published until a fund has been available for one year.

How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Enhanced Equity Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.88	2.51	1.77	1.40	n/a	n/a	n/a
75 / 100	3.21	2.84	2.11	1.73	0.16	n/a	n/a

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026.

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Enhanced Equity Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Growth

Quick facts: **Date fund available:** June 17, 2019
Date fund created: June 17, 2019
Managed by: Mackenzie Investments

Total fund value: \$208,861,488
Portfolio turnover rate: 9.17%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.71	15.04	212,965	2.88	14.87	250,882
Preferred 1: FEL, DSC and CB options ^{1,3}	2.26	15.39	204,709	2.48	15.21	282,386
Partner: FEL option ²	1.60	15.98	18,084	1.77	15.82	9,896
Preferred partner: FEL option ²	1.15	16.38	13,941	1.37	16.17	1,192

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

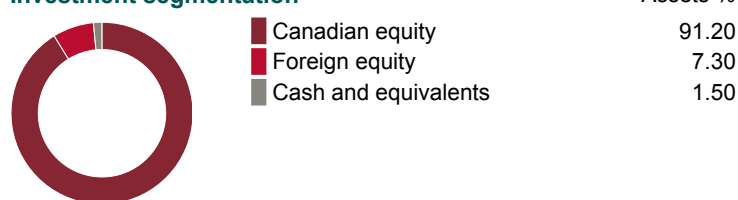
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks currently through the Canada Life Canadian Growth mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Royal Bank of Canada	7.90
Constellation Software Inc.	5.00
Shopify Inc. C/A	4.63
Canadian Natural Resources Ltd.	3.68
Brookfield Corporation VtgCl A	3.65
Canadian Pacific Kansas City Limited	3.28
National Bank of Canada	2.95
Pembina Pipeline Corp.	2.92
Bank of Montreal	2.70
Canadian Imperial Bank of Commerce	2.62
Total	39.32
Total investments:	58

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

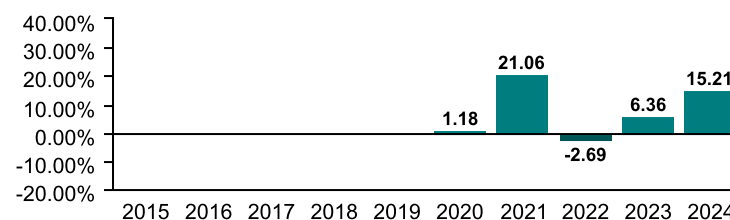
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on June 17, 2019 would have \$1,503.63 on December 31, 2024. This works out to an average of 7.64% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 4 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.71	2.26	1.60	1.15	n/a	n/a	n/a
75 / 100	2.88	2.48	1.77	1.37	0.16	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Equity

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$126,539,138
Portfolio turnover rate: 41.38%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.67	23.11	213,291	2.89	22.49	482,040	3.22	21.42	20,525
Preferred 1: FEL, DSC and CB options ^{1,3}	2.21	24.79	151,995	2.43	24.16	367,208	2.76	23.13	54,652
Partner: FEL option ²	1.56	16.08	4,713	1.79	15.85	20,660	--	--	--
Preferred partner: FEL option ²	1.11	16.56	6,415	1.33	16.33	16,927	1.66	15.98	5,135

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

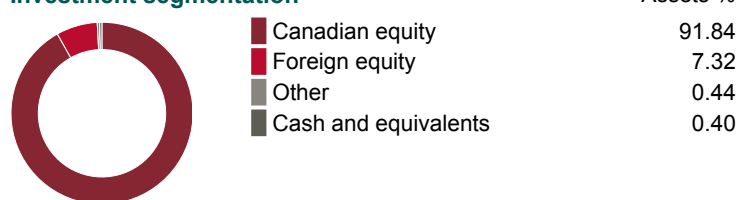
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	7.96
Constellation Software Inc.	5.06
Shopify Inc. CIA	4.67
Canadian Natural Resources Ltd.	3.74
Brookfield Corporation VtgCI A	3.67
Canadian Pacific Kansas City Limited	3.31
National Bank of Canada	2.99
Pembina Pipeline Corp.	2.96
Bank of Montreal	2.72
Canadian Imperial Bank of Commerce	2.63
Total	39.71
Total investments:	58

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

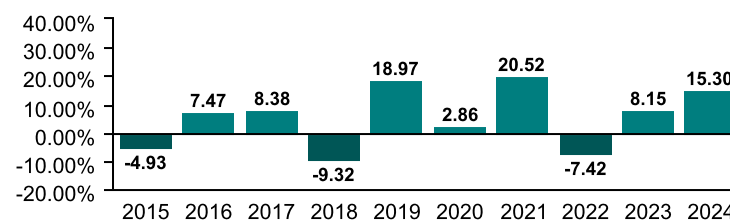
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,709.68 on December 31, 2024. This works out to an average of 5.51% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.67	2.21	1.56	1.11	n/a	n/a	n/a
75 / 100	2.89	2.43	1.79	1.33	0.16	n/a	n/a
100 / 100	3.22	2.76	--	1.66	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Large Cap Equity Index ETF

Quick facts:

Date fund available: September 26, 2025

Date fund created: September 26, 2025

Managed by: Mackenzie Investments

Total fund value: \$7,714,869

Portfolio turnover rate: --

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1, 3}	2.45	--	--	2.78	--	--	3.11	--	--
Preferred 1: FEL, DSC and CB options ^{1, 3}	2.04	--	--	2.38	--	--	2.71	--	--
Partner: FEL option ²	1.34	--	--	1.68	--	--	2.01	--	--
Preferred partner: FEL option ²	0.94	--	--	1.27	--	--	1.60	--	--

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026. For further details on the MER see *Ongoing Expenses* below.

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

This segregated fund invests primarily in Canadian equities currently through the Mackenzie Canadian Large Cap Equity Index ETF.

Top 10 investments

This information is not available because this fund was launched on September 26, 2025.

Investment segmentation

This information is not available because this fund was launched on September 26, 2025.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, seeking the growth potential of Canadian stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This fund was launched on September 26, 2025. Performance data cannot be published until a fund has been available for one year.

How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Large Cap Equity Index ETF

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	
		- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium. - When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.45	2.04	1.34	0.94	n/a	n/a	n/a
75 / 100	2.78	2.38	1.68	1.27	0.16	n/a	n/a
100 / 100	3.11	2.71	2.01	1.60	0.16	0.21	n/a

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026.

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Large Cap Equity Index ETF

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Equity Value

Quick facts: **Date fund available:** October 5, 2009
Date fund created: August 22, 2001
Managed by: Mackenzie Investments

Total fund value: \$193,458,176
Portfolio turnover rate: 8.73%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.70	21.63	163,490	2.86	21.18	421,494	3.23	20.10	21,109
Preferred 1: FEL, DSC and CB options ^{1,3}	2.23	24.19	138,194	2.45	23.56	334,805	2.79	22.57	21,775
Partner: FEL option ²	1.58	16.09	2,659	1.75	15.91	32,450	--	--	--
Preferred partner: FEL option ²	1.12	16.57	43,234	1.34	16.33	39,856	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

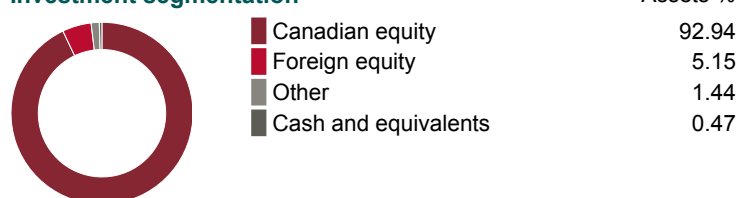
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Royal Bank of Canada	7.47
Toronto-Dominion Bank Com New	4.44
Canadian Natural Resources Ltd.	3.47
Canadian Pacific Kansas City Limited	3.38
Canadian National Railway Company	3.23
Bank of Montreal	3.22
Brookfield Corporation VtgCl A	2.95
Agnico-Eagle Mines Ltd.	2.82
Suncor Energy Inc.	2.72
Sun Life Financial Inc.	2.69
Total	36.37
Total investments:	555

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

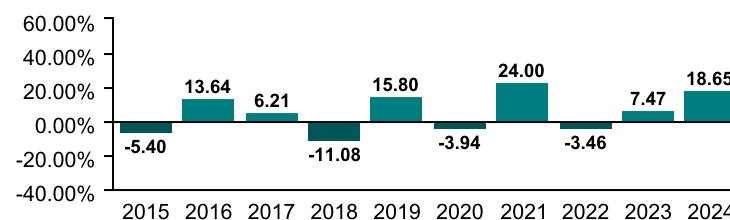
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,723.87 on December 31, 2024. This works out to an average of 5.60% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Equity Value

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.70	2.23	1.58	1.12	n/a	n/a	n/a
75 / 100	2.86	2.45	1.75	1.34	0.11	n/a	n/a
100 / 100	3.23	2.79	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Equity Value

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Focused Growth

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$151,301,480
Portfolio turnover rate: 7.48%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.96	26.45	826,434	3.07	25.88	1,513,878	3.48	24.70	100,161
Preferred 1: FEL, DSC and CB options ^{1,3}	2.50	27.21	855,659	2.72	26.47	1,490,827	3.05	25.37	48,566
Partner: FEL option ²	1.84	16.94	70,691	1.96	16.82	144,182	--	--	--
Preferred partner: FEL option ²	1.38	17.47	243,064	1.60	17.22	210,619	1.94	16.86	13,220

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

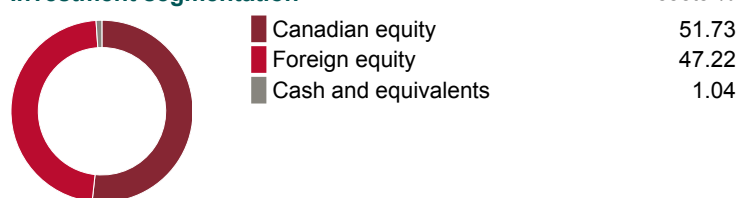
What does the fund invest in?

This segregated fund invests primarily in Canadian equities currently through the Canada Life Canadian Focused Growth mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Royal Bank of Canada	4.00
Amazon.com Inc.	2.58
Constellation Software Inc.	2.57
Shopify Inc. Cl A	2.34
Apple Inc.	2.34
Microsoft Corp.	2.26
Aon PLCCI A	2.04
Roper Technologies Inc.	1.93
Brookfield Corporation VtgCl A	1.86
Canadian Natural Resources Ltd.	1.86
Total	23.78
Total investments:	276

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

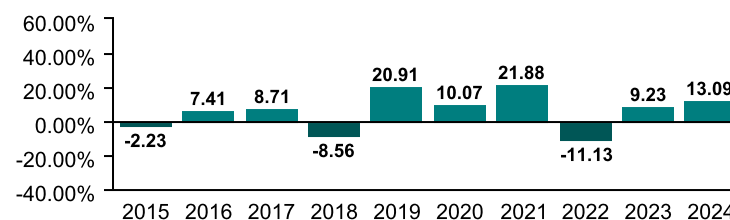
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,858.83 on December 31, 2024. This works out to an average of 6.40% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Focused Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.96	2.50	1.84	1.38	n/a	n/a	n/a
75 / 100	3.07	2.72	1.96	1.60	0.16	n/a	n/a
100 / 100	3.48	3.05	--	1.94	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Focused Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Focused Value

Quick facts: **Date fund available:** November 4, 2019
Date fund created: November 4, 2019
Managed by: Beutel, Goodman & Company Ltd.

Total fund value: \$319,183,807
Portfolio turnover rate: 26.69%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.83	14.40	2,522,825	3.05	14.25	5,726,305	3.43	13.97	126,198
Preferred 1: FEL, DSC and CB options ^{1,3}	2.42	14.71	2,789,388	2.65	14.54	7,190,705	2.98	14.30	120,262
Partner: FEL option ²	1.71	15.25	232,873	1.92	15.09	338,654	2.30	14.80	2,282
Preferred partner: FEL option ²	1.30	15.58	577,783	1.52	15.40	756,695	1.86	15.14	20,058

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

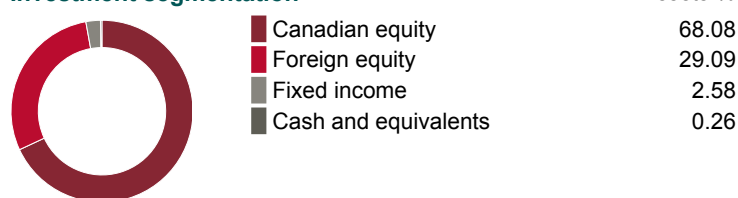
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks with exposure to foreign stocks.

Top 10 investments

	Assets %
Toronto-Dominion Bank Com New	5.38
Royal Bank of Canada	5.37
Bank of Montreal	3.96
RB Global, Inc	3.40
Metro Inc.	2.78
Canadian National Railway Company	2.58
Alimentation Couche-Tard Inc.	2.56
Manulife Financial Corporation	2.39
CGI Inc. CI A Sub Vtg	2.37
Rogers Communications Inc. CI B Non Vtg	2.22
Total	33.00
Total investments:	71

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

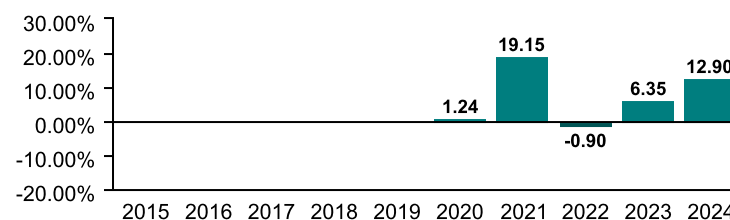
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on November 4, 2019 would have \$1,440.40 on December 31, 2024. This works out to an average of 7.33% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 4 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Focused Value

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.83	2.42	1.71	1.30	n/a	n/a	n/a
75 / 100	3.05	2.65	1.92	1.52	0.11	n/a	n/a
100 / 100	3.43	2.98	2.30	1.86	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Focused Value

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Fidelity True North[®]

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 27, 1998
Managed by: Fidelity Investments Canada ULC

Total fund value: \$211,631,923
Portfolio turnover rate: 5.15%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	3.09	29.82	784,762	3.42	28.74	1,678,706	3.70	27.55	290,066
Preferred 1: FEL, DSC and CB options ^{1,3}	2.68	29.75	605,888	2.90	28.99	1,773,720	3.23	27.75	186,905
Partner: FEL option ²	1.97	18.02	13,293	2.30	17.63	92,779	2.58	17.23	3,224
Preferred partner: FEL option ²	1.56	18.41	2,840	1.78	18.23	73,663	2.13	17.75	10,866

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

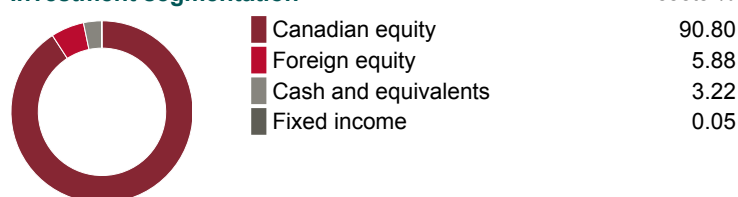
What does the fund invest in?

This segregated fund invests primarily in Canadian equities currently through the *Fidelity True North[®]* Fund.

Top 10 investments (of the underlying fund)

	Assets %
Royal Bank of Canada	5.51
Toronto-Dominion Bank	4.42
Alimentation Couche-Tard Inc.	3.79
Fairfax Financial Holdings Ltd. Sub Vtg	3.78
Shopify Inc. CIA	3.54
Agnico-Eagle Mines Ltd.	3.43
Constellation Software Inc.	3.35
Canadian Natural Resources Ltd.	3.23
Intact Financial Corporation	3.17
SNC-Lavalin Group Inc.	3.09
Total	37.30
Total investments:	153

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

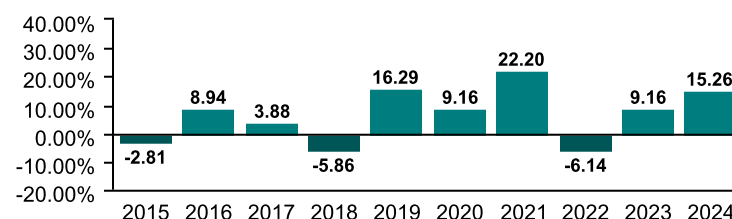
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,896.63 on December 31, 2024. This works out to an average of 6.61% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Fidelity True North®

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.09	2.68	1.97	1.56	n/a	n/a	n/a
75 / 100	3.42	2.90	2.30	1.78	0.16	n/a	n/a
100 / 100	3.70	3.23	2.58	2.13	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Fidelity True North®

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Fundamental Equity

Quick facts: **Date fund available:** June 17, 2019

Date fund created: June 17, 2019

Managed by: Connor, Clark & Lunn Investment Management Ltd.

Total fund value: \$62,500,855

Portfolio turnover rate: 14.82%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.73	14.90	640,587	3.01	14.65	776,258
Preferred 1: FEL, DSC and CB options ^{1,3}	2.44	15.13	767,933	2.72	14.89	835,606
Partner: FEL option ²	1.61	15.83	11,058	1.89	15.59	44,286
Preferred partner: FEL option ²	1.33	16.09	53,614	1.61	15.84	143,767

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

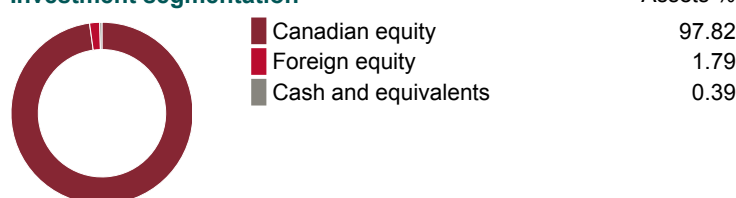
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks currently through the Canada Life Canadian Fundamental Equity mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Royal Bank of Canada	6.91
Shopify Inc. CI A	5.19
Constellation Software Inc.	3.24
Canadian Imperial Bank of Commerce	3.14
Toronto-Dominion Bank	3.11
Manulife Financial Corporation	3.03
Agnico-Eagle Mines Ltd.	2.99
Brookfield Corporation VtgCI A	2.93
Canadian Natural Resources Ltd.	2.85
TC Energy Corp.	2.71
Total	36.11
Total investments:	96

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Prior to May 10, 2024, this fund was named Canadian Concentrated Equity and prior to October 23, 2023, this fund was named Pathways Canadian Concentrated Equity. In July 2023 the name of the underlying fund changed to Canada Life Canadian Concentrated Equity Fund from Canada Life Pathways Canadian Concentrated Equity Fund and effective November 27, 2023, the name of the underlying fund changed to Canada Life Canadian Fundamental Equity Fund and Connor, Clark & Lunn Investment Management Ltd. assumed portfolio management responsibilities. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

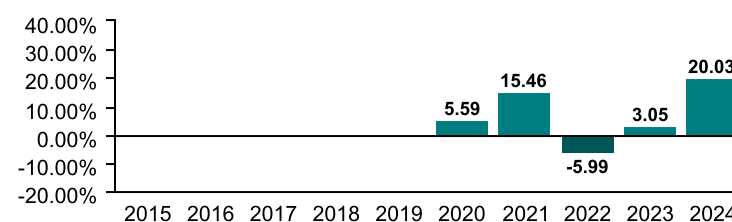
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on June 17, 2019 would have \$1,490.03 on December 31, 2024. This works out to an average of 7.46% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 4 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Fundamental Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.73	2.44	1.61	1.33	n/a	n/a	n/a
75 / 100	3.01	2.72	1.89	1.61	0.16	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Fundamental Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Small-Mid Cap

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 21, 2003
Managed by: Mackenzie Investments

Total fund value: \$118,513,228
Portfolio turnover rate: 40.23%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.81	28.20	422,270	3.03	27.27	840,452	3.45	25.65	52,725
Preferred 1: FEL, DSC and CB options ^{1,3}	2.34	23.67	479,173	2.57	23.02	784,369	2.96	21.92	44,148
Partner: FEL option ²	1.69	14.63	31,073	1.91	14.42	65,599	--	--	--
Preferred partner: FEL option ²	1.23	15.07	45,632	1.45	14.86	41,510	1.85	14.49	1,000

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

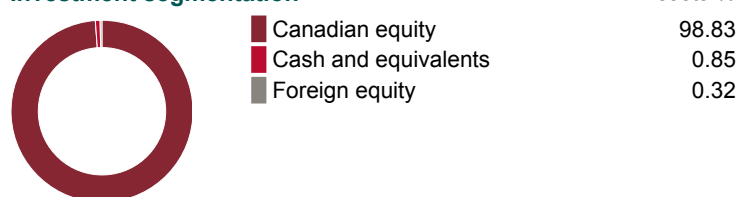
What does the fund invest in?

This segregated fund invests primarily in Canadian companies that are in the middle capitalization range of the equity market with exposure to foreign stocks.

Top 10 investments

	Assets %
Definity Financial Corporation	4.59
Element Fleet Management Corp.	4.47
The Descartes Systems Group Inc.	4.03
Savaria Corporation	3.83
Aritzia Inc. Sub Vtg Shs	3.51
Alamos Gold Inc. Com Cl A	3.42
Tecsys Inc.	3.29
Trisura Group Ltd. Com New	3.19
Colliers International Group Inc. Sub Vtg Sh	3.11
Richelieu Hardware Ltd.	2.95
Total	36.38
Total investments:	179

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks of smaller companies, which includes moderate exposure to foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

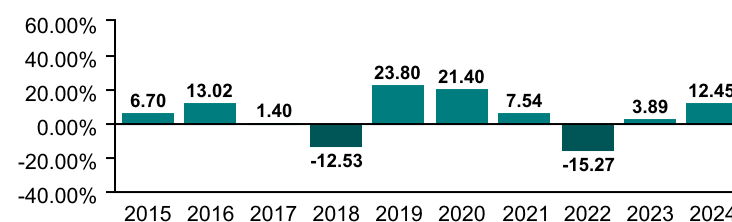
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,711.06 on December 31, 2024. This works out to an average of 5.52% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Small-Mid Cap

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.81	2.34	1.69	1.23	n/a	n/a	n/a
75 / 100	3.03	2.57	1.91	1.45	0.21	n/a	n/a
100 / 100	3.45	2.96	--	1.85	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Canadian Small-Mid Cap

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Real Estate

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 21, 2005
Managed by: GWL Realty Advisors Inc.

Total fund value: \$515,403,016
Portfolio turnover rate: 3.19%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	3.06	17.79	2,754,807	3.16	17.40	2,503,384	3.60	16.31	326,318
Preferred 1: FEL, DSC and CB options ^{1,3}	2.60	15.49	2,133,944	2.76	15.17	2,614,984	3.15	14.46	242,002
Partner: FEL option ²	1.95	11.79	330,956	2.05	11.71	365,674	--	--	--
Preferred partner: FEL option ²	1.49	12.14	847,542	1.66	12.01	587,046	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

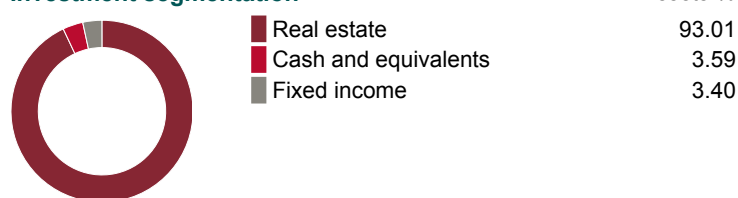
What does the fund invest in?

This segregated fund invests primarily, directly or indirectly, in a portfolio of income producing Canadian real estate properties.

Top 10 investments

	Assets %
Laird Business Park, Mississauga, ON	4.66
The Livmore High Park, Toronto, ON	4.08
High Park Village - West Tower, Toronto, ON	3.78
Grenadier Square Redevelopment, Toronto, ON	3.39
320 McRae Avenue, Ottawa, ON	3.08
The Lillian Redpath Towers, Toronto, ON	2.65
33 Yonge Street, Toronto, ON	2.40
Bayview Village Place, Toronto, ON	2.33
6301, 6315, 6325 106 Avenue SE, Calgary, AB	2.16
50 Prince Arthur Avenue, Toronto, ON	2.09
Total	30.62
Total investments:	105

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term and seeking the potential for long-term growth by investing in a portfolio of Canadian real estate properties and are comfortable with low to moderate risk due to the ups and downs of the real estate market. Redemptions may be suspended during any period that the segregated fund does not have sufficient cash or readily marketable securities to meet requests for redemptions. **This fund should be considered as a long-term investment and is not suitable for a person who may need to quickly convert their holdings to cash.**

Notes

Over the past five years, the Real Estate fund has bought \$294 million worth of real property and has sold \$994 million worth.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

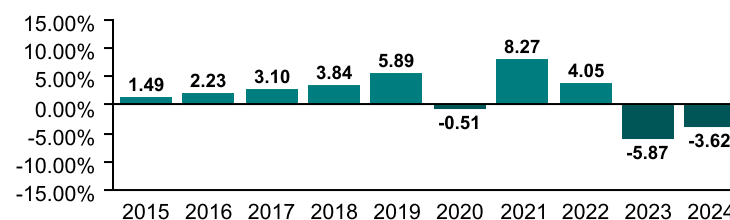
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,196.11 on December 31, 2024. This works out to an average of 1.81% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Real Estate

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.06	2.60	1.95	1.49	n/a	n/a	n/a
75 / 100	3.16	2.76	2.05	1.66	0.16	n/a	n/a
100 / 100	3.60	3.15	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Real Estate

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Low Volatility

Quick facts: **Date fund available:** November 4, 2019
Date fund created: November 4, 2019
Managed by: Irish Life Investment Managers Limited

Total fund value: \$24,416,092
Portfolio turnover rate: 48.84%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.88	13.82	79,699	3.04	13.71	242,233	3.41	13.44	5,724
Preferred 1: FEL, DSC and CB options ^{1,3}	2.43	14.15	113,573	2.65	13.99	272,344	2.98	13.75	11,071
Partner: FEL option ²	1.80	14.64	923	1.94	14.51	12,556	--	--	--
Preferred partner: FEL option ²	1.32	14.98	3,352	1.54	14.81	21,063	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

This segregated fund invests primarily in stock of companies anywhere in the world with a focus on those companies and/or sectors that are believed to likely have lower sensitivity to broader market movements.

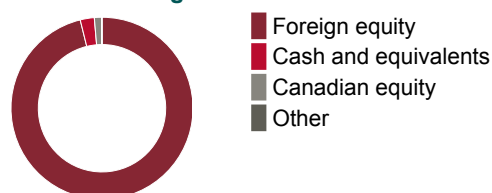
Top 10 investments

Apple Inc.	Assets %
Microsoft Corp.	5.15
NVIDIA Corp.	4.20
Amazon.com Inc.	2.41
Alphabet Inc. Cl A	1.50
Bank Hapoalim B.M. Share	1.47
Kroger Co.	1.31
Walmart Inc.	1.27
AbbVie Inc.	1.26
Visa Inc. Com Cl A	1.25
Total	21.07

Total investments:

4393

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of global stocks and is comfortable with low to moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

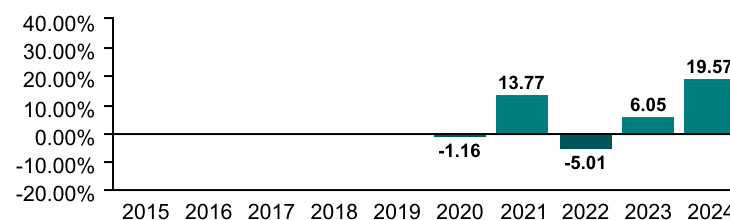
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on November 4, 2019 would have \$1,381.78 on December 31, 2024. This works out to an average of 6.47% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 3 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Low Volatility

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.88	2.43	1.80	1.32	n/a	n/a	n/a
75 / 100	3.04	2.65	1.94	1.54	0.11	n/a	n/a
100 / 100	3.41	2.98	--	--	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Global Low Volatility

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Dividend

Quick facts: **Date fund available:** January 12, 2015
Date fund created: January 12, 2015
Managed by: Setanta Asset Management Limited

Total fund value: \$253,161,724
Portfolio turnover rate: 20.81%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.86	16.65	1,064,892	3.03	16.38	2,149,610	3.31	15.94	80,120
Preferred 1: FEL, DSC and CB options ^{1,3}	2.40	17.43	1,046,998	2.67	16.92	3,053,029	3.01	16.31	150,743
Partner: FEL option ²	1.75	13.91	34,926	1.91	13.76	67,123	--	--	--
Preferred partner: FEL option ²	1.28	14.33	59,884	1.56	14.08	142,279	1.89	13.80	4,528

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

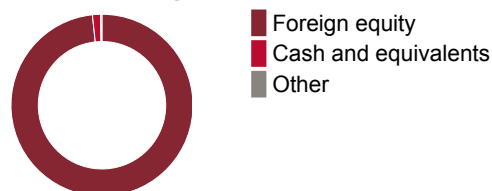
What does the fund invest in?

This segregated fund invests primarily in dividend yielding stocks anywhere in the world.

Top 10 investments

	Assets %
Taiwan Semiconductor Manufacturing Co. Ltd.	4.21
Procter & Gamble Co.	4.05
Sanofi Ord	3.73
Novartis AG Namen Akt	3.63
Allianz SE Allianz Sevink Namens Aktien O N	3.56
DCC plc Ordinary Shares	3.47
CRH PLC Shs	3.30
Johnson & Johnson	3.15
L'Air Liquide S.A. Air Liquide	3.14
Terna SpA Terna Rete Elettrica Nazionale Spa Azioni Ordinarie Ordinary	3.11
Total	35.34
Total investments:	40

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 9 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

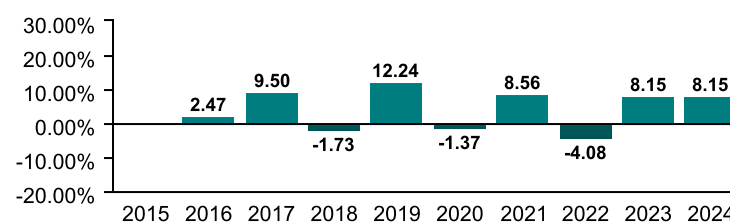
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on January 12, 2015 would have \$1,665.17 on December 31, 2024. This works out to an average of 5.25% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 9 years. In the past 9 years, the fund was up in value 6 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.86	2.40	1.75	1.28	n/a	n/a	n/a
75 / 100	3.03	2.67	1.91	1.56	0.11	n/a	n/a
100 / 100	3.31	3.01	--	1.89	0.11	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Global Dividend

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Dividend and Income

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: AGF Investments Inc.

Total fund value: \$14,561,859
Portfolio turnover rate: 1.15%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	3.11	19.06	27,350	3.33	18.44	84,041	3.72	17.38	139,025
Preferred 1: FEL, DSC and CB options ^{1,3}	2.64	20.94	38,234	2.97	20.09	44,993	3.42	18.97	141,413
Partner: FEL option ²	1.95	12.32	431	2.21	12.16	318	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

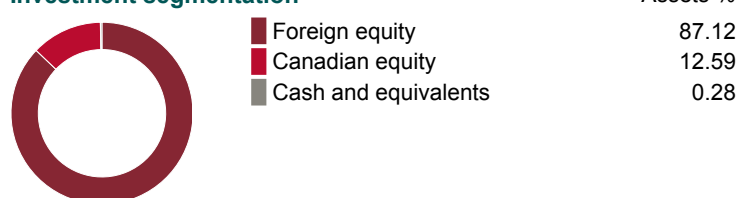
What does the fund invest in?

This segregated fund currently invests primarily in companies anywhere in the world through the AGF Global Dividend Fund.

Top 10 investments (of the underlying fund)

	Assets %
Celestica Inc.	3.63
Alstom S.A. Ord Regroup	3.40
Wells Fargo & Co. Com, 12/31/2099	3.40
SNC-Lavalin Group Inc.	3.37
Citigroup Inc.	3.36
Brookfield Corporation VtgCI A	3.35
Salesforce.com Inc.	3.34
Broadcom Inc.	3.06
Siemens AG Siemens Agnamens Aktien O N	2.96
Hewlett Packard Enterprise Co.	2.81
Total	32.68
Total investments:	58

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Prior to February 14, 2025, this fund was named Global Value Stock. Effective February 2025, the underlying fund changed to AGF Global Dividend Fund from Mackenzie Cundill Value Fund and AGF Investments Inc. assumed portfolio management responsibilities. The performance and top 10 investments are from the Mackenzie Cundill Value Fund as of December 31, 2024, achieved under the previous manager, Mackenzie Investments. Effective February 14, 2025, this fund's risk rating was changed from "Moderate" to "Low to moderate". No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

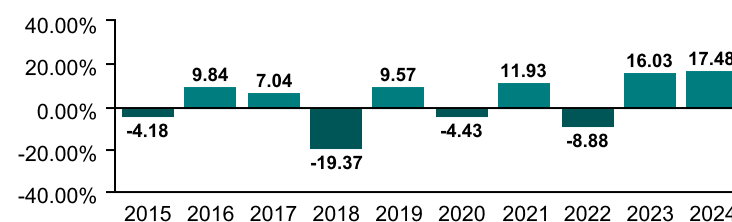
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,322.29 on December 31, 2024. This works out to an average of 2.83% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 6 years and down in value 4 years.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Dividend and Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.11	2.64	1.95	--	n/a	n/a	n/a
75 / 100	3.33	2.97	2.21	--	0.21	n/a	n/a
100 / 100	3.72	3.42	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Global Dividend and Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global All Cap Equity

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 27, 1998
Managed by: Setanta Asset Management Limited

Total fund value: \$175,370,724
Portfolio turnover rate: 26.74%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.85	34.39	406,829	3.01	33.41	893,065	3.29	32.13	66,327
Preferred 1: FEL, DSC and CB options ^{1,3}	2.39	34.67	459,302	2.72	33.32	977,714	3.11	31.58	34,930
Partner: FEL option ²	1.74	15.33	149,099	1.90	15.17	186,271	--	--	--
Preferred partner: FEL option ²	1.28	15.79	294,594	1.61	15.46	230,456	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

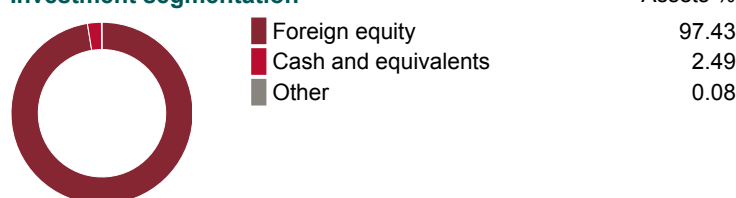
What does the fund invest in?

This segregated fund invests primarily in stocks anywhere in the world.

Top 10 investments

	Assets %
Alphabet Inc. CI A	4.59
Berkshire Hathaway Inc. CI B New	4.47
Microsoft Corp.	4.31
Oracle Corp.	3.93
Booking Holdings Inc.	3.71
Taiwan Semiconductor Manufacturing Co. Ltd.	3.28
CRH PLC Shs	2.29
Marsh & McLennan Cos.	2.25
S&P Global Inc.	2.18
McDonald's Corp.	1.97
Total	32.97
Total investments:	72

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

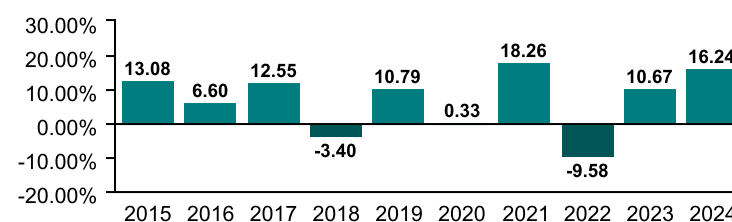
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$2,003.91 on December 31, 2024. This works out to an average of 7.20% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global All Cap Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.85	2.39	1.74	1.28	n/a	n/a	n/a
75 / 100	3.01	2.72	1.90	1.61	0.21	n/a	n/a
100 / 100	3.29	3.11	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Global All Cap Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Founders

Quick facts: **Date fund available:** May 11, 2020
Date fund created: May 11, 2020
Managed by: Beutel, Goodman & Company Ltd.

Total fund value: \$37,210,451
Portfolio turnover rate: 25.38%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.81	15.82	282,054	3.14	15.57	451,728
Preferred 1: FEL, DSC and CB options ^{1,3}	2.45	16.08	163,400	2.79	15.83	503,503
Partner: FEL option ²	1.69	16.65	36,734	2.03	16.40	17,069
Preferred partner: FEL option ²	1.34	16.92	26,828	1.67	16.67	15,163

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

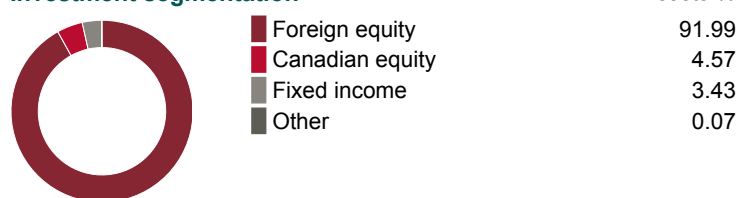
What does the fund invest in?

This segregated fund invests primarily in stocks anywhere in the world.

Top 10 investments

	Assets %
Gen Digital Inc.	3.27
eBay Inc.	3.08
Merck & Co. Inc.	3.07
American Express Co.	3.06
Amdocs Ltd. Shs	2.95
Comcast Corp. Cl A	2.86
Kimberly-Clark Corp.	2.78
PPG Industries Inc.	2.76
Qualcomm Inc.	2.64
Medtronic PLC Shs	2.62
Total	29.10
Total investments:	100

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

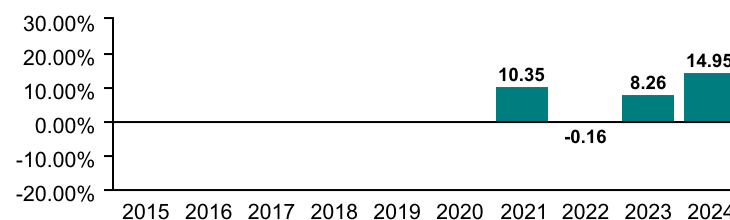
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on May 11, 2020 would have \$1,581.51 on December 31, 2024. This works out to an average of 10.38% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 3 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Founders

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.81	2.45	1.69	1.34	n/a	n/a	n/a
75 / 100	3.14	2.79	2.03	1.67	0.21	n/a	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Global Founders

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Foreign Equity

Quick facts: **Date fund available:** November 4, 2019
Date fund created: November 4, 2019
Managed by: Mackenzie Investments

Total fund value: \$61,566,761
Portfolio turnover rate: 7.24%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	3.03	14.70	465,127	3.20	14.57	844,099	3.73	14.19	45,434
Preferred 1: FEL, DSC and CB options ^{1,3}	2.57	15.06	391,098	2.90	14.80	920,775	3.35	14.46	12,798
Partner: FEL option ²	1.91	15.57	104,787	2.08	15.43	157,886	2.62	15.01	455
Preferred partner: FEL option ²	1.44	15.94	221,877	1.78	15.67	271,765	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

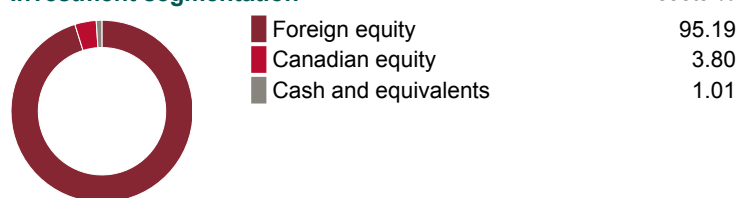
What does the fund invest in?

This segregated fund invests primarily in stocks worldwide currently through the Canada Life Foreign Equity mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Alphabet Inc. CI A	4.81
Berkshire Hathaway Inc. CI B New	4.14
Brookfield Corporation VtgCI A	3.80
Amazon.com Inc.	3.77
Microsoft Corp.	3.76
Apple Inc.	3.49
Texas Instruments Inc.	3.28
Amphenol Corp. CI A	3.27
Automatic Data Processing Inc.	3.23
Accenture PLCClass A	3.07
Total	36.63
Total investments:	45

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with low to moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

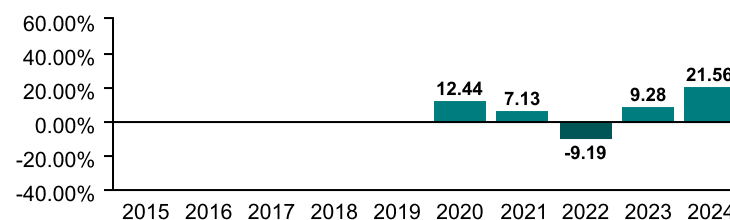
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on November 4, 2019 would have \$1,469.85 on December 31, 2024. This works out to an average of 7.75% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 4 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Foreign Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.03	2.57	1.91	1.44	n/a	n/a	n/a
75 / 100	3.20	2.90	2.08	1.78	0.21	n/a	n/a
100 / 100	3.73	3.35	2.62	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Foreign Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Sustainable Global Equity

Quick facts: **Date fund available:** October 23, 2023
Date fund created: October 23, 2023
Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$756,651
Portfolio turnover rate: 27.06%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	3.05	12.52	4,309	3.33	12.48	21,950
Preferred 1: FEL, DSC and CB options ^{1,3}	2.68	12.58	11,428	2.91	12.54	21,877
Partner: FEL option ²	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

This segregated fund invests primarily in global equity securities selected by using a responsible investing approach currently through the Canada Life Sustainable Global Equity mutual fund.

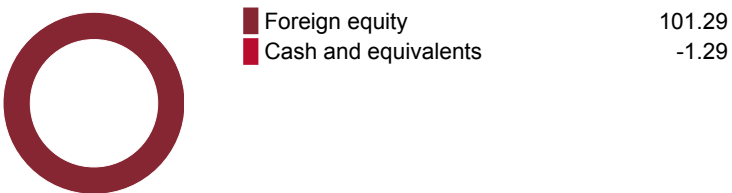
Top 10 investments (of the underlying fund)

	Assets %
Microsoft Corp.	7.06
Amazon.com Inc.	5.98
NVIDIA Corp.	5.86
Mastercard Inc. Cl A	3.79
Taiwan Semiconductor Manufacturing Co. Ltd.	2.67
NextEra Energy Inc.	2.45
AbbVie Inc.	2.31
Linde PLC Shs	2.24
LVMH Moët Hennessy Louis Vuitton S.E. Shs	2.21
London Stock Exchange Group PLC Ord Gbp0.06918604	2.20
Total	36.79

Total investments:

61

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who desires to invest in a fund that follows a responsible approach to investing, seeking the growth potential over the longer term, of global stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time along with exchange rates between currencies.

How has the fund performed?

This section tells you how the fund has performed over the past year for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

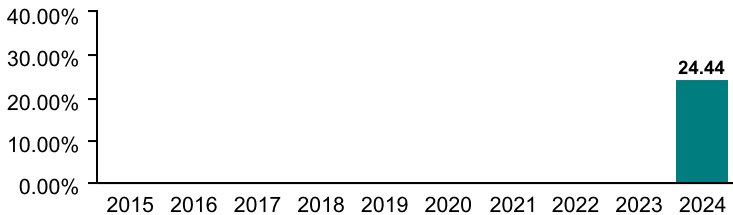
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on October 23, 2023 would have \$1,251.72 on December 31, 2024. This works out to an average of 20.75% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in the past year. In the past year the fund was up in value.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Sustainable Global Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.05	2.68	--	--	n/a	n/a	n/a
75 / 100	3.33	2.91	--	--	0.21	n/a	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Sustainable Global Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Equity

Quick facts: **Date fund available:** May 11, 2020
Date fund created: May 11, 2020
Managed by: Capital Group

Total fund value: \$72,249,887
Portfolio turnover rate: 11.21%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	3.08	15.12	504,249	3.41	14.89	1,134,714
Preferred 1: FEL, DSC and CB options ^{1,3}	2.72	15.37	620,090	3.06	15.13	1,755,455
Partner: FEL option ²	1.96	15.91	51,989	2.30	15.67	133,779
Preferred partner: FEL option ²	1.61	16.17	190,438	1.94	15.92	232,481

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

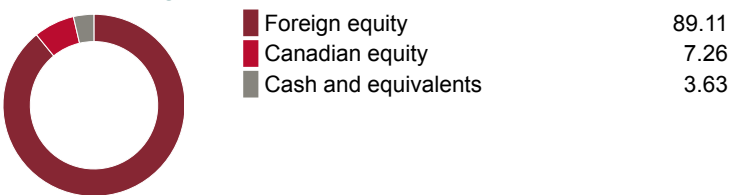
What does the fund invest in?

This segregated fund invests primarily in global equities anywhere in the world currently through the Capital Group Global Equity Pool.

Top 10 investments (of the underlying fund)

	Assets %
Broadcom Inc.	5.83
Taiwan Semiconductor Manufacturing Co. Ltd. Twse Listed Stocks	5.76
Microsoft Corp.	3.89
NVIDIA Corp.	2.72
Eli Lilly & Co.	2.52
Novo Nordisk A/S Almindelig Aktie B	2.25
UnitedHealth Group Inc.	2.11
Meta Platforms Inc. CI A	1.86
Alphabet Inc. CI A	1.80
Amazon.com Inc.	1.72
Total	30.46
Total investments:	216

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

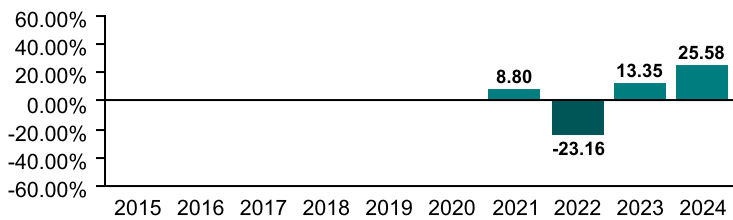
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on May 11, 2020 would have \$1,511.63 on December 31, 2024. This works out to an average of 9.31% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 3 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.08	2.72	1.96	1.61	n/a	n/a	n/a
75 / 100	3.41	3.06	2.30	1.94	0.21	n/a	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Global Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Fidelity Global Equity

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 27, 1998
Managed by: Fidelity Investments Canada ULC

Total fund value: \$127,535,309
Portfolio turnover rate: 4.71%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	3.22	34.00	511,586	3.50	33.02	1,003,109	3.83	31.42	230,816
Preferred 1: FEL, DSC and CB options ^{1,3}	2.82	35.89	326,200	3.15	34.43	779,083	3.59	32.57	103,644
Partner: FEL option ²	2.12	16.17	54,721	2.39	15.89	125,189	2.72	15.55	38,179
Preferred partner: FEL option ²	1.71	16.60	114,423	2.04	16.25	259,175	2.48	15.79	11,510

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

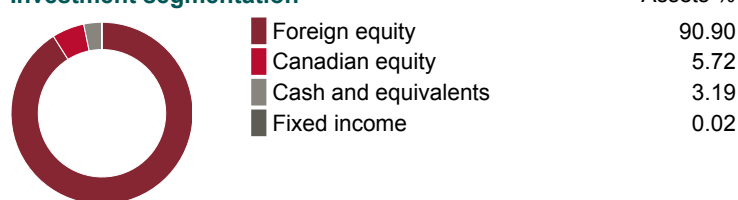
What does the fund invest in?

This segregated fund invests primarily in stocks anywhere in the world currently through the Fidelity Global Fund.

Top 10 investments (of the underlying fund)

	Assets %
Prosus N.V. Shs	4.95
Alibaba Group Holding Ltd.New	4.05
Finning International Inc.	3.90
Barclays PLC Shs, 0.52%, 12/31/2099	3.45
Clarivate Plc Shs	3.39
Banco Bilbao Vizcaya Argentaria S.A. Reg Shs	3.15
Siemens Energy Siemens Energy Agnamens Aktien O N	2.76
Airbus SE Airbus Group N V	2.74
Elis S.A. Ord	2.53
Reckitt Benckiser Group PLC Ord Gbp0.10	2.39
Total	33.31
Total investments:	255

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

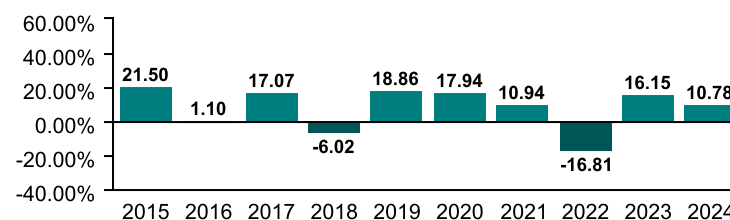
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$2,249.44 on December 31, 2024. This works out to an average of 8.44% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Fidelity Global Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.22	2.82	2.12	1.71	n/a	n/a	n/a
75 / 100	3.50	3.15	2.39	2.04	0.21	n/a	n/a
100 / 100	3.83	3.59	2.72	2.48	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Fidelity Global Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Growth Opportunities

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$556,339,751
Portfolio turnover rate: 4.74%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	3.08	37.88	1,350,929	3.30	36.71	3,158,628	3.72	34.50	157,242
Preferred 1: FEL, DSC and CB options ^{1,3}	2.61	37.17	1,359,266	2.94	35.67	3,268,144	3.39	33.69	179,899
Partner: FEL option ²	1.97	17.14	136,932	2.18	16.91	247,188	2.60	16.45	3,269
Preferred partner: FEL option ²	1.49	17.69	279,042	1.83	17.31	566,569	2.27	16.82	39,192

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

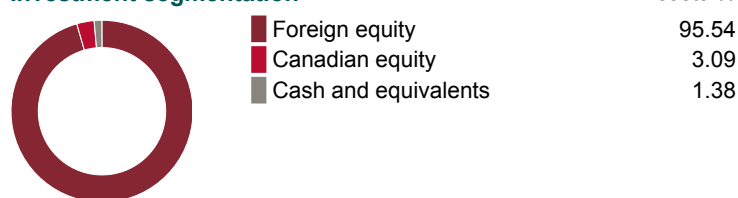
What does the fund invest in?

This segregated fund invests primarily in stocks worldwide currently through the Canada Life Global Growth Opportunities mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Apple Inc.	3.91
Microsoft Corp.	3.78
Aon PLCCI A	3.64
Amazon.com Inc.	3.51
Compass Group PLC Ord Gbp0.1105	3.25
Schneider Electric S.E. Ord	3.20
Roper Technologies Inc.	3.20
Waste Connections Inc.	3.09
Alcon Inc. Act Nom	3.08
Verisk Analytics Inc.	2.83
Total	33.50
Total investments:	403

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

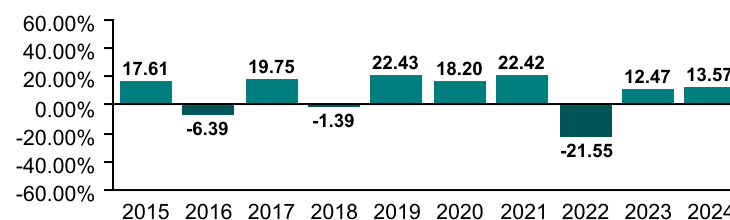
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$2,307.92 on December 31, 2024. This works out to an average of 8.72% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Growth Opportunities

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.08	2.61	1.97	1.49	n/a	n/a	n/a
75 / 100	3.30	2.94	2.18	1.83	0.21	n/a	n/a
100 / 100	3.72	3.39	2.60	2.27	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Global Growth Opportunities

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Growth Equity

Quick facts: **Date fund available:** May 11, 2020
Date fund created: May 11, 2020
Managed by: T. Rowe Price (Canada), Inc.

Total fund value: \$87,360,946
Portfolio turnover rate: 6.25%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	3.14	15.10	483,838	3.47	14.86	797,413
Preferred 1: FEL, DSC and CB options ^{1,3}	2.77	15.36	416,104	3.11	15.12	801,034
Partner: FEL option ²	2.02	15.89	20,096	2.36	15.65	33,667
Preferred partner: FEL option ²	1.66	16.15	7,765	1.99	15.92	42,719

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

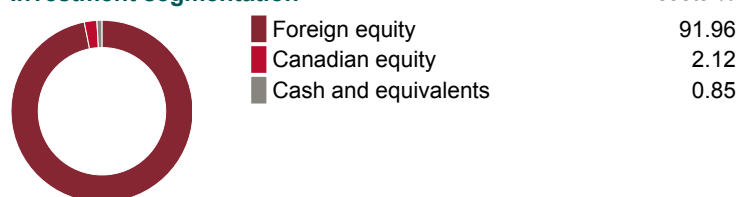
This segregated fund invests primarily in global equities anywhere in the world currently through the T. Rowe Price Global Growth Equity Pool.

Top 10 investments (of the underlying fund)

	Assets %
NVIDIA Corp.	4.43
Apple Inc.	4.17
Microsoft Corp.	4.03
Amazon.com Inc.	3.27
Alphabet Inc. Cap Stk Cl C	2.69
Meta Platforms Inc. Cl A	2.47
Eli Lilly & Co.	1.82
Tesla Inc.	1.40
Bank of America Corp.	1.34
Netflix Inc.	1.10
Total	26.73

Total investments: **162**

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

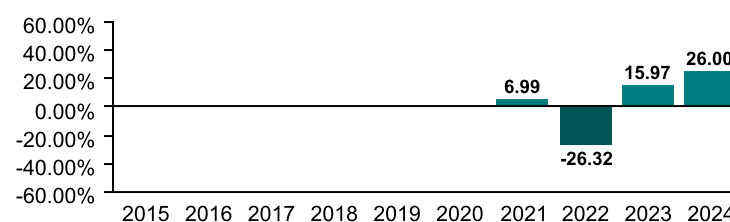
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on May 11, 2020 would have \$1,509.57 on December 31, 2024. This works out to an average of 9.28% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 3 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Growth Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.14	2.77	2.02	1.66	n/a	n/a	n/a
75 / 100	3.47	3.11	2.36	1.99	0.21	n/a	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Global Growth Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Small-Mid Cap Equity

Quick facts:

Date fund available: October 23, 2023
Date fund created: October 23, 2023
Managed by: Royce & Associates, LP, Franklin Advisers, Inc., and Franklin Templeton Investments Corp.

Total fund value:
 \$2,051,172
Portfolio turnover rate:
 31.73%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1, 3}	3.01	11.12	30,043	3.45	11.07	31,380
Preferred 1: FEL, DSC and CB options ^{1, 3}	2.66	11.17	45,290	3.10	11.12	64,335
Partner: FEL option ²	--	--	--	--	--	--
Preferred partner: FEL option ²	1.56	11.32	1,231	2.02	11.26	630

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

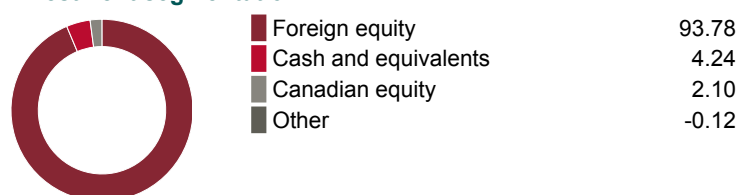
What does the fund invest in?

This segregated fund invests primarily, directly or indirectly, in equities of global small to mid-capitalization companies currently through the Canada Life Global Small-Mid Cap Equity mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Academy Sports and Outdoor Inc.	2.86
Kyndryl Holdings Inc.	2.71
Advance Auto Parts Inc.	2.56
Assured Guaranty Ltd. Shs	2.37
Kulicke & Soffa Industries Inc.	2.33
Barrett Business Services, Inc.	2.24
International General Insurance Holdings Ltd.	2.23
The Hackett Group, Inc.	2.14
Healthcare Services Group, Inc.	2.00
Air Lease Corp. Cl A	1.92
Total	23.37
Total investments:	115

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of global stocks of small- to mid-capitalization companies and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time along with exchange rates between currencies.

Notes

Prior to September 26, 2025, this fund was named Global Small-Mid Cap Growth. Effective April 30, 2025, Franklin Templeton Investments Corp. replaced Fiduciary Trust Company of Canada. Effective November 26, 2024, the name of the underlying fund changed to Canada Life Global Small-Mid Cap Equity Fund from Canada Life Global Small-Mid Cap Growth Fund and Royce & Associates, Franklin Advisers, Inc. and Fiduciary Trust Company of Canada assumed portfolio management responsibilities, replacing Mackenzie Investments. The performance prior to the above dates were achieved under the previous managers. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past year for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

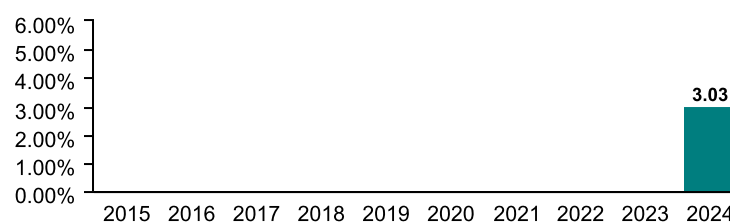
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on October 23, 2023 would have \$1,112.37 on December 31, 2024. This works out to an average of 9.35% a year.

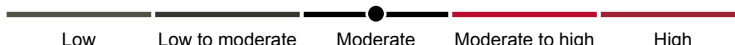
Year-by-year returns (%)

This chart shows how a Standard series option has performed in the past year. In the past year the fund was up in value.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Small-Mid Cap Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.01	2.66	--	1.56	n/a	n/a	n/a
75 / 100	3.45	3.10	--	2.02	0.21	n/a	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Global Small-Mid Cap Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Dividend

Quick facts: **Date fund available:** July 8, 2013
Date fund created: July 8, 2013
Managed by: Mackenzie Investments

Total fund value: \$764,211,493
Portfolio turnover rate: 40.85%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.68	38.27	2,293,475	2.90	37.42	4,614,390	3.18	36.26	384,135
Preferred 1: FEL, DSC and CB options ^{1,3}	2.22	40.44	2,004,039	2.49	39.18	4,825,559	2.88	37.46	238,972
Partner: FEL option ²	1.57	21.08	66,430	1.79	20.78	238,483	--	--	--
Preferred partner: FEL option ²	1.11	21.71	210,992	1.39	21.32	451,941	1.77	20.80	4,138

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

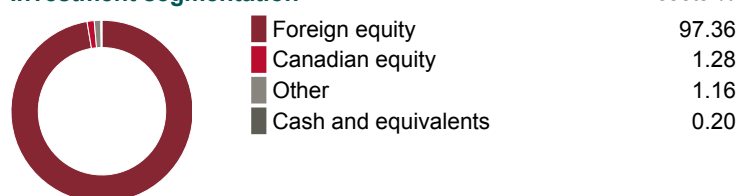
What does the fund invest in?

This segregated fund invests primarily in U.S. dividend paying stocks.

Top 10 investments

	Assets %
Apple Inc.	5.28
Microsoft Corp.	5.08
Alphabet Inc. CIA	4.46
Amazon.com Inc.	4.09
Broadcom Inc.	3.47
NVIDIA Corp.	2.61
AbbVie Inc.	2.37
JPMorgan Chase & Co.	2.30
Sempra	2.28
BlackRock Inc.	2.22
Total	34.16
Total investments:	59

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of dividend paying U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks, its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

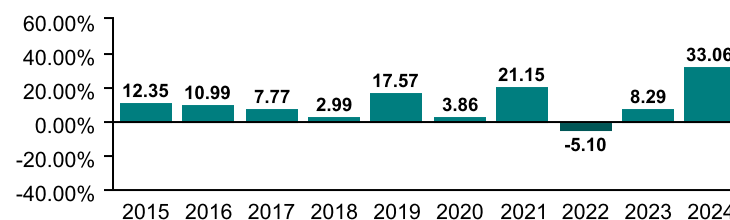
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$2,799.89 on December 31, 2024. This works out to an average of 10.84% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.68	2.22	1.57	1.11	n/a	n/a	n/a
75 / 100	2.90	2.49	1.79	1.39	0.16	n/a	n/a
100 / 100	3.18	2.88	--	1.77	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

U.S. Dividend

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Enhanced Equity Income

Quick facts: **Date fund available:** September 26, 2025
Date fund created: September 26, 2025
Managed by: Irish Life Investment Managers Limited

Total fund value: --
Portfolio turnover rate: --

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.84	--	--	3.18	--	--
Preferred 1: FEL, DSC and CB options ^{1,3}	2.52	--	--	2.85	--	--
Partner: FEL option ²	1.74	--	--	2.07	--	--
Preferred partner: FEL option ²	1.41	--	--	1.74	--	--

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026. For further details on the MER see *Ongoing Expenses* below.

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

The segregated fund seeks to provide income with the potential for long-term capital growth by investing primarily in U.S. equity securities currently through the Canada Life U.S. Enhanced Equity Income mutual fund.

Top 10 investments

This information is not available because this fund was launched on September 26, 2025.

Investment segmentation

This information is not available because this fund was launched on September 26, 2025.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, seeking income along with the growth potential of United States stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This fund was launched on September 26, 2025. Performance data cannot be published until a fund has been available for one year.

How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Enhanced Equity Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.84	2.52	1.74	1.41	n/a	n/a	n/a
75 / 100	3.18	2.85	2.07	1.74	0.16	n/a	n/a

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026.

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

U.S. Enhanced Equity Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Growth

Quick facts: **Date fund available:** November 4, 2019
Date fund created: November 4, 2019
Managed by: Mackenzie Investments

Total fund value: \$46,925,653
Portfolio turnover rate: 35.78%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.75	15.71	458,422	2.97	15.53	763,461	3.25	15.31	51,057
Preferred 1: FEL, DSC and CB options ^{1,3}	2.28	16.09	400,060	2.56	15.86	1,103,174	2.95	15.55	63,738
Partner: FEL option ²	1.63	16.64	5,086	1.86	16.45	19,993	--	--	--
Preferred partner: FEL option ²	1.17	17.04	27,139	1.45	16.79	20,386	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

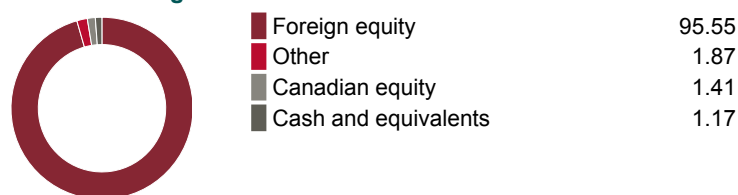
What does the fund invest in?

This segregated fund invests primarily in United States stocks.

Top 10 investments

	Assets %
Apple Inc.	5.39
Microsoft Corp.	5.28
Amazon.com Inc.	4.94
Aon PLCCI A	4.80
Roper Technologies Inc.	4.30
Stryker Corp. Common	3.75
Verisk Analytics Inc.	3.72
Copart, Inc.	3.71
Amphenol Corp. CI A	3.42
Gartner Inc.	3.30
Total	42.61
Total investments:	507

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

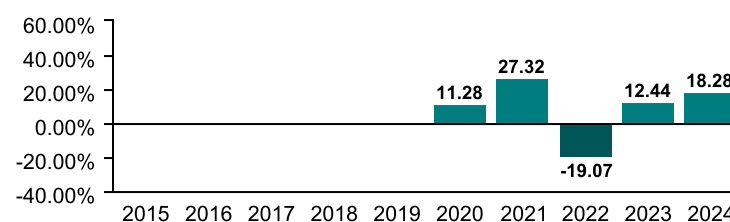
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on November 4, 2019 would have \$1,571.19 on December 31, 2024. This works out to an average of 9.15% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 4 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.75	2.28	1.63	1.17	n/a	n/a	n/a
75 / 100	2.97	2.56	1.86	1.45	0.16	n/a	n/a
100 / 100	3.25	2.95	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

U.S. Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Value

Quick facts: **Date fund available:** June 17, 2019
Date fund created: June 17, 2019
Managed by: Putnam Investments Canada ULC

Total fund value: \$95,251,242
Portfolio turnover rate: 1.77%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.82	18.90	643,467	3.10	18.59	860,128
Preferred 1: FEL, DSC and CB options ^{1,3}	2.59	19.12	1,022,730	2.87	18.82	1,198,460
Partner: FEL option ²	1.71	20.07	15,306	1.99	19.76	53,930
Preferred partner: FEL option ²	1.48	20.33	75,887	1.76	19.88	109,793

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

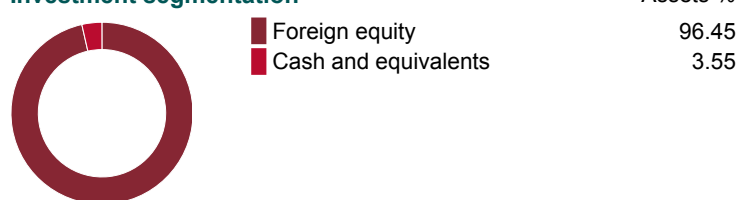
What does the fund invest in?

This segregated fund invests primarily in U.S. stocks currently through the Canada Life U.S. Value mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Walmart Inc.	3.41
Citigroup Inc.	2.99
Exxon Mobil Corp.	2.73
Bank of America Corp.	2.63
Microsoft Corp.	2.57
UnitedHealth Group Inc.	2.51
AbbVie Inc.	2.49
Oracle Corp.	2.29
Capital One Financial Corp.	2.19
Coca-Cola Co. (The)	2.19
Total	26.00
Total investments:	880

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

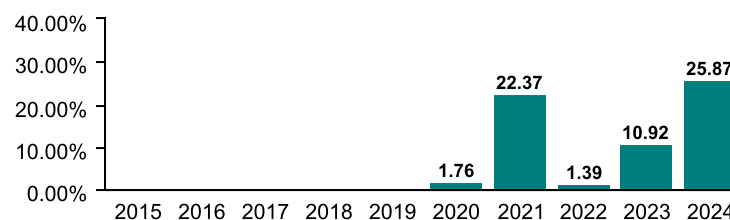
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on June 17, 2019 would have \$1,890.46 on December 31, 2024. This works out to an average of 12.18% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 5 years and down in value 0 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Value

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.82	2.59	1.71	1.48	n/a	n/a	n/a
75 / 100	3.10	2.87	1.99	1.76	0.16	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

U.S. Value

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. All Cap Growth

Quick facts: **Date fund available:** October 5, 2009
Date fund created: August 22, 2001
Managed by: Putnam Investments Canada ULC

Total fund value: \$1,439,256,994
Portfolio turnover rate: 3.98%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.99	89.50	2,436,750	3.02	88.95	3,733,696	3.44	83.06	812,320
Preferred 1: FEL, DSC and CB options ^{1,3}	2.48	81.35	2,332,302	2.76	78.48	4,005,219	3.20	74.27	434,310
Partner: FEL option ²	1.89	28.39	98,999	1.92	28.34	187,132	2.33	27.58	3,013
Preferred partner: FEL option ²	1.38	29.36	205,292	1.65	28.85	377,451	2.09	28.04	27,423

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

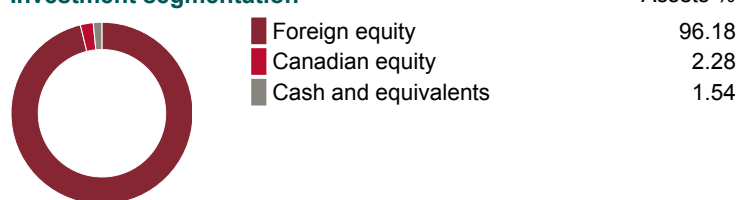
What does the fund invest in?

This segregated fund invests primarily in U.S. equities currently through the Canada Life U.S. All Cap Growth mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Apple Inc.	9.71
NVIDIA Corp.	9.20
Amazon.com Inc.	8.14
Microsoft Corp.	8.12
Broadcom Inc.	5.20
Alphabet Inc. Cap Stk Cl C	4.27
Meta Platforms Inc. Cl A	4.21
Tesla Inc.	3.87
Mastercard Inc. Cl A	2.98
Netflix Inc.	2.23
Total	57.94
Total investments:	58

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

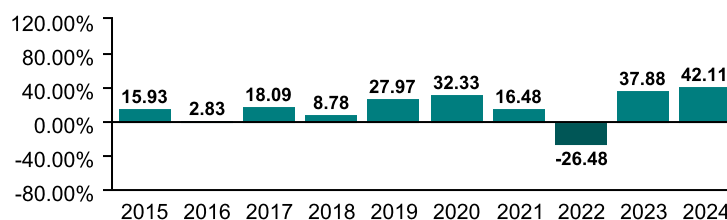
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$4,351.27 on December 31, 2024. This works out to an average of 15.84% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. All Cap Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.99	2.48	1.89	1.38	n/a	n/a	n/a
75 / 100	3.02	2.76	1.92	1.65	0.16	n/a	n/a
100 / 100	3.44	3.20	2.33	2.09	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

U.S. All Cap Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

NASDAQ 100 Index ETF

Quick facts: **Date fund available:** September 26, 2025
Date fund created: September 26, 2025
Managed by: Mackenzie Investments

Total fund value: --
Portfolio turnover rate: --

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1, 3}	2.56	--	--	2.89	--	--	3.22	--	--
Preferred 1: FEL, DSC and CB options ^{1, 3}	2.15	--	--	2.49	--	--	2.82	--	--
Partner: FEL option ²	1.45	--	--	1.79	--	--	2.12	--	--
Preferred partner: FEL option ²	1.05	--	--	1.38	--	--	1.71	--	--

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026. For further details on the MER see *Ongoing Expenses* below.

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

This segregated fund invests primarily in stocks of the 100 largest companies listed on the NASDAQ exchange, currently through the Mackenzie NASDAQ 100 Index ETF.

Top 10 investments

This information is not available because this fund was launched on September 26, 2025.

Investment segmentation

This information is not available because this fund was launched on September 26, 2025.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

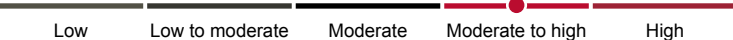
A person who is investing for the medium to longer term, seeking the growth potential of the 100 largest companies listed on the NASDAQ exchange and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This fund was launched on September 26, 2025. Performance data cannot be published until a fund has been available for one year.

How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

NASDAQ 100 Index ETF

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.56	2.15	1.45	1.05	n/a	n/a	n/a
75 / 100	2.89	2.49	1.79	1.38	0.16	n/a	n/a
100 / 100	3.22	2.82	2.12	1.71	0.16	0.21	n/a

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026.

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

NASDAQ 100 Index ETF

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Large Cap Equity Index ETF

Quick facts:

Date fund available: September 26, 2025

Date fund created: September 26, 2025

Managed by: Mackenzie Investments

Total fund value: \$23,129,959

Portfolio turnover rate: --

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1, 3}	2.50	--	--	2.84	--	--	3.17	--	--
Preferred 1: FEL, DSC and CB options ^{1, 3}	2.10	--	--	2.43	--	--	2.76	--	--
Partner: FEL option ²	1.40	--	--	1.73	--	--	2.06	--	--
Preferred partner: FEL option ²	0.99	--	--	1.33	--	--	1.66	--	--

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026. For further details on the MER see *Ongoing Expenses* below.

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

This segregated fund invests primarily in U.S. equities currently through the Mackenzie U.S. Large Cap Equity Index ETF.

Top 10 investments

This information is not available because this fund was launched on September 26, 2025.

Investment segmentation

This information is not available because this fund was launched on September 26, 2025.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, seeking the growth potential of US stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This fund was launched on September 26, 2025. Performance data cannot be published until a fund has been available for one year.

How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Large Cap Equity Index ETF

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.
Preferred series 1 FEL option	Up to 2% of the amount you invest.	
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.
Preferred partner series FEL option	Up to 2% of the amount you invest.	
		- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium. - When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.50	2.10	1.40	0.99	n/a	n/a	n/a
75 / 100	2.84	2.43	1.73	1.33	0.16	n/a	n/a
100 / 100	3.17	2.76	2.06	1.66	0.16	0.21	n/a

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026.

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

U.S. Large Cap Equity Index ETF

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

ESG U.S. Equity

Quick facts: **Date fund available:** October 23, 2023
Date fund created: October 23, 2023
Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$5,869,377
Portfolio turnover rate: 40.96%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.83	13.57	7,380	3.11	13.52	14,160
Preferred 1: FEL, DSC and CB options ^{1,3}	2.48	13.63	1,397	2.76	13.58	331,175
Partner: FEL option ²	--	--	--	2.01	13.71	1,498
Preferred partner: FEL option ²	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

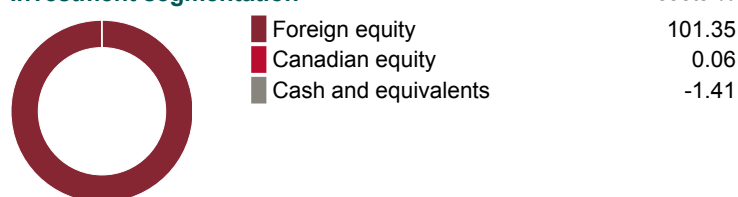
What does the fund invest in?

This segregated fund invests primarily in U.S. equity securities selected by using a responsible investment approach currently through the Canada Life ESG U.S. Equity mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Apple Inc.	7.53
NVIDIA Corp.	7.13
Microsoft Corp.	6.84
Amazon.com Inc.	4.51
Meta Platforms Inc. CI A	2.86
Alphabet Inc. CI A	2.26
Tesla Inc.	2.15
Broadcom Inc.	1.97
Alphabet Inc. Cap Stk CI C	1.70
Berkshire Hathaway Inc. CI B New	1.68
Total	38.63
Total investments:	251

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who desires to invest in a fund that follows a responsible approach to investing, seeking the growth potential over the longer term, of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time along with exchange rates between currencies.

How has the fund performed?

This section tells you how the fund has performed over the past year for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

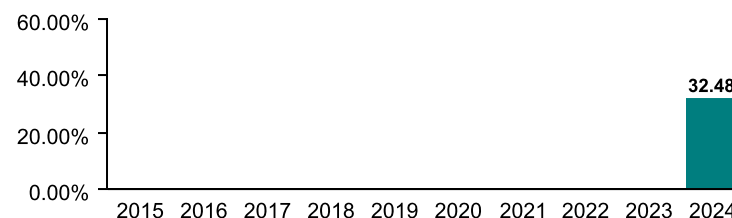
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on October 23, 2023 would have \$1,356.68 on December 31, 2024. This works out to an average of 29.19% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in the past year. In the past year the fund was up in value.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

ESG U.S. Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.83	2.48	--	--	n/a	n/a	n/a
75 / 100	3.11	2.76	2.01	--	0.16	n/a	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

ESG U.S. Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Carbon Transition Equity

Quick facts: **Date fund available:** October 23, 2023
Date fund created: October 23, 2023
Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$508,926
Portfolio turnover rate: 28.04%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.83	12.21	8,540	3.11	12.19	23,999
Preferred 1: FEL, DSC and CB options ^{1,3}	2.48	12.30	3,214	2.76	12.25	5,925
Partner: FEL option ²	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

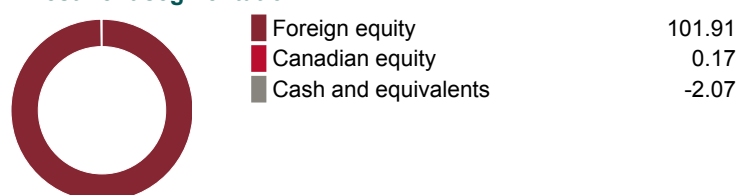
What does the fund invest in?

This segregated fund invests primarily in U.S. companies that are positioned to benefit from a transition to a lower carbon economy currently through the Canada Life U.S. Carbon Transition Equity mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Apple Inc.	7.13
NVIDIA Corp.	6.29
Microsoft Corp.	5.75
Amazon.com Inc.	3.71
Alphabet Inc. CI A	3.64
Tesla Inc.	2.45
Broadcom Inc.	2.43
Meta Platforms Inc. CI A	2.23
Eli Lilly & Co.	1.48
Visa Inc. Com CI A	1.26
Total	36.36
Total investments:	432

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who desires to invest in a fund that follows a responsible approach to investing, seeking the growth potential over the longer term, of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time along with exchange rates between currencies.

How has the fund performed?

This section tells you how the fund has performed over the past year for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

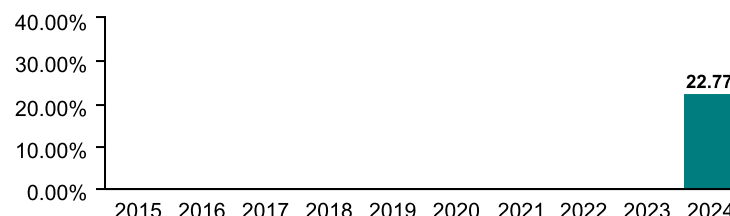
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on October 23, 2023 would have \$1,220.72 on December 31, 2024. This works out to an average of 18.23% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in the past year. In the past year the fund was up in value.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Carbon Transition Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.83	2.48	--	--	n/a	n/a	n/a
75 / 100	3.11	2.76	--	--	0.16	n/a	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

U.S. Carbon Transition Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

American Growth

Quick facts: **Date fund available:** October 5, 2009
Date fund created: December 3, 1999
Managed by: AGF Investments Inc.

Total fund value: \$809,173,151
Portfolio turnover rate: 8.79%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	3.02	84.28	1,375,854	3.29	81.81	2,136,520	3.66	77.27	343,965
Preferred 1: FEL, DSC and CB options ^{1,3}	2.61	70.55	1,259,530	2.89	68.07	2,919,017	3.28	64.78	305,902
Partner: FEL option ²	1.91	25.61	28,367	2.17	25.18	79,658	2.55	24.57	37,129
Preferred partner: FEL option ²	1.50	26.34	84,588	1.78	25.82	136,823	2.17	25.19	38,163

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

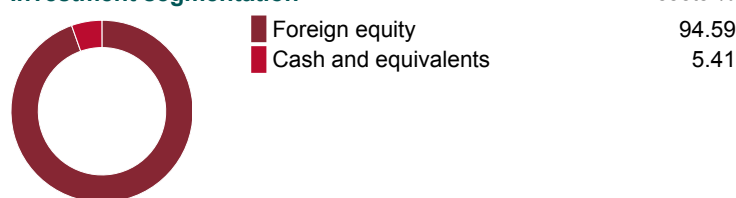
What does the fund invest in?

This segregated fund invests primarily in equities of U.S. companies currently through the AGF American Growth Class.

Top 10 investments (of the underlying fund)

	Assets %
NVIDIA Corp.	8.85
Amazon.com Inc.	7.37
Eli Lilly & Co.	4.45
Boston Scientific Corp.	4.43
Intuitive Surgical, Inc.	4.32
Raymond James Financial Inc.	4.24
ServiceNow Inc.	4.21
Ameriprise Financial Inc.	3.81
Meta Platforms Inc. CI A	3.56
HubSpot, Inc.	3.53
Total	48.78
Total investments:	32

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

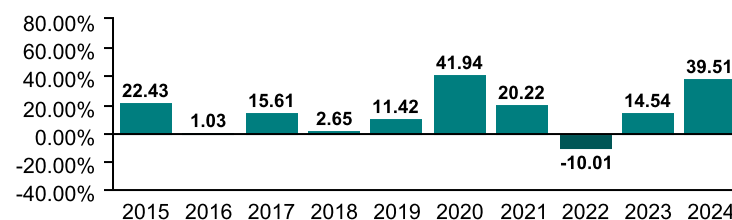
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$4,013.71 on December 31, 2024. This works out to an average of 14.91% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

American Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.02	2.61	1.91	1.50	n/a	n/a	n/a
75 / 100	3.29	2.89	2.17	1.78	0.16	n/a	n/a
100 / 100	3.66	3.28	2.55	2.17	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

American Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

American Value

Quick facts: **Date fund available:** November 4, 2019
Date fund created: November 4, 2019
Managed by: Beutel, Goodman & Company Ltd.

Total fund value: \$126,357,099
Portfolio turnover rate: 14.43%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.96	16.08	908,784	3.19	15.90	1,674,023	3.52	15.63	102,675
Preferred 1: FEL, DSC and CB options ^{1,3}	2.46	16.50	1,175,080	2.74	16.26	2,568,978	3.13	15.79	174,610
Partner: FEL option ²	1.84	16.87	63,920	2.06	16.84	176,585	2.43	16.39	272
Preferred partner: FEL option ²	1.34	17.47	108,654	1.62	17.22	270,104	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

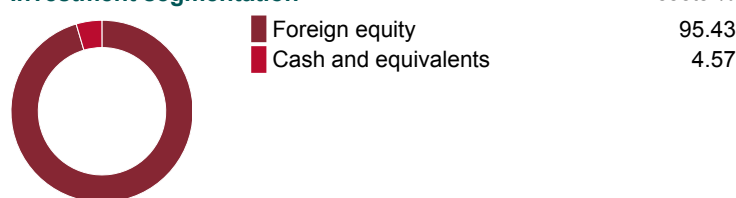
What does the fund invest in?

This segregated fund invests primarily in U.S. stocks currently through the Beutel Goodman American Equity Fund.

Top 10 investments (of the underlying fund)

	Assets %
Biogen Inc.	5.49
Medtronic PLC Shs	5.27
PPG Industries Inc.	5.21
Comcast Corp. Cl A	5.18
Merck & Co. Inc.	4.97
Kimberly-Clark Corp.	4.51
Gen Digital Inc.	4.48
eBay Inc.	4.29
Harley-Davidson Inc.	4.15
Amdocs Ltd. Shs	4.04
Total	47.60
Total investments:	33

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

During 2024, Canada Life waived a portion of the fees for this fund for Preferred series 1 and Preferred partner series equal to 0.03 per cent. There is no obligation on Canada Life to continue waiving these fees and it may cease to do so at any time without notice.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

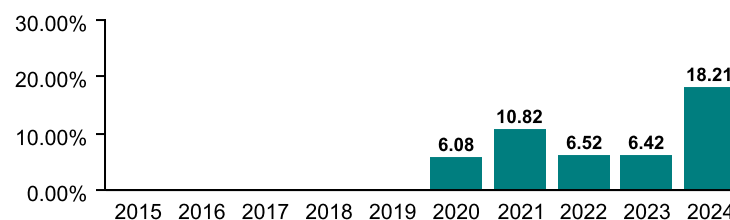
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on November 4, 2019 would have \$1,607.96 on December 31, 2024. This works out to an average of 9.65% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 5 years and down in value 0 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

American Value

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.96	2.46	1.84	1.34	n/a	n/a	n/a
75 / 100	3.19	2.74	2.06	1.62	0.16	n/a	n/a
100 / 100	3.52	3.13	2.43	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

American Value

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Fidelity American Disciplined Equity®

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 21, 2005
Managed by: Fidelity Investments Canada ULC

Total fund value: \$62,297,882
Portfolio turnover rate: 0.15%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	3.09	60.91	74,143	3.47	58.46	191,050	3.80	55.59	52,126
Preferred 1: FEL, DSC and CB options ^{1,3}	2.69	57.93	80,463	2.96	56.07	247,799	3.34	53.33	26,333
Partner: FEL option ²	--	--	--	--	--	--	--	--	--
Preferred partner: FEL option ²	--	--	--	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

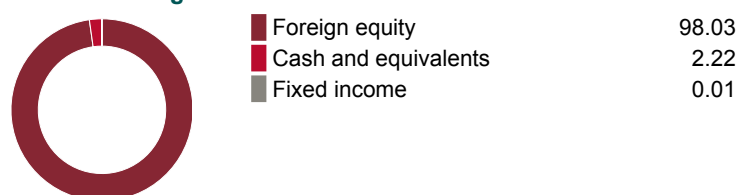
What does the fund invest in?

This segregated fund invests primarily in equities of U.S. companies currently through the *Fidelity American Disciplined Equity*® Fund.

Top 10 investments (of the underlying fund)

	Assets %
Apple Inc.	8.65
NVIDIA Corp.	7.59
Microsoft Corp.	4.86
Amazon.com Inc.	4.43
Alphabet Inc. Cap Stk Cl C	3.81
Tesla Inc.	2.30
Meta Platforms Inc. Cl A	2.24
Wells Fargo & Co. Com, 12/31/2099	2.10
Eli Lilly & Co.	1.99
Exxon Mobil Corp.	1.98
Total	39.96
Total investments:	295

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

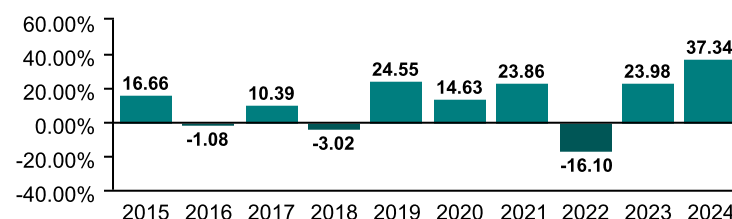
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$3,121.30 on December 31, 2024. This works out to an average of 12.06% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Fidelity American Disciplined Equity®

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.09	2.69	--	--	n/a	n/a	n/a
75 / 100	3.47	2.96	--	--	0.16	n/a	n/a
100 / 100	3.80	3.34	--	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Fidelity American Disciplined Equity[®]

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Concentrated Equity

Quick facts: **Date fund available:** June 17, 2019
Date fund created: June 17, 2019
Managed by: Aristotle Capital Management

Total fund value: \$62,941,422
Portfolio turnover rate: 13.59%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.83	16.56	643,123	3.11	16.29	461,578
Preferred 1: FEL, DSC and CB options ^{1,3}	2.60	16.76	912,317	2.88	16.50	541,971
Partner: FEL option ²	1.72	17.59	16,028	2.00	17.32	55,099
Preferred partner: FEL option ²	1.49	17.82	33,197	1.76	17.55	116,636

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

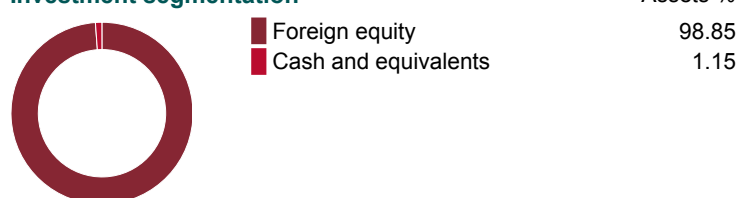
What does the fund invest in?

This segregated fund invests primarily in U.S. stocks currently through the Canada Life U.S. Concentrated Equity mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Parker-Hannifin Corp.	4.61
Ameriprise Financial Inc.	3.91
Microsoft Corp.	3.79
Capital One Financial Corp.	3.21
Lennar Corp. Cl A	3.03
Corteva Inc.	2.98
ANSYS, Inc.	2.80
Martin Marietta Materials Inc.	2.63
Atmos Energy Corp.	2.57
Sony Group Corp. ADR Amern Sh New	2.55
Total	32.08
Total investments:	43

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

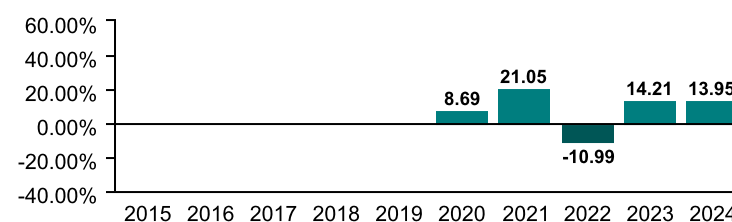
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on June 17, 2019 would have \$1,656.10 on December 31, 2024. This works out to an average of 9.53% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 4 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Concentrated Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.83	2.60	1.72	1.49	n/a	n/a	n/a
75 / 100	3.11	2.88	2.00	1.76	0.16	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

U.S. Concentrated Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Mid Cap Growth

Quick facts: **Date fund available:** November 4, 2019
Date fund created: November 4, 2019
Managed by: Mackenzie Investments

Total fund value: \$49,470,583
Portfolio turnover rate: 35.42%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.84	14.26	538,296	3.17	14.02	881,736	3.61	13.71	23,067
Preferred 1: FEL, DSC and CB options ^{1,3}	2.33	14.64	541,795	2.60	14.44	904,060	3.05	14.11	60,442
Partner: FEL option ²	1.73	15.10	28,153	2.07	14.84	42,832	--	--	--
Preferred partner: FEL option ²	1.22	15.50	78,185	1.50	15.28	80,663	1.94	14.94	60,323

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

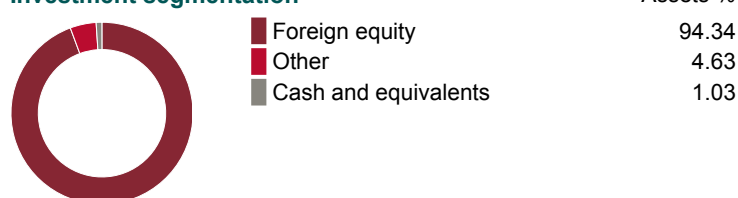
What does the fund invest in?

This segregated fund invests primarily in U.S. companies that are in the middle capitalization range of the equity market.

Top 10 investments

	Assets %
DexCom, Inc.	5.53
Akamai Technologies Inc.	4.95
SS&C Technologies Holdings Inc.	4.84
Bio-Techne Corporation	4.77
CoStar Group Inc.	4.66
Vontier Corp.	4.65
Charles River Laboratories International Inc.	4.45
Cirrus Logic Inc.	4.40
HealthEquity Inc.	4.17
Hologic Inc.	4.02
Total	46.46
Total investments:	32

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

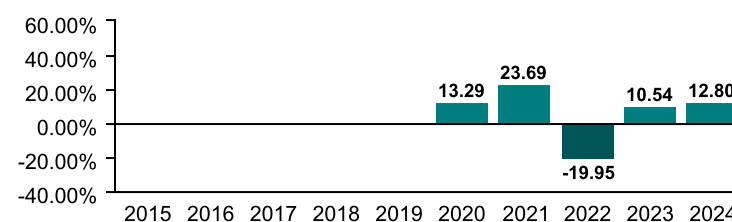
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on November 4, 2019 would have \$1,426.16 on December 31, 2024. This works out to an average of 7.12% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 4 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Mid Cap Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.84	2.33	1.73	1.22	n/a	n/a	n/a
75 / 100	3.17	2.60	2.07	1.50	0.21	n/a	n/a
100 / 100	3.61	3.05	--	1.94	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

U.S. Mid Cap Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

International Enhanced Equity Income

Quick facts: **Date fund available:** September 26, 2025
Date fund created: September 26, 2025
Managed by: Irish Life Investment Managers Limited

Total fund value: --
Portfolio turnover rate: --

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	3.07	--	--	3.41	--	--
Preferred 1: FEL, DSC and CB options ^{1,3}	2.55	--	--	2.88	--	--
Partner: FEL option ²	1.97	--	--	2.30	--	--
Preferred partner: FEL option ²	1.44	--	--	1.78	--	--

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026. For further details on the MER see *Ongoing Expenses* below.

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

The segregated fund seeks to provide income with the potential for long-term capital growth by investing primarily in International equity securities currently through the Canada Life International Enhanced Equity Income mutual fund.

Top 10 investments

This information is not available because this fund was launched on September 26, 2025.

Investment segmentation

This information is not available because this fund was launched on September 26, 2025.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, seeking income along with the growth potential of International stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This fund was launched on September 26, 2025. Performance data cannot be published until a fund has been available for one year.

How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

International Enhanced Equity Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.07	2.55	1.97	1.44	n/a	n/a	n/a
75 / 100	3.41	2.88	2.30	1.78	0.21	n/a	n/a

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026.

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

International Enhanced Equity Income

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

International Equity Index ETF

Quick facts:
Date fund available: September 26, 2025
Date fund created: September 26, 2025
Managed by: Mackenzie Investments

Total fund value: \$14,429,904
Portfolio turnover rate: --

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1, 3}	2.50	--	--	2.84	--	--	3.17	--	--
Preferred 1: FEL, DSC and CB options ^{1, 3}	2.10	--	--	2.43	--	--	2.76	--	--
Partner: FEL option ²	1.40	--	--	1.73	--	--	2.06	--	--
Preferred partner: FEL option ²	0.99	--	--	1.33	--	--	1.66	--	--

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026. For further details on the MER see *Ongoing Expenses* below.

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

This segregated fund invests primarily in stocks of companies through the Mackenzie International Equity Index ETF.

Top 10 investments

This information is not available because this fund was launched on September 26, 2025.

Investment segmentation

This information is not available because this fund was launched on September 26, 2025.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, seeking the growth potential of international stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This fund was launched on September 26, 2025. Performance data cannot be published until a fund has been available for one year.

How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

International Equity Index ETF

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.50	2.10	1.40	0.99	n/a	n/a	n/a
75 / 100	2.84	2.43	1.73	1.33	0.21	n/a	n/a
100 / 100	3.17	2.76	2.06	1.66	0.21	0.27	n/a

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026.

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

International Equity Index ETF

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

International Value

Quick facts: **Date fund available:** June 17, 2019
Date fund created: June 17, 2019
Managed by: Setanta Asset Management Limited

Total fund value: \$120,439,215
Portfolio turnover rate: 6.30%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.90	11.59	117,644	3.18	11.40	96,823
Preferred 1: FEL, DSC and CB options ^{1,3}	2.61	11.76	78,713	2.89	11.58	138,763
Partner: FEL option ²	1.78	12.28	1,160	2.06	12.12	18,438
Preferred partner: FEL option ²	1.49	12.50	26,979	1.77	12.27	13,365

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

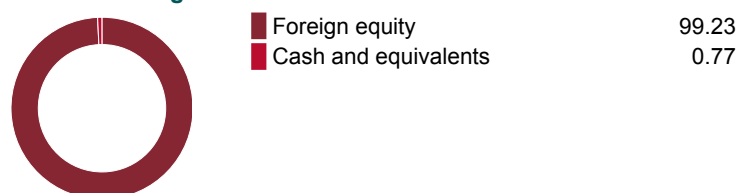
This segregated fund invests primarily in stocks of companies outside of North America currently through the Canada Life International Value mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Taiwan Semiconductor Manufacturing Co. Ltd.	4.74
DCC PLC	4.34
Thai Beverage Public Co. Ltd. Foreign Shares	4.29
CRH PLC [London Shares]	4.24
Tencent Holdings Ltd.Par New Hkd 0.00002	4.20
Deutsche Boerse AG Deutsche Borse Agnamens Aktien O N	4.18
Samsung Electronics Co. Ltd. Samsungelectronics	3.84
Alcon Inc. Act Nom	3.75
Ryanair Holdings PLC New	3.64
EssilorLuxottica Shs	3.50
Total	40.72

Total investments: **38**

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

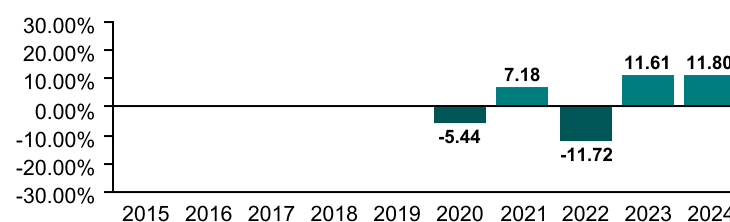
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on June 17, 2019 would have \$1,159.01 on December 31, 2024. This works out to an average of 2.70% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 3 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

International Value

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.90	2.61	1.78	1.49	n/a	n/a	n/a
75 / 100	3.18	2.89	2.06	1.77	0.21	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

International Value

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

International Concentrated Equity

Quick facts: **Date fund available:** June 17, 2019
Date fund created: June 17, 2019
Managed by: C WorldWide Asset Management

Total fund value: \$112,882,936
Portfolio turnover rate: 4.03%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.95	14.30	974,775	3.29	14.02	1,677,406
Preferred 1: FEL, DSC and CB options ^{1,3}	2.67	14.51	1,326,995	3.00	14.25	2,078,753
Partner: FEL option ²	1.84	15.19	71,868	2.17	14.91	83,519
Preferred partner: FEL option ²	1.55	15.43	264,388	1.88	15.15	240,236

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

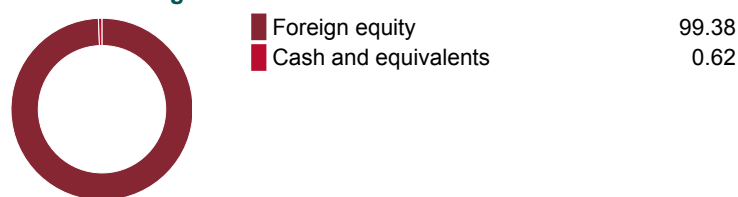
This segregated fund invests primarily in stocks of companies outside of North America currently through the Canada Life International Concentrated Equity mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
SAP SE SAP Seinhaver Aktien O N	5.98
HDFC Bank Ltd. ADR Adr Repstg 3 Shs	5.61
Taiwan Semiconductor Manufacturing Co. Ltd.	5.22
L'Air Liquide S.A. Air Liquide	4.91
Novo Nordisk A/S Almindelig Aktie B	4.46
Ferguson PLC	4.15
HOYA Corp. Com Stk	3.98
Schneider Electric S.E. Ord	3.59
AstraZeneca PLC	3.58
Sony Group Corp. Shs	3.57
Total	45.04

Total investments: **30**

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

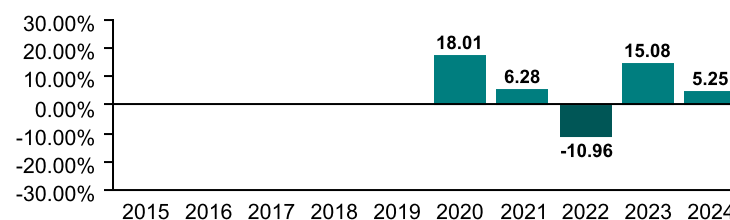
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on June 17, 2019 would have \$1,429.71 on December 31, 2024. This works out to an average of 6.66% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 4 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

International Concentrated Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.95	2.67	1.84	1.55	n/a	n/a	n/a
75 / 100	3.29	3.00	2.17	1.88	0.21	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

International Concentrated Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

International Equity

Quick facts: **Date fund available:** November 4, 2019
Date fund created: November 4, 2019
Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$16,081,007
Portfolio turnover rate: 36.46%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.94	11.81	182,215	3.17	11.68	371,252	3.59	11.43	57,215
Preferred 1: FEL, DSC and CB options ^{1,3}	2.53	12.06	243,115	2.87	11.86	321,004	3.32	11.59	9,520
Partner: FEL option ²	1.82	12.51	7,439	2.04	12.37	14,511	--	--	--
Preferred partner: FEL option ²	1.41	12.78	28,832	1.74	12.56	20,675	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

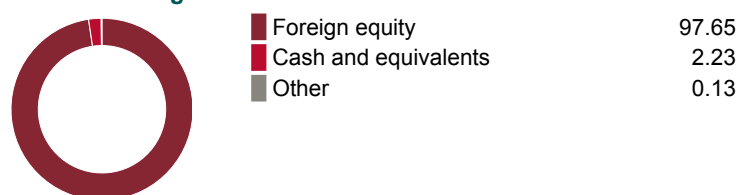
What does the fund invest in?

This segregated fund invests primarily in stocks outside of Canada and the U.S.

Top 10 investments

	Assets %
Sony Group Corp. Shs	3.03
ASML Holding N.V. Asml Holding N V	2.68
Deutsche Telekom AG Deutsche Telekom Agnamens Aktien O N	2.62
3i Group PLC Ord Gbp0.738636	2.39
AstraZeneca PLC Shs	2.28
Shell PLC Ord Sh	2.27
Novo Nordisk A/S Almindelig Aktie B	2.20
SAP SE SAP Seinhaver Aktien O N	2.18
DBS Group Holdings Ltd Dbs Group Holdings Ltd	2.18
RELX PLC Shs	2.07
Total	23.89
Total investments:	73

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

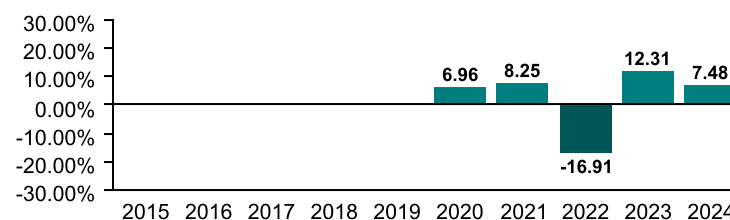
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on November 4, 2019 would have \$1,181.27 on December 31, 2024. This works out to an average of 3.28% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 4 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

International Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.94	2.53	1.82	1.41	n/a	n/a	n/a
75 / 100	3.17	2.87	2.04	1.74	0.21	n/a	n/a
100 / 100	3.59	3.32	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

International Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

International Growth

Quick facts: **Date fund available:** November 4, 2019
Date fund created: November 4, 2019
Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$125,583,596
Portfolio turnover rate: 31.02%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	3.09	12.83	294,286	3.36	12.66	425,377	3.78	12.38	78,808
Preferred 1: FEL, DSC and CB options ^{1,3}	2.57	13.18	268,712	2.96	12.92	356,712	3.46	12.59	70,546
Partner: FEL option ²	1.97	13.59	5,493	2.24	13.40	20,263	--	--	--
Preferred partner: FEL option ²	1.45	13.95	7,210	1.84	13.68	31,103	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

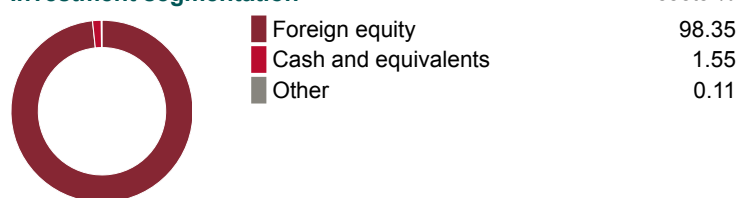
What does the fund invest in?

This segregated fund invests primarily in stocks outside of Canada and the U.S.

Top 10 investments

	Assets %
ASML Holding N.V. Asml Holding N V	4.34
Sony Group Corp. Shs	3.74
Novo Nordisk A/S Almindelig Aktie B	3.64
Safran SA Shs	3.38
Recruit Holdings Co. Ltd. Com Stk	3.20
RELX PLC Shs	3.09
L'Air Liquide S.A. Air Liquide	2.85
InterContinental Hotels Group PLC Ord Gbp0.208521303	2.79
London Stock Exchange Group PLC Ord Gbp0.06918604	2.71
SAP SE SAP Seinhaver Aktien O N	2.57
Total	32.32
Total investments:	65

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

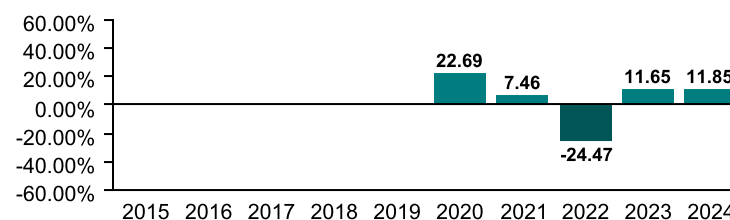
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on November 4, 2019 would have \$1,283.24 on December 31, 2024. This works out to an average of 4.95% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 4 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

International Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.09	2.57	1.97	1.45	n/a	n/a	n/a
75 / 100	3.36	2.96	2.24	1.84	0.21	n/a	n/a
100 / 100	3.78	3.46	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

International Growth

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Diversified Real Assets

Quick facts: **Date fund available:** October 23, 2023
Date fund created: October 23, 2023
Managed by: Cohen & Steers

Total fund value: \$8,483,258
Portfolio turnover rate: 11.04%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	3.00	11.44	44,907	3.33	11.39	251,966
Preferred 1: FEL, DSC and CB options ^{1,3}	2.73	11.47	59,649	3.01	11.43	242,606
Partner: FEL option ²	1.89	11.59	5,135	2.23	11.54	3,316
Preferred partner: FEL option ²	1.62	11.62	19,384	1.90	11.58	13,374

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

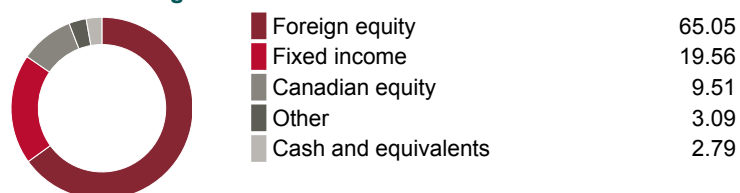
What does the fund invest in?

This segregated fund invests primarily in a combination of equity and fixed income securities of issuers located anywhere in the world which are expected to be collectively resilient to inflation currently through the Canada Life Diversified Real Assets mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
abrdn Bloomberg All Commodity Strategy	2.33
TC Energy Corp.	2.16
SPDR Portfolio Short Term Corporate Bond ETF	2.14
Williams Cos. Inc. (The)	1.98
American Tower Corp.	1.78
Shell PLC Ord Sh	1.72
National Grid PLC Ord Gbp0.12431289	1.68
Vinci S.A. Shs	1.58
Welltower Inc.	1.48
Corteva Inc.	1.42
Total	18.28
Total investments:	247

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium term, seeking a multi-asset fund to hold as part of their portfolio with less exposure to inflation than is typical in other funds and is comfortable with low to moderate risk. Since the fund invests in bonds, stocks and commodity market prices its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

Notes

During 2024, Canada Life waived a portion of the fees for this fund for Preferred series 1 and Preferred partner series equal to 0.02 per cent. There is no obligation on Canada Life to continue waiving these fees and it may cease to do so at any time without notice.

How has the fund performed?

This section tells you how the fund has performed over the past year for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

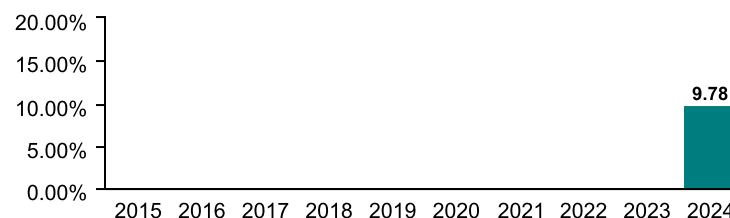
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on October 23, 2023 would have \$1,143.50 on December 31, 2024. This works out to an average of 11.92% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in the past year. In the past year the fund was up in value.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Diversified Real Assets

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.00	2.73	1.89	1.62	n/a	n/a	n/a
75 / 100	3.33	3.01	2.23	1.90	0.16	n/a	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Diversified Real Assets

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Fidelity NorthStar®

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 21, 2005
Managed by: Fidelity Investments Canada ULC

Total fund value: \$87,456,782
Portfolio turnover rate: 7.34%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	3.20	35.05	281,869	3.53	33.72	688,109	3.87	31.98	103,376
Preferred 1: FEL, DSC and CB options ^{1,3}	2.84	35.14	165,179	3.18	33.74	462,733	3.63	31.87	113,507
Partner: FEL option ²	2.08	16.78	1,563	2.42	16.45	15,659	2.74	16.08	597
Preferred partner: FEL option ²	1.73	17.17	22,595	2.06	16.82	22,560	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

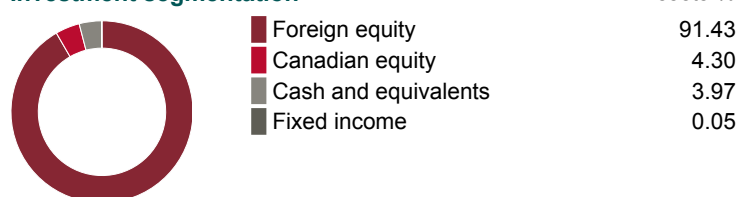
What does the fund invest in?

This segregated fund invests primarily in companies anywhere in the world currently through the *Fidelity NorthStar®* Fund.

Top 10 investments (of the underlying fund)

	Assets %
NVIDIA Corp.	3.63
Microsoft Corp.	2.91
Meta Platforms Inc. Cl A	2.16
Amazon.com Inc.	1.87
Alphabet Inc. Cap Stk Cl C	1.43
Imperial Brands PLC Shs	1.26
Metro Inc.	1.08
British American Tobacco PLC Shs	1.04
Apple Inc.	1.03
Roku, Inc. Com Cl A	0.98
Total	17.38
Total investments:	973

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

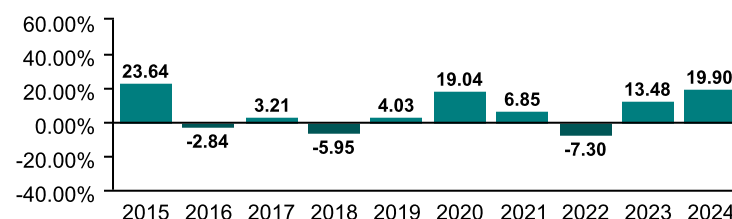
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,946.25 on December 31, 2024. This works out to an average of 6.89% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Fidelity NorthStar®

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.20	2.84	2.08	1.73	n/a	n/a	n/a
75 / 100	3.53	3.18	2.42	2.06	0.16	n/a	n/a
100 / 100	3.87	3.63	2.74	--	0.16	0.21	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Fidelity NorthStar®

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Emerging Markets Equity

Quick facts: **Date fund available:** October 19, 2015
Date fund created: October 19, 2015
Managed by: Mackenzie Investments

Total fund value: \$6,099,856
Portfolio turnover rate: 6.61%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	3.31	16.05	74,954	3.53	15.72	135,718	3.86	15.26	30,630
Preferred 1: FEL, DSC and CB options ^{1,3}	2.58	17.19	28,311	3.02	16.52	72,724	3.46	15.86	16,169
Partner: FEL option ²	2.21	13.87	1,388	2.42	13.68	480	--	--	--
Preferred partner: FEL option ²	--	--	--	1.92	14.15	142	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
CB - Chargeback – Includes both CB2 and CB4.
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
RRIF policies: \$10,000 initial
Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

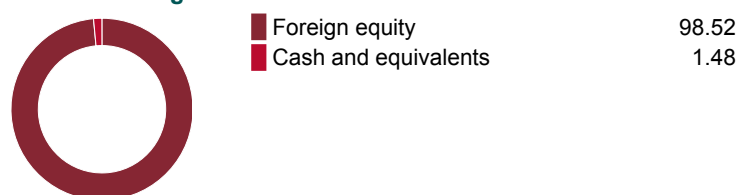
What does the fund invest in?

This segregated fund invests primarily in equities of companies operating in emerging markets currently through the Mackenzie Emerging Markets Fund.

Top 10 investments (of the underlying fund)

	Assets %
Taiwan Semiconductor Manufacturing Co. Ltd. Twse Listed Stocks	10.28
Tencent Holdings Ltd.Par New Hkd 0.00002	5.01
Hon Hai Precision Industry Co. Ltd. Twse Listed Stocks	2.25
China Tower Corporation Limited China Tower Registered Shares H 00788	1.83
Geely Automobile Holdings Ltd. Shs	1.82
AAC Technologies Holdings Inc.New	1.81
Sunny Optical Technology (Group) Company Limited Shs	1.78
Pop Mart International Group Limited Usd Ord Shs	1.76
Kia Corp. Kiamotors	1.75
HD Korea Shipbuilding & Offshore Engineering Co., Ltd. Korea Shipbuilding & Offshore Engineering	1.75
Total	30.04
Total investments:	138

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, is seeking the growth potential of companies in the emerging markets and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 9 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

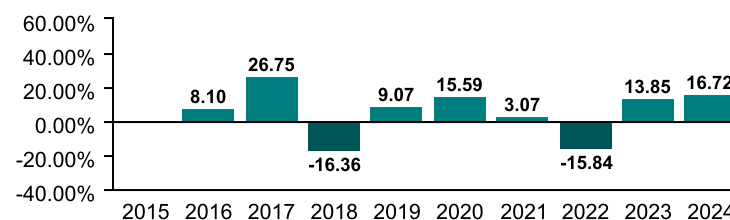
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on October 19, 2015 would have \$1,604.51 on December 31, 2024. This works out to an average of 5.27% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 9 years. In the past 9 years, the fund was up in value 7 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Emerging Markets Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.31	2.58	2.21	--	n/a	n/a	n/a
75 / 100	3.53	3.02	2.42	1.92	0.21	n/a	n/a
100 / 100	3.86	3.46	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Emerging Markets Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Emerging Markets Large Cap Equity

Quick facts: **Date fund available:** June 17, 2019
Date fund created: June 17, 2019
Managed by: Mackenzie Investments

Total fund value: \$18,408,433
Portfolio turnover rate: 15.63%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	3.28	14.46	212,266	3.62	14.10	261,494
Preferred 1: FEL, DSC and CB options ^{1,3}	2.88	14.68	209,432	3.22	14.41	228,557
Partner: FEL option ²	2.17	15.26	8,586	2.50	14.98	14,634
Preferred partner: FEL option ²	1.77	15.61	34,628	2.11	15.32	3,002

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

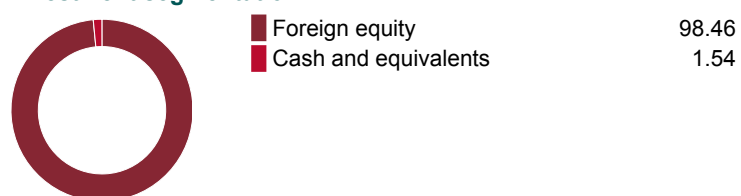
This segregated fund invests primarily in equities of companies operating in emerging markets currently through the Canada Life Emerging Markets Large Cap Equity mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Taiwan Semiconductor Manufacturing Co. Ltd. Twse Listed Stocks	10.61
Tencent Holdings Ltd.Par New Hkd 0.00002	5.97
China Construction Bank Corp.-H -	2.32
Alibaba Group Holding Ltd.New	2.00
Geely Automobile Holdings Ltd. Shs	1.85
Hon Hai Precision Industry Co. Ltd. Twse Listed Stocks	1.85
HD Korea Shipbuilding & Offshore Engineering Co., Ltd. Korea Shipbuilding & Offshore Engineering	1.83
Qifu Technology, Inc. ADR Adr	1.81
Kia Corp. Kiamotors	1.81
Pop Mart International Group Limited Usd Ord Shs	1.80
Total	31.85

Total investments: **356**

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, is seeking the growth potential of companies in the emerging markets and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

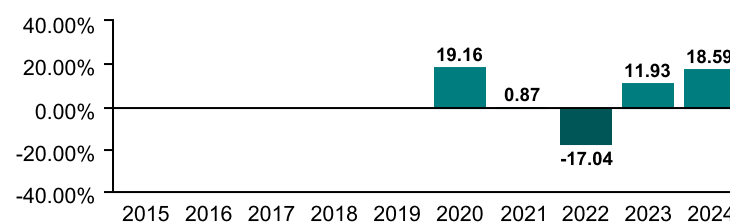
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on June 17, 2019 would have \$1,445.79 on December 31, 2024. This works out to an average of 6.88% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 4 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Emerging Markets Large Cap Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.28	2.88	2.17	1.77	n/a	n/a	n/a
75 / 100	3.62	3.22	2.50	2.11	0.21	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Emerging Markets Large Cap Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Emerging Markets Concentrated Equity

Quick facts: **Date fund available:** June 17, 2019
Date fund created: June 17, 2019
Managed by: Northcape Capital

Total fund value: \$37,028,957
Portfolio turnover rate: 7.57%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	3.52	12.07	491,839	3.85	11.81	690,521
Preferred 1: FEL, DSC and CB options ^{1,3}	3.12	12.32	555,071	3.45	12.09	679,274
Partner: FEL option ²	2.40	12.80	24,710	2.73	12.56	31,876
Preferred partner: FEL option ²	2.00	13.10	63,121	2.33	12.86	51,303

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

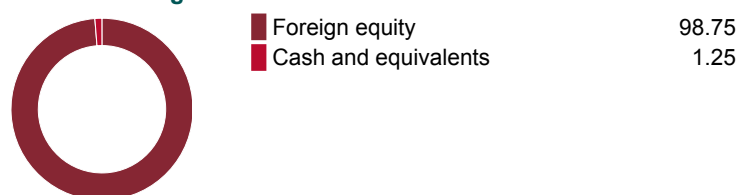
What does the fund invest in?

This segregated fund invests primarily in equities of companies operating in emerging markets currently through the Canada Life Emerging Markets Concentrated Equity mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Taiwan Semiconductor Manufacturing Co. Ltd. Twse Listed Stocks	9.45
Tata Consultancy Services Ltd. Eq New Fv Re 1	5.92
Maruti Suzuki India Limited Eq	5.65
PT Bank Central Asia Tbk Bank Central Asia Tbk	5.49
HDFC Bank Ltd. ADR Adr Repstg 3 Shs	5.30
SK hynix Inc. Shs	4.78
Samsung Electronics Co. Ltd. Samsungelectronics	4.73
Dino Polska S.A. Dino Polska Sa	4.67
Grupo Aeroportuario del Pacifico S.A.B. de C.V. Sponsored Ads Repstg 10 Ser B Shs	4.37
Fomento Economico Mexicano S.A.B. de C.V. Repstg Unit 1 Ser B Sh	4.26
Total	54.62
Total investments:	35

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, is seeking the growth potential of companies in the emerging markets and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

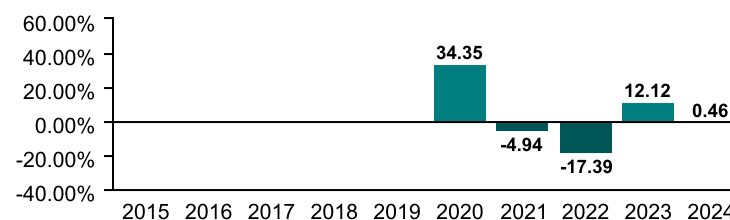
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on June 17, 2019 would have \$1,206.67 on December 31, 2024. This works out to an average of 3.45% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 3 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Emerging Markets Concentrated Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.52	3.12	2.40	2.00	n/a	n/a	n/a
75 / 100	3.85	3.45	2.73	2.33	0.21	n/a	n/a

Trailing commission

Canada Life pays a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the sales charge option you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Emerging Markets Concentrated Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Sustainable Emerging Markets Equity

Quick facts: **Date fund available:** October 23, 2023
Date fund created: October 23, 2023
Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$252,842
Portfolio turnover rate: 142.74%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	3.39	11.42	3,708	3.78	11.35	9,658
Preferred 1: FEL, DSC and CB options ^{1,3}	3.06	11.46	6,660	3.35	11.44	103
Partner: FEL option ²	2.27	11.58	72	2.67	11.51	311
Preferred partner: FEL option ²	--	--	--	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

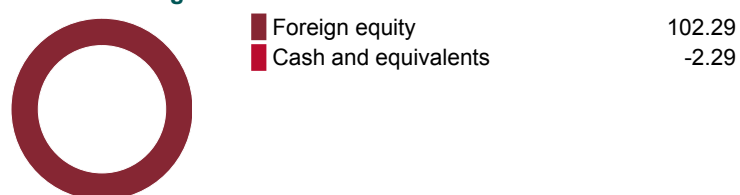
This segregated fund invests primarily in securities of emerging market sustainable companies or companies that demonstrate improving sustainable characteristics currently through the Canada Life Sustainable Emerging Markets Equity mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Taiwan Semiconductor Manufacturing Co. Ltd.	9.43
Tencent Holdings Ltd.Par New Hkd 0.00002	7.62
Delta Electronics Inc. Twse Listed Stocks	2.63
Accton Technology Corporation Twse Listed Stocks	2.47
Yum China Holdings, Inc.	2.42
Banco Bilbao Vizcaya Argentaria S.A. Reg Shs	2.40
PT Bank Central Asia Tbk Bank Central Asia Tbk	2.39
Mahindra & Mahindra Limited Eq New F V Rs 5	2.28
HDFC Bank Ltd. Eq New Fv Re 1	2.20
Wal-Mart de México, S.A.B. de C.V. Shares Of Financial Groups And Industrial Retail	2.03

Total 35.88
Total investments: 65

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who desires to invest in a fund that follows a responsible approach to investing, seeking the growth potential over the longer term, of companies in the emerging markets and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time along with exchange rates between currencies.

How has the fund performed?

This section tells you how the fund has performed over the past year for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

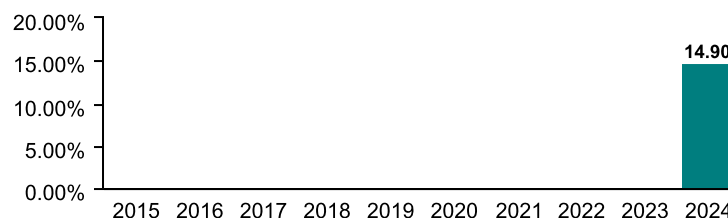
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on October 23, 2023 would have \$1,141.61 on December 31, 2024. This works out to an average of 11.76% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in the past year. In the past year the fund was up in value.



How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Sustainable Emerging Markets Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.39	3.06	2.27	--	n/a	n/a	n/a
75 / 100	3.78	3.35	2.67	--	0.21	n/a	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Sustainable Emerging Markets Equity

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Infrastructure

Quick facts: **Date fund available:** October 5, 2009
Date fund created: October 5, 2009
Managed by: Mackenzie Investments

Total fund value: \$49,371,840
Portfolio turnover rate: 83.97%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	2.97	22.18	252,898	3.31	21.37	593,625	3.64	20.25	72,174
Preferred 1: FEL, DSC and CB options ^{1,3}	2.51	23.84	266,335	2.84	22.89	756,112	3.29	21.63	89,287
Partner: FEL option ²	1.86	14.17	10,521	2.19	13.87	29,129	--	--	--
Preferred partner: FEL option ²	1.39	14.60	9,559	1.73	14.29	57,422	--	--	--

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

This segregated fund invests primarily in companies throughout the world that are involved in, or that indirectly benefit from, infrastructure-related operations.

Top 10 investments

Aena S.M.E., S.A. Aena S M E S A Ant Aena S A Acciones
 NextEra Energy Inc.
 Enbridge Inc.
 Duke Energy Corp. Com New
 Iberdrola S.A. Iberdrola S A Acciones Por Desdoblamiento
 Transurban Group Fully Paid Ordinary Units Stapled Securities
 Deutsche Telekom AG Deutsche Telekom Agnamens Aktien O N
 ATCO Ltd. Cl I Non Vtg
 Enel SpA Enel Spa Azioni Ordinarie Ordinary Shares
 Williams Cos. Inc. (The)

Assets %

5.03

3.94

3.53

3.35

3.04

2.77

2.50

2.40

2.34

2.25

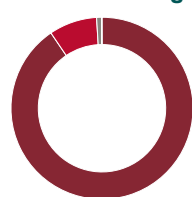
Total

31.15

Total investments:

144

Investment segmentation



Foreign equity 90.52
 Canadian equity 8.53
 Cash and equivalents 0.89
 Other 0.06

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of global companies involved in infrastructure-related operations, and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

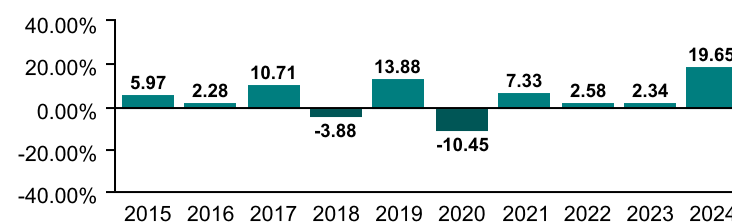
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,585.71 on December 31, 2024. This works out to an average of 4.72% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 8 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Infrastructure

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission. - You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	
Preferred partner series FEL option	Up to 2% of the amount you invest.		

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	2.97	2.51	1.86	1.39	n/a	n/a	n/a
75 / 100	3.31	2.84	2.19	1.73	0.21	n/a	n/a
100 / 100	3.64	3.29	--	--	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Global Infrastructure

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Science and Technology

Quick facts: **Date fund available:** November 4, 2019
Date fund created: November 4, 2019
Managed by: Mackenzie Investments

Total fund value: \$626,886,172
Portfolio turnover rate: 16.72%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	3.00	23.93	4,985,053	3.13	23.77	7,083,928	3.74	23.04	450,707
Preferred 1: FEL, DSC and CB options ^{1,3}	2.48	24.57	4,910,426	2.81	24.15	6,617,213	3.37	23.48	664,070
Partner: FEL option ²	1.89	25.32	57,634	2.03	25.15	129,215	2.63	24.38	2,058
Preferred partner: FEL option ²	1.38	26.00	101,631	1.71	25.56	378,994	2.26	24.85	16,268

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

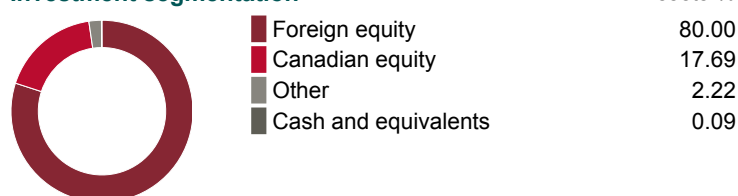
What does the fund invest in?

This segregated fund invests primarily in the Canadian and U.S. science and technology companies.

Top 10 investments

	Assets %
Apple Inc.	8.74
Shopify Inc. CI A	7.43
Alphabet Inc. CI A	7.39
Microsoft Corp.	6.94
NVIDIA Corp.	6.65
Amazon.com Inc.	6.59
Constellation Software Inc.	5.68
ServiceNow Inc.	4.02
Cadence Design Systems Inc.	3.64
Roper Technologies Inc.	3.52
Total	60.61
Total investments:	29

Investment segmentation



How has the fund performed?

This section tells you how the fund has performed over the past 5 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

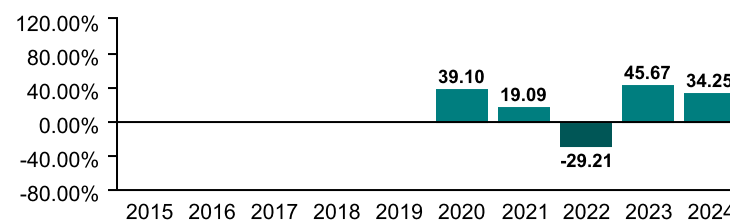
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on November 4, 2019 would have \$2,392.86 on December 31, 2024. This works out to an average of 18.43% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 5 years. In the past 5 years, the fund was up in value 4 years and down in value 1 year.



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of Canadian and U.S. companies operating in the science and technology sector and is comfortable with moderate to high risk due to investing solely in this one economic sector.

Science and Technology

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.00	2.48	1.89	1.38	n/a	n/a	n/a
75 / 100	3.13	2.81	2.03	1.71	0.21	n/a	n/a
100 / 100	3.74	3.37	2.63	2.26	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Science and Technology

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Resources

Quick facts: **Date fund available:** October 5, 2009
Date fund created: November 21, 2003
Managed by: Mackenzie Investments

Total fund value: \$116,153,435
Portfolio turnover rate: 6.88%

Guarantee policy: Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Standard: FEL, DSC and CB options ^{1,3}	3.13	17.20	751,192	3.35	16.61	1,182,056	3.74	15.66	254,447
Preferred 1: FEL, DSC and CB options ^{1,3}	2.66	16.01	663,517	2.82	15.52	1,532,426	3.21	14.60	242,453
Partner: FEL option ²	2.03	16.31	14,353	2.25	16.08	62,356	--	--	--
Preferred partner: FEL option ²	1.55	16.82	50,601	1.72	16.57	48,833	2.10	15.81	19,068

² For Partner series and Preferred partner series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 CB - Chargeback – Includes both CB2 and CB4.
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP and TFSA policies: \$500 initial or pre-authorized chequing (PAC) of \$25
 RRIF policies: \$10,000 initial
 Preferred series 1 and Preferred partner series has a \$500,000 minimum total holdings requirement

³ DSC - Deferred sales charge – Contributions are no longer accepted.

What does the fund invest in?

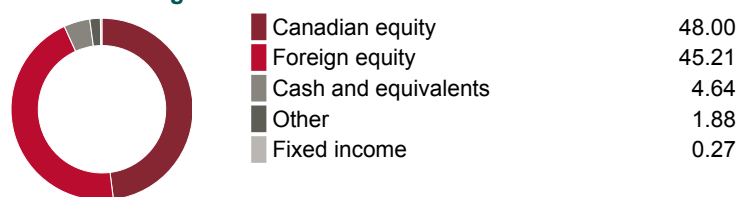
This segregated fund invests in global companies engaged in the energy and natural resource industries currently through the Canada Life Global Resources mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Tourmaline Oil Corp.	4.18
Shell PLC Repstg Ord Sh	3.88
TotalEnergies SE	3.49
Advantage Energy Ltd.	2.95
BP PLC	2.77
Endeavour Mining PLC Shs	2.75
Whitecap Resources Inc.	2.33
Williams Cos. Inc. (The)	2.17
Interfor Corporation	2.01
Glencore PLC Ord Usd0.01	1.98
Total	28.52

Total investments: **163**

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of companies operating in the natural resource industries and is comfortable with higher risk due to investing solely in this one economic sector.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years for a policyowner who chose the 75/75 guarantee policy and Standard series option. Returns are after the MER has been deducted.

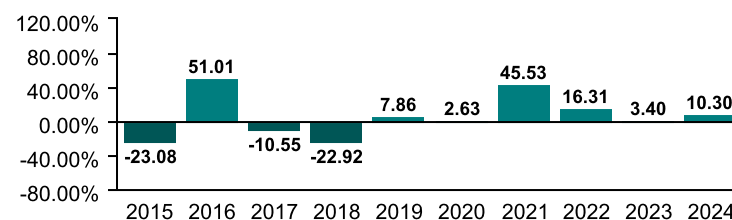
It's important to note that this doesn't tell you how a Standard series option will perform in the future. Also, your actual return will depend on the guarantee policy and sales charge option you choose and your personal tax situation.

Average return

A person who invested \$1,000 in a Standard series option on December 31, 2014 would have \$1,711.54 on December 31, 2024. This works out to an average of 5.52% a year.

Year-by-year returns (%)

This chart shows how a Standard series option has performed in each of the past 10 years. In the past 10 years, the fund was up in value 7 years and down in value 3 years.



How risky is it?

The risk rating for this fund is *High*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Resources

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund and will depend on the sales charge option you choose.

1. Sales charges

Sales charge option	What you pay	How it works	
Standard series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It is paid as a commission.	
Preferred series 1 FEL option	Up to 2% of the amount you invest.		
Standard series DSC option and Preferred series 1 DSC option Effective May 12, 2023, contributions to the deferred sales charge (DSC) option are no longer accepted.	If you redeem units within: 1 year of investing, you pay 5.50% 2 years of investing, you pay 5.00% 3 years of investing, you pay 5.00% 4 years of investing, you pay 4.00% 5 years of investing, you pay 4.00% 6 years of investing, you pay 3.00% 7 years of investing, you pay 2.00% - After 7 years, you pay 0.00%	- When you invest, Canada Life pays a commission of up to 5%. - You can redeem up to 10% of your units each year without paying a redemption charge.	- The redemption charge is a set rate. It's deducted from the amount you withdraw. - Any redemption charge you pay goes to Canada Life. - You can switch to units of other available funds as per the contract. If you switch from a DSC option to a FEL option you may pay a redemption charge. The redemption charge is based on the date you invested the premium.
Standard series CB option and Preferred series 1 CB option – Chargeback 2 (CB2) and Standard series CB option and Preferred series 1 CB option – Chargeback 4 (CB4)	There is no fee to invest or redeem units.	- When you invest in the CB2 option, Canada Life pays a commission of up to 3%. - If you redeem units within the first 2 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.	- When you invest in the CB4 option, Canada Life pays a commission of up to 3.5%. - If you redeem units within the first 4 years from when the premium was allocated, your advisor may have to return a portion of their commission to Canada Life.
Partner series FEL option	Up to 5% of the amount you invest.	- You and your advisor determine the rate. - The fee is deducted from the amount you invest. It's paid as a commission.	
Preferred partner series FEL option	Up to 2% of the amount you invest.	You will also agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.	

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. For Standard series and Preferred series 1, the MER also includes a fee that is paid to your advisor for the services and advice provided to you. You don't pay the MER directly but it will reduce the return on your investment. For Partner series and Preferred partner series, you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Standard series: FEL, DSC and CB options	Preferred series 1: FEL, DSC and CB options	Partner series: FEL option	Preferred partner series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)	Lifetime income benefit fee (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)				Additional costs		
75 / 75	3.13	2.66	2.03	1.55	n/a	n/a	n/a
75 / 100	3.35	2.82	2.25	1.72	0.21	n/a	n/a
100 / 100	3.74	3.21	--	2.10	0.21	0.27	n/a

Trailing commission

Canada Life may pay a trailing commission for the services and advice provided to you. The trailing commission is paid out of the management fee for as long as you hold the fund. The rate depends on the series you choose.

Series	Trailing commission
Standard series FEL and Preferred series 1 FEL options	Up to 1% of the value of your investment each year.
Standard series DSC and Preferred series 1 DSC options	Up to 0.50% of the value of your investment each year.
Standard series CB2 and CB4 and Preferred series 1 CB2 and CB4 options	Up to 1% of the value of your investment each year.
Partner series FEL and Preferred partner series FEL options	No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

Global Resources

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL options.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Constellation Fund Facts

Money Market

Quick facts:
Date fund available: January 13, 2020
Date fund created: November 27, 1998
Managed by: Mackenzie Investments

Total fund value: \$758,676,896
Portfolio turnover rate: 25.36%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	0.93	11.02	10,844	0.95	11.03	12,427	--	--	--

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

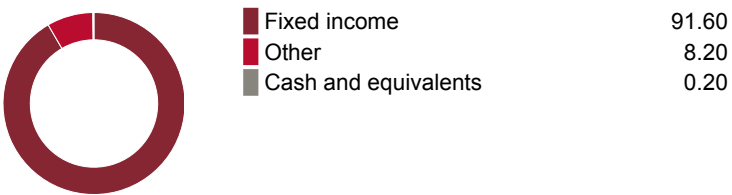
What does the fund invest in?

This segregated fund invests primarily in Canadian money market instruments such as high-quality commercial paper and short-term government debt securities.

Top 10 investments

	Assets %
Canadian Imperial Bank of Commerce (FRN), 2/3/2025	5.44
Royal Bank of Canada, 3.37%, 9/29/2025	4.89
National Bank of Canada (FRN), 1/24/2025	3.17
Vancouver Airport Fuel Facilities Corporation, 2.17%, 6/23/2025	2.91
National Bank of Canada, 10/20/2025	2.64
John Deere Financial Inc., 2.41%, 1/14/2025	2.41
MUFG Bank Ltd. 04-23-2025	2.17
407 International Inc., 1.8%, 5/22/2025	2.00
Toyota Credit Canada Inc., 2.11%, 2/26/2025	1.97
Province of Newfoundland and Labrador 01-02-2025	1.91
Total	29.52
Total investments:	107

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person seeking short-term safety and planning to hold their investment for a short period of time.

Notes

During 2024, Canada Life waived a portion of the fees for this fund equal to 0.25 per cent under a 75/75 guarantee policy and 0.23 per cent under a 75/100 guarantee policy. There is no obligation on Canada Life to continue waiving these fees and it may cease to do so at any time without notice.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Constellation series option. Returns are after the MER has been deducted.

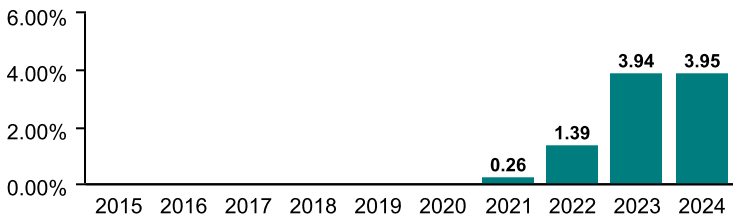
It's important to note that this doesn't tell you how the Constellation series option will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund's 75/75 guarantee Constellation series FEL option on January 13, 2020 would have \$1,102.23 on December 31, 2024. This works out to an average of 1.98% a year.

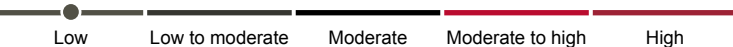
Year-by-year returns (%)

This chart shows how the fund's 75/75 guarantee Constellation series FEL option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 4 years and down in value 0 years.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Money Market

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	0.93	n/a	n/a
75 / 100	0.95	0.11	n/a
100 / 100	--	0.11	0.05

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Core Bond

Quick facts: **Date fund available:** January 13, 2020
Date fund created: October 19, 2015
Managed by: Mackenzie Investments

Total fund value: \$160,040,047
Portfolio turnover rate: 88.85%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	1.54	9.84	1,299,966	1.65	9.79	614,450	1.70	9.76	28,073

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

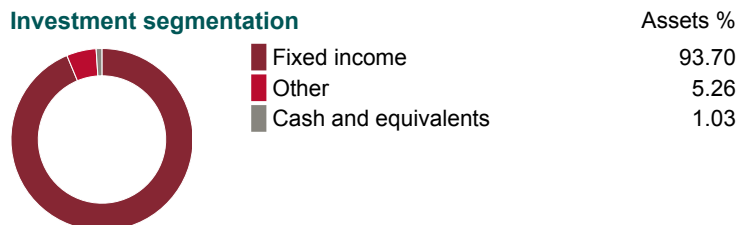
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities issued by governments and corporations.

Top 10 investments

	Assets %
Gov. of Canada, 3%, 6/1/2034	6.07
Province of Ontario, 4.15%, 6/2/2034	5.09
Province of Ontario, 3.8%, 12/2/2034	4.91
Canada Housing Trust No.1, 3.1%, 6/15/2028	3.02
Gov. of Canada, 3.25%, 12/1/2034	2.84
Gov. of Canada, 2.75%, 12/1/2055	2.68
Province of Quebec, 4.4%, 12/1/2055	2.58
United States Treasury Note RR, 2.13%, 2/15/2054	2.14
Province of Ontario, 4.6%, 12/2/2055	2.06
Province of Quebec, 4.45%, 9/1/2034	1.97
Total	33.34
Total investments:	335

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Constellation series option. Returns are after the MER has been deducted.

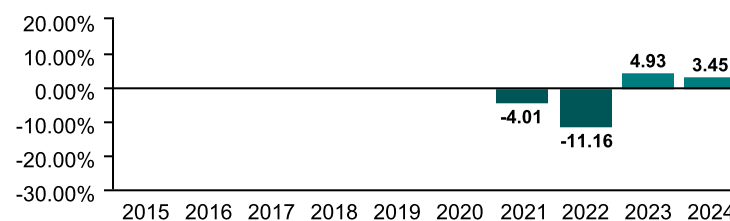
It's important to note that this doesn't tell you how the Constellation series option will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund's 75/75 guarantee Constellation series FEL option on January 13, 2020 would have \$984.30 on December 31, 2024. This works out to an average of -0.32% a year.

Year-by-year returns (%)

This chart shows how the fund's 75/75 guarantee Constellation series FEL option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 2 years and down in value 2 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Core Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	1.54	n/a	n/a
75 / 100	1.65	0.11	n/a
100 / 100	1.70	0.11	0.05

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Core Plus Bond

Quick facts: **Date fund available:** January 13, 2020
Date fund created: June 17, 2019
Managed by: Mackenzie Investments

Total fund value: \$48,754,527
Portfolio turnover rate: 10.97%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	1.56	10.06	541,533	1.67	10.00	713,405	1.72	9.98	19,588

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

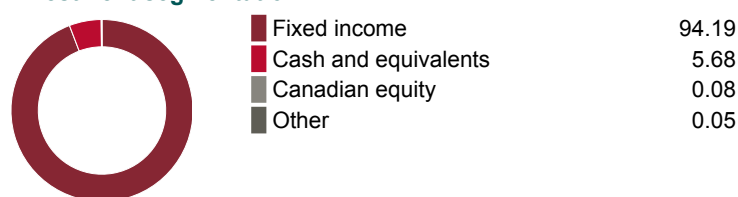
What does the fund invest in?

This segregated fund invests primarily in Canadian fixed-income securities issued by governments and corporations currently through the Canada Life Canadian Core Plus Bond mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Gov. of Canada, 3%, 6/1/2034	5.25
Province of Quebec, 4.4%, 12/1/2055	2.95
Gov. of Canada, 2.75%, 12/1/2055	2.82
Province of Ontario, 4.15%, 6/2/2034	2.36
Province of Quebec, 4.2%, 12/1/2057	2.31
United States Treasury Note, 2.13%, 2/15/2054	2.31
Canada Housing Trust No.1, 1.25%, 6/15/2026	1.62
Province of Ontario, 3.8%, 12/2/2034	1.56
TransCanada Trust, 0.05%, 5/18/2077	1.46
New Zealand, 3.5%, 4/14/2033	1.45
Total	24.08
Total investments:	996

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds, its value is affected by changes in interest rates.

Notes

Effective May 23, 2025, the underlying mutual fund merged into Canada Life Canadian Core Plus Bond Fund. The performance prior to May 23, 2025, was achieved under the previous underlying fund (Canada Life Canadian Core Plus Fixed Income Fund). No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Constellation series option. Returns are after the MER has been deducted.

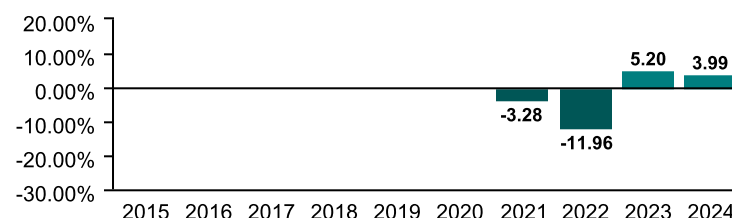
It's important to note that this doesn't tell you how the Constellation series option will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund's 75/75 guarantee Constellation series FEL option on January 13, 2020 would have \$1,005.98 on December 31, 2024. This works out to an average of 0.12% a year.

Year-by-year returns (%)

This chart shows how the fund's 75/75 guarantee Constellation series FEL option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 2 years and down in value 2 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Core Plus Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	1.56	n/a	n/a
75 / 100	1.67	0.11	n/a
100 / 100	1.72	0.11	0.05

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Sustainable Global Bond

Quick facts: **Date fund available:** October 23, 2023
Date fund created: October 23, 2023
Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$454,121
Portfolio turnover rate: 36.91%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	--	--	--	2.04	10.02	736

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

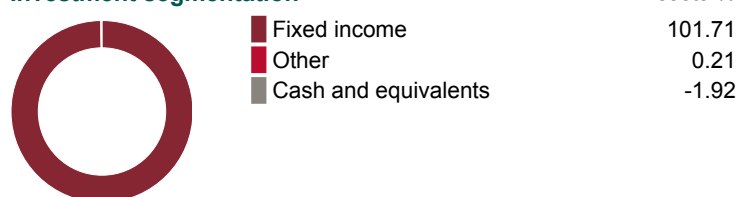
What does the fund invest in?

This segregated fund invests primarily in fixed income securities issued by governments and corporations anywhere in the world currently through the Canada Life Sustainable Global Bond mutual fund. The fund follows a responsible approach to investing.

Top 10 investments (of the underlying fund)

	Assets %
United States Treasury Note, 4.38%, 5/15/2034	9.53
United States Treasury Note, 3.88%, 8/15/2034	5.39
United States Treasury Note, 4.63%, 4/30/2031	3.44
United States Treasury Note, 4.25%, 6/30/2031	3.33
Secretaría General Del Tesoro Y Política Financiera, 3.55%, 10/31/2033	2.85
Italy, 3.85%, 2/1/2035	2.04
Federal Home Loan Mortgage Corp Participation Certificates Pool Number SD8245, 4.5%, 9/1/2052	2.03
Ministry of Finance Japan, 1.5%, 9/20/2043	1.95
GNMA II Guaranteed Certificate Multi Issuer - Pool Number - MA8570, 5.5%, 1/20/2053	1.89
Ministry of Finance Japan, 0.9%, 9/20/2034	1.70
Total	34.15
Total investments:	170

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who desires to invest in a fund that follows a responsible approach to investing, seeking income and long-term capital, over the medium to longer term, with exposure to global bonds and is comfortable with low risk. Since the fund invests in bonds anywhere in the world its value is affected by changes in interest rates and exchange rates between currencies.

How has the fund performed?

This section tells you how the fund has performed over the past year for a policyowner who chose the 75/75 guarantee policy and Constellation series option. Returns are after the MER has been deducted.

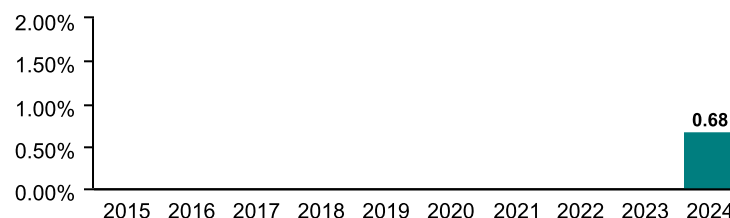
It's important to note that this doesn't tell you how the Constellation series option will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund's 75/75 guarantee Constellation series FEL option on October 23, 2023 would have \$1,003.41 on December 31, 2024. This works out to an average of 0.29% a year.

Year-by-year returns (%)

This chart shows how the fund's 75/75 guarantee Constellation series FEL option has performed in the past year. In the past year the fund was up in value.



How risky is it?

The risk rating for this fund is *Low*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Sustainable Global Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	--	n/a	n/a
75 / 100	2.04	0.11	n/a

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Core Plus Bond

Quick facts: **Date fund available:** January 13, 2020
Date fund created: June 17, 2019
Managed by: Mackenzie Investments

Total fund value: \$14,047,670
Portfolio turnover rate: 22.28%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	1.92	9.82	243,502	2.09	9.74	128,406	2.26	9.66	7,742

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

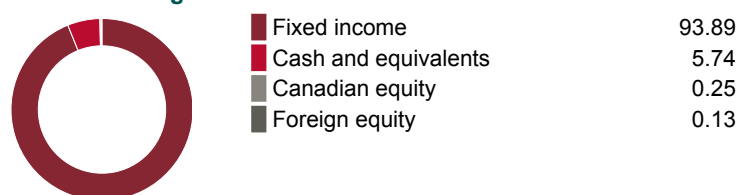
What does the fund invest in?

This segregated fund invests primarily in fixed-income securities issued by governments and corporations anywhere in the world currently through the Canada Life Global Core Plus Bond mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
United States Treasury Note, 3.88%, 8/15/2034	5.73
United States Treasury Note, 4.25%, 6/30/2029	5.38
United States Treasury Note, 0.13%, 1/15/2032	4.43
United States Treasury Note, 3.5%, 2/15/2033	3.76
United States Treasury Note, 3.88%, 8/15/2033	3.40
Belgium, 2.85%, 10/22/2034	2.90
HM Treasury, 0.88%, 7/31/2033	2.73
Secretaria do Tesouro Nacional, 10%, 1/1/2029	2.63
United States Treasury Note, 1.25%, 5/15/2050	2.59
United States Treasury Note, 4.38%, 5/15/2034	2.39
Total	35.94
Total investments:	743

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds anywhere in the world, its value is affected by changes in interest rates and foreign exchange rates between currencies.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Constellation series option. Returns are after the MER has been deducted.

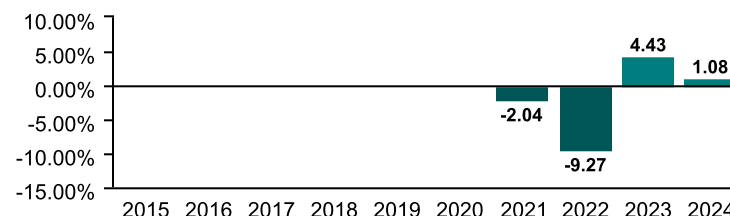
It's important to note that this doesn't tell you how the Constellation series option will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund's 75/75 guarantee Constellation series FEL option on January 13, 2020 would have \$981.86 on December 31, 2024. This works out to an average of -0.37% a year.

Year-by-year returns (%)

This chart shows how the fund's 75/75 guarantee Constellation series FEL option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 2 years and down in value 2 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Core Plus Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	1.92	n/a	n/a
75 / 100	2.09	0.11	n/a
100 / 100	2.26	0.11	0.05

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Multi-Sector Bond

Quick facts: **Date fund available:** January 13, 2020
Date fund created: June 17, 2019
Managed by: Brandywine Global Investment Management

Total fund value: \$305,183,216
Portfolio turnover rate: 2.93%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	1.91	10.38	329,932	2.08	10.30	285,952	2.25	10.21	7,132

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

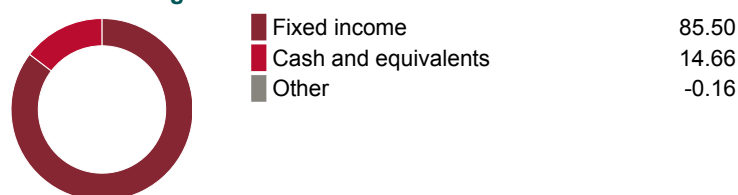
What does the fund invest in?

This segregated fund invests primarily in fixed-income securities issued by governments and corporations anywhere in the world currently through the Canada Life Global Multi-Sector Bond mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Mexico, 7.5%, 5/26/2033	2.65
Petroleos Mexicanos, 5.35%, 2/12/2028	2.44
HM Treasury, 3.75%, 10/22/2053	2.20
Freddie Mac Stacr Remic Trust, 8.67%, 11/25/2043	2.08
Secretaria do Tesouro Nacional, 10%, 1/1/2027	1.68
EchoStar Corp., 10.75%, 11/30/2029	1.43
Freddie Mac Stacr Remic Trust, 6/25/2042	1.17
Freddie Mac Stacr Remic Trust, 7/25/2042	1.15
Freddie Mac Stacr Remic Trust 2021-Dna5, 1/25/2034	1.07
Argentina, 7/9/2030	1.05
Total	16.92
Total investments:	166

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term and seeking potential for interest income in their portfolio and is comfortable with low risk. Since the fund invests in bonds anywhere in the world, its value is affected by changes in interest rates and foreign exchange rates between currencies.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Constellation series option. Returns are after the MER has been deducted.

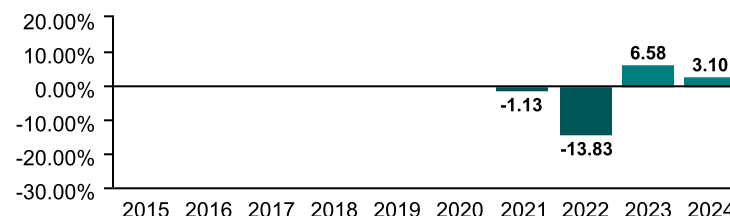
It's important to note that this doesn't tell you how the Constellation series option will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund's 75/75 guarantee Constellation series FEL option on January 13, 2020 would have \$1,038.07 on December 31, 2024. This works out to an average of 0.76% a year.

Year-by-year returns (%)

This chart shows how the fund's 75/75 guarantee Constellation series FEL option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 2 years and down in value 2 years.



How risky is it?

The risk rating for this fund is **Low**.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Multi-Sector Bond

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	•You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	1.91	n/a	n/a
75 / 100	2.08	0.11	n/a
100 / 100	2.25	0.11	0.05

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Dividend

Quick facts: **Date fund available:** September 26, 2025
Date fund created: November 4, 2019
Managed by: Mackenzie Investments

Total fund value: \$171,731,262
Portfolio turnover rate: 5.16%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	1.64	--	--	1.97	--	--

As this is the *Constellation series* first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026. For further details on the MER see *Ongoing Expenses* below.

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

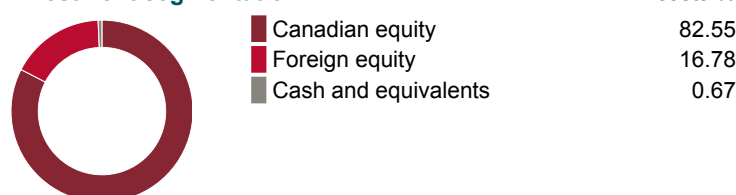
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks currently through the Canada Life Canadian Dividend mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Royal Bank of Canada	7.31
Toronto-Dominion Bank	5.08
Bank of Montreal	4.75
Sun Life Financial Inc.	3.92
Enbridge Inc.	3.72
Canadian Natural Resources Ltd.	3.57
Manulife Financial Corporation	2.94
Canadian Pacific Kansas City Limited	2.84
Bank of Nova Scotia (The)	2.79
TC Energy Corp.	2.62
Total	39.54
Total investments:	168

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking dividend income along with the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 5 years. The performance shown below is of the 75/75 guarantee Standard series fund. The MER for Constellation series 75/75 is lower than Standard series 75/75 as you pay the advisory and management services fee separately. For Standard series 75/75 this fee is included in the MER. This means the returns for Constellation series 75/75 are expected to be higher than what is shown below. Returns are after the MER has been deducted.

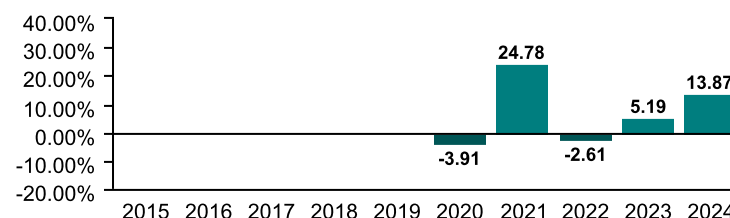
It's important to note that this doesn't tell you how the Constellation series option will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the 75/75 guarantee Standard series fund on November 4, 2019 would have \$1,420.76 on December 31, 2024. This works out to an average of 7.05% a year.

Year-by-year returns (%)

This chart shows how the 75/75 guarantee Standard series fund has performed in each of the past 5 years. In the past 5 years, the fund was up in value 3 years and down in value 2 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Dividend

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	1.64	n/a	n/a
75 / 100	1.97	0.16	n/a

As this is the *Constellation series* first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026.

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Enhanced Equity Income

Quick facts: **Date fund available:** September 26, 2025
Date fund created: September 26, 2025
Managed by: Irish Life Investment Managers Limited

Total fund value: --
Portfolio turnover rate: --

Guarantee policy : Maturity / death benefit (%)		75 / 75			75 / 100		
Series		MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹		1.83	--	--	2.16	--	--

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026. For further details on the MER see *Ongoing Expenses* below.

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

What does the fund invest in?

The segregated fund seeks to provide income with the potential for long-term capital growth by investing primarily in Canadian equity securities currently through the Canada Life Canadian Enhanced Equity Income mutual fund.

Top 10 investments

This information is not available because this fund was launched on September 26, 2025.

Investment segmentation

This information is not available because this fund was launched on September 26, 2025.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

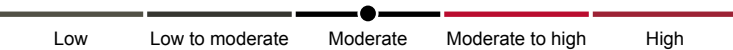
A person who is investing for the medium to longer term, seeking income along with the growth potential of Canadian stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This fund was launched on September 26, 2025. Performance data cannot be published until a fund has been available for one year.

How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Enhanced Equity Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	1.83	n/a	n/a
75 / 100	2.16	0.16	n/a

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026.

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	- You may make up to 12 free switches in each calendar year and after that you may be charged a fee. - You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Growth

Quick facts:

Date fund available: January 13, 2020

Date fund created: June 17, 2019

Managed by: Mackenzie Investments

Total fund value: \$208,861,488

Portfolio turnover rate: 9.17%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	1.67	15.04	387,150	2.00	14.79	168,885	2.33	14.55	18,915

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

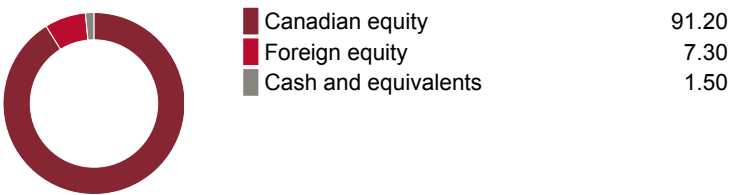
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks currently through the Canada Life Canadian Growth mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Royal Bank of Canada	7.90
Constellation Software Inc.	5.00
Shopify Inc. CIA	4.63
Canadian Natural Resources Ltd.	3.68
Brookfield Corporation VtgCI A	3.65
Canadian Pacific Kansas City Limited	3.28
National Bank of Canada	2.95
Pembina Pipeline Corp.	2.92
Bank of Montreal	2.70
Canadian Imperial Bank of Commerce	2.62
Total	39.32
Total investments:	58

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Constellation series option. Returns are after the MER has been deducted.

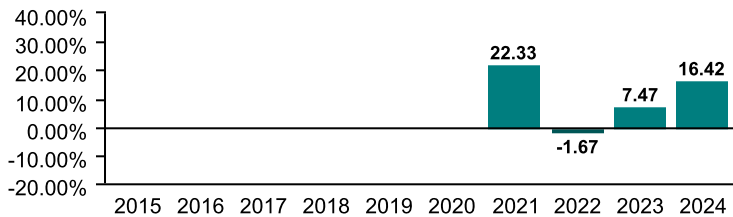
It's important to note that this doesn't tell you how the Constellation series option will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund's 75/75 guarantee Constellation series FEL option on January 13, 2020 would have \$1,503.66 on December 31, 2024. This works out to an average of 8.56% a year.

Year-by-year returns (%)

This chart shows how the fund's 75/75 guarantee Constellation series FEL option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 3 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	1.67	n/a	n/a
75 / 100	2.00	0.16	n/a
100 / 100	2.33	0.16	0.21

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Canadian Fundamental Equity

Quick facts: **Date fund available:** January 13, 2020
Date fund created: June 17, 2019
Managed by: Connor, Clark & Lunn Investment Management Ltd.
Total fund value: \$62,500,855
Portfolio turnover rate: 14.82%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	1.68	14.70	307,480	2.01	14.46	258,253	2.35	14.22	5,458

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

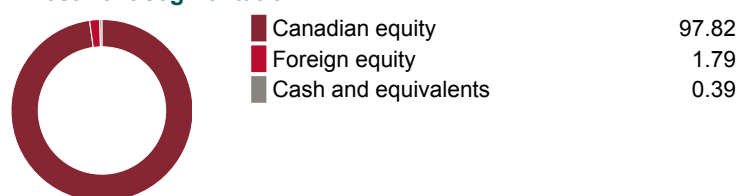
What does the fund invest in?

This segregated fund invests primarily in Canadian stocks currently through the Canada Life Canadian Fundamental Equity mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Royal Bank of Canada	6.91
Shopify Inc. CI A	5.19
Constellation Software Inc.	3.24
Canadian Imperial Bank of Commerce	3.14
Toronto-Dominion Bank	3.11
Manulife Financial Corporation	3.03
Agnico-Eagle Mines Ltd.	2.99
Brookfield Corporation VtgCI A	2.93
Canadian Natural Resources Ltd.	2.85
TC Energy Corp.	2.71
Total	36.11
Total investments:	96

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

Notes

Prior to May 10, 2024, this fund was named Canadian Concentrated Equity and prior to October 23, 2023, this fund was named Pathways Canadian Concentrated Equity. In July 2023 the name of the underlying fund changed to Canada Life Canadian Concentrated Equity Fund from Canada Life Pathways Canadian Concentrated Equity Fund and effective November 27, 2023, the name of the underlying fund changed to Canada Life Canadian Fundamental Equity Fund and Connor, Clark & Lunn Investment Management Ltd. assumed portfolio management responsibilities. No other changes were made to the segregated fund.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Constellation series option. Returns are after the MER has been deducted.

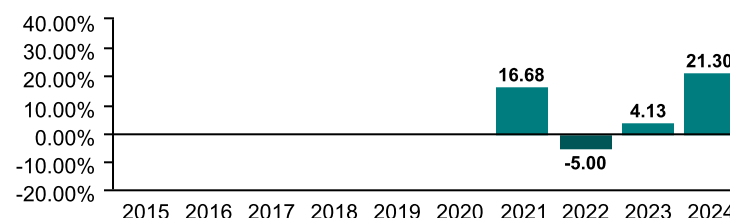
It's important to note that this doesn't tell you how the Constellation series option will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund's 75/75 guarantee Constellation series FEL option on January 13, 2020 would have \$1,469.99 on December 31, 2024. This works out to an average of 8.07% a year.

Year-by-year returns (%)

This chart shows how the fund's 75/75 guarantee Constellation series FEL option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 3 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Canadian Fundamental Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	1.68	n/a	n/a
75 / 100	2.01	0.16	n/a
100 / 100	2.35	0.16	0.21

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Enhanced Equity Income

Quick facts: **Date fund available:** September 26, 2025
Date fund created: September 26, 2025
Managed by: Irish Life Investment Managers Limited

Total fund value: --
Portfolio turnover rate: --

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	1.91	--	--	2.29	--	--

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026. For further details on the MER see *Ongoing Expenses* below.

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

What does the fund invest in?

The segregated fund seeks to provide income with the potential for long-term capital growth by investing primarily in U.S. equity securities currently through the Canada Life U.S. Enhanced Equity Income mutual fund.

Top 10 investments

This information is not available because this fund was launched on September 26, 2025.

Investment segmentation

This information is not available because this fund was launched on September 26, 2025.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium to longer term, seeking income along with the growth potential of United States stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This fund was launched on September 26, 2025. Performance data cannot be published until a fund has been available for one year.

How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Enhanced Equity Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	1.91	n/a	n/a
75 / 100	2.29	0.16	n/a

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026.

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Value

Quick facts:

Date fund available: January 13, 2020

Date fund created: June 17, 2019

Managed by: Putnam Investments Canada ULC

Total fund value: \$95,251,242

Portfolio turnover rate: 1.77%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	1.83	18.30	571,576	2.22	17.96	233,894	2.50	17.71	28,081

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

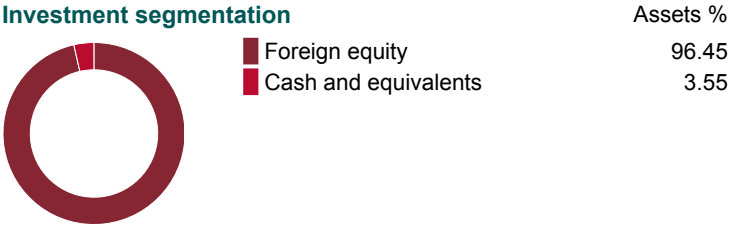
What does the fund invest in?

This segregated fund invests primarily in U.S. stocks currently through the Canada Life U.S. Value mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Walmart Inc.	3.41
Citigroup Inc.	2.99
Exxon Mobil Corp.	2.73
Bank of America Corp.	2.63
Microsoft Corp.	2.57
UnitedHealth Group Inc.	2.51
AbbVie Inc.	2.49
Oracle Corp.	2.29
Capital One Financial Corp.	2.19
Coca-Cola Co. (The)	2.19
Total	26.00
Total investments:	880

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Constellation series option. Returns are after the MER has been deducted.

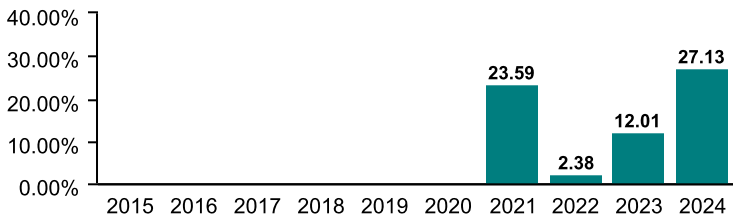
It's important to note that this doesn't tell you how the Constellation series option will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund's 75/75 guarantee Constellation series FEL option on January 13, 2020 would have \$1,830.46 on December 31, 2024. This works out to an average of 12.94% a year.

Year-by-year returns (%)

This chart shows how the fund's 75/75 guarantee Constellation series FEL option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 4 years and down in value 0 years.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Value

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	1.83	n/a	n/a
75 / 100	2.22	0.16	n/a
100 / 100	2.50	0.16	0.21

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. Concentrated Equity

Quick facts: **Date fund available:** January 13, 2020
Date fund created: June 17, 2019
Managed by: Aristotle Capital Management

Total fund value: \$62,941,422
Portfolio turnover rate: 13.59%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	1.84	15.81	443,537	2.23	15.51	438,647	2.51	15.30	9,012

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

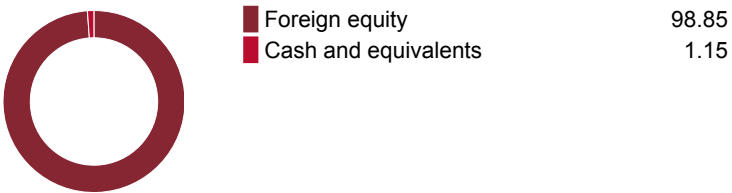
What does the fund invest in?

This segregated fund invests primarily in U.S. stocks currently through the Canada Life U.S. Concentrated Equity mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Parker-Hannifin Corp.	4.61
Ameriprise Financial Inc.	3.91
Microsoft Corp.	3.79
Capital One Financial Corp.	3.21
Lennar Corp. CI A	3.03
Corteva Inc.	2.98
ANSYS, Inc.	2.80
Martin Marietta Materials Inc.	2.63
Atmos Energy Corp.	2.57
Sony Group Corp. ADR Amern Sh New	2.55
Total	32.08
Total investments:	43

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Constellation series option. Returns are after the MER has been deducted.

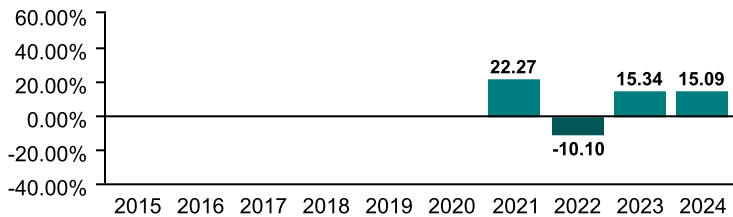
It's important to note that this doesn't tell you how the Constellation series option will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund's 75/75 guarantee Constellation series FEL option on January 13, 2020 would have \$1,581.10 on December 31, 2024. This works out to an average of 9.66% a year.

Year-by-year returns (%)

This chart shows how the fund's 75/75 guarantee Constellation series FEL option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 3 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. Concentrated Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	1.84	n/a	n/a
75 / 100	2.23	0.16	n/a
100 / 100	2.51	0.16	0.21

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

ESG U.S. Equity

Quick facts: **Date fund available:** October 23, 2023
Date fund created: October 23, 2023
Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$5,869,377
Portfolio turnover rate: 40.96%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	1.83	13.73	71,866	2.24	13.67	3,880

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

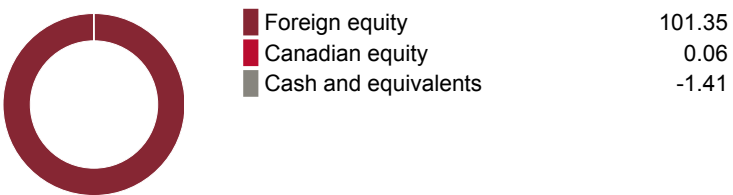
What does the fund invest in?

This segregated fund invests primarily in U.S. equity securities selected by using a responsible investment approach currently through the Canada Life ESG U.S. Equity mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Apple Inc.	7.53
NVIDIA Corp.	7.13
Microsoft Corp.	6.84
Amazon.com Inc.	4.51
Meta Platforms Inc. CI A	2.86
Alphabet Inc. CI A	2.26
Tesla Inc.	2.15
Broadcom Inc.	1.97
Alphabet Inc. Cap Stk CI C	1.70
Berkshire Hathaway Inc. CI B New	1.68
Total	38.63
Total investments:	251

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who desires to invest in a fund that follows a responsible approach to investing, seeking the growth potential over the longer term, of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time along with exchange rates between currencies.

How has the fund performed?

This section tells you how the fund has performed over the past year for a policyowner who chose the 75/75 guarantee policy and Constellation series option. Returns are after the MER has been deducted.

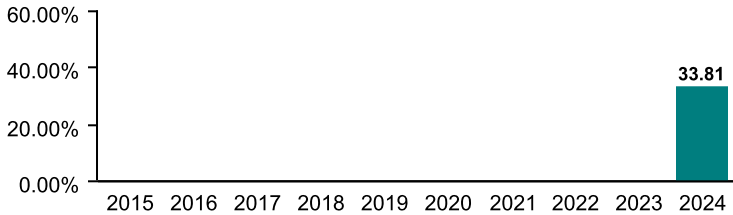
It's important to note that this doesn't tell you how the Constellation series option will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund's 75/75 guarantee Constellation series FEL option on October 23, 2023 would have \$1,373.08 on December 31, 2024. This works out to an average of 30.50% a year.

Year-by-year returns (%)

This chart shows how the fund's 75/75 guarantee Constellation series FEL option has performed in the past year. In the past year the fund was up in value.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

ESG U.S. Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	1.83	n/a	n/a
75 / 100	2.24	0.16	n/a

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

U.S. All Cap Growth

Quick facts: **Date fund available:** October 28, 2024
Date fund created: August 22, 2001
Managed by: Putnam Investments Canada ULC

Total fund value: \$1,439,256,994
Portfolio turnover rate: 3.98%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	1.83	10.88	3,304	2.21	10.87	1,488	--	--	--

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

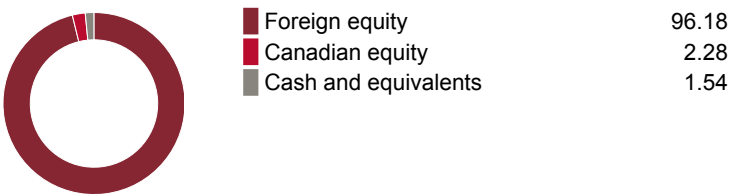
What does the fund invest in?

This segregated fund invests primarily in U.S. equities currently through the Canada Life U.S. All Cap Growth mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Apple Inc.	9.71
NVIDIA Corp.	9.20
Amazon.com Inc.	8.14
Microsoft Corp.	8.12
Broadcom Inc.	5.20
Alphabet Inc. Cap Stk Cl C	4.27
Meta Platforms Inc. Cl A	4.21
Tesla Inc.	3.87
Mastercard Inc. Cl A	2.98
Netflix Inc.	2.23
Total	57.94
Total investments:	58

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of U.S. stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 10 years. The performance shown below is of the 75/75 guarantee Standard series fund. The MER for Constellation series 75/75 is lower than Standard series 75/75 as you pay the advisory and management services fee separately. For Standard series 75/75 this fee is included in the MER. This means the returns for Constellation series 75/75 are expected to be higher than what is shown below. Returns are after the MER has been deducted.

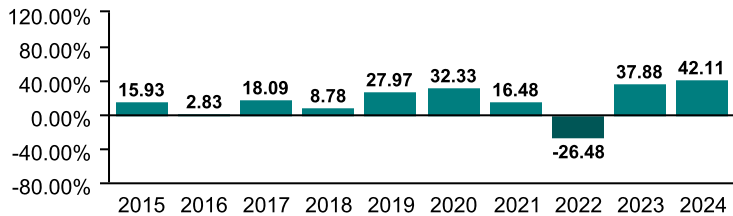
It's important to note that this doesn't tell you how the Constellation series option will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the 75/75 guarantee Standard series fund on December 31, 2014 would have \$4,351.27 on December 31, 2024. This works out to an average of 15.84% a year.

Year-by-year returns (%)

This chart shows how the 75/75 guarantee Standard series fund has performed in each of the past 10 years. In the past 10 years, the fund was up in value 9 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

U.S. All Cap Growth

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	1.83	n/a	n/a
75 / 100	2.21	0.16	n/a
100 / 100	--	0.16	0.21

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

International Enhanced Equity Income

Quick facts: **Date fund available:** September 26, 2025
Date fund created: September 26, 2025
Managed by: Irish Life Investment Managers Limited

Total fund value: --
Portfolio turnover rate: --

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	2.19	--	--	2.58	--	--

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026. For further details on the MER see *Ongoing Expenses* below.

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

What does the fund invest in?

The segregated fund seeks to provide income with the potential for long-term capital growth by investing primarily in International equity securities currently through the Canada Life International Enhanced Equity Income mutual fund.

Top 10 investments

This information is not available because this fund was launched on September 26, 2025.

Investment segmentation

This information is not available because this fund was launched on September 26, 2025.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

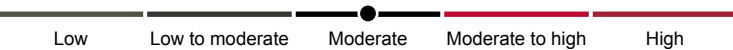
A person who is investing for the medium to longer term, seeking income along with the growth potential of International stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This fund was launched on September 26, 2025. Performance data cannot be published until a fund has been available for one year.

How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

International Enhanced Equity Income

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	2.19	n/a	n/a
75 / 100	2.58	0.21	n/a

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026.

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

International Equity

Quick facts: **Date fund available:** October 24, 2023
Date fund created: November 4, 2019
Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$16,081,007
Portfolio turnover rate: 36.46%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	1.86	11.99	5,669	2.24	11.94	1,299	--	--	--

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

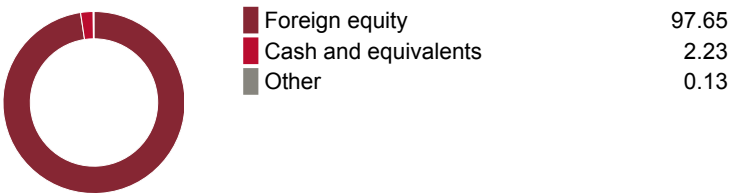
What does the fund invest in?

This segregated fund invests primarily in stocks outside of Canada and the U.S.

Top 10 investments

	Assets %
Sony Group Corp. Shs	3.03
ASML Holding N.V. Asml Holding N V	2.68
Deutsche Telekom AG Deutsche Telekom Agnamens Aktien O N	2.62
3i Group PLC Ord Gbp0.738636	2.39
AstraZeneca PLC Shs	2.28
Shell PLC Ord Sh	2.27
Novo Nordisk A/S Almindelig Aktie B	2.20
SAP SE SAP Seinhaver Aktien O N	2.18
DBS Group Holdings Ltd Dbs Group Holdings Ltd	2.18
RELX PLC Shs	2.07
Total	23.89
Total investments:	73

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past year for a policyowner who chose the 75/75 guarantee policy and Constellation series option. Returns are after the MER has been deducted.

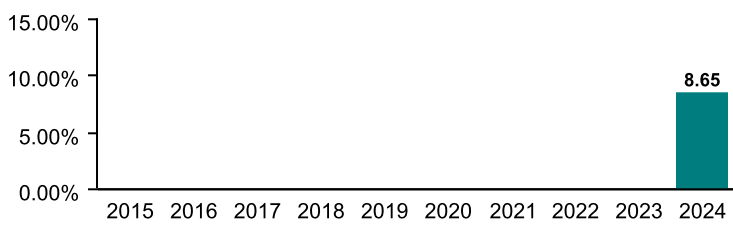
It's important to note that this doesn't tell you how the Constellation series option will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund's 75/75 guarantee Constellation series FEL option on October 24, 2023 would have \$1,198.91 on December 31, 2024. This works out to an average of 16.49% a year.

Year-by-year returns (%)

This chart shows how the fund's 75/75 guarantee Constellation series FEL option has performed in the past year. In the past year the fund was up in value.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

International Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	1.86	n/a	n/a
75 / 100	2.24	0.21	n/a
100 / 100	--	0.21	0.27

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

International Value

Quick facts: **Date fund available:** January 13, 2020
Date fund created: June 17, 2019
Managed by: Setanta Asset Management Limited

Total fund value: \$120,439,215
Portfolio turnover rate: 6.30%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	1.90	11.69	513,222	2.29	11.47	217,049	2.63	11.28	26,630

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

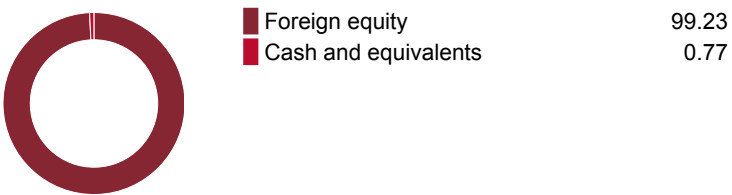
What does the fund invest in?

This segregated fund invests primarily in stocks of companies outside of North America currently through the Canada Life International Value mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Taiwan Semiconductor Manufacturing Co. Ltd.	4.74
DCC PLC	4.34
Thai Beverage Public Co. Ltd. Foreign Shares	4.29
CRH PLC [London Shares]	4.24
Tencent Holdings Ltd.Par New Hkd 0.00002	4.20
Deutsche Boerse AG Deutsche Borse Agnamens Aktien O N	4.18
Samsung Electronics Co. Ltd. Samsungelectronics	3.84
Alcon Inc. Act Nom	3.75
Ryanair Holdings PLC New	3.64
EssilorLuxottica Shs	3.50
Total	40.72
Total investments:	38

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Constellation series option. Returns are after the MER has been deducted.

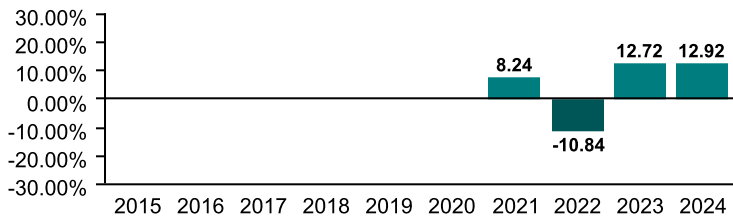
It's important to note that this doesn't tell you how the Constellation series option will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund's 75/75 guarantee Constellation series FEL option on January 13, 2020 would have \$1,168.91 on December 31, 2024. This works out to an average of 3.19% a year.

Year-by-year returns (%)

This chart shows how the fund's 75/75 guarantee Constellation series FEL option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 3 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

International Value

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	1.90	n/a	n/a
75 / 100	2.29	0.21	n/a
100 / 100	2.63	0.21	0.27

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

International Concentrated Equity

Quick facts: **Date fund available:** January 13, 2020
Date fund created: June 17, 2019
Managed by: C WorldWide Asset Management

Total fund value: \$112,882,936
Portfolio turnover rate: 4.03%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	1.90	13.92	348,849	2.29	13.65	296,652	2.63	13.43	5,995

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

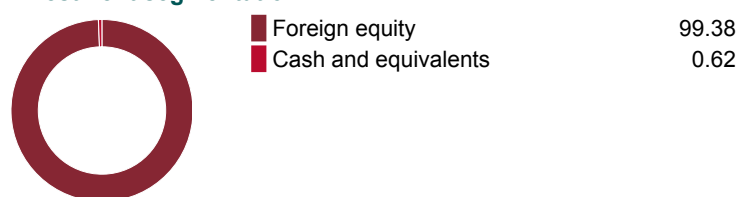
What does the fund invest in?

This segregated fund invests primarily in stocks of companies outside of North America currently through the Canada Life International Concentrated Equity mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
SAP SE SAP Seinhaber Aktien O N	5.98
HDFC Bank Ltd. ADR Adr Repstg 3 Shs	5.61
Taiwan Semiconductor Manufacturing Co. Ltd.	5.22
L'Air Liquide S.A. Air Liquide	4.91
Novo Nordisk A/S Almindelig Aktie B	4.46
Ferguson PLC	4.15
HOYA Corp. Com Stk	3.98
Schneider Electric S.E. Ord	3.59
AstraZeneca PLC	3.58
Sony Group Corp. Shs	3.57
Total	45.04
Total investments:	30

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Constellation series option. Returns are after the MER has been deducted.

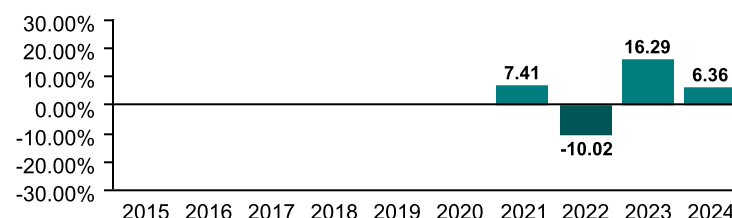
It's important to note that this doesn't tell you how the Constellation series option will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund's 75/75 guarantee Constellation series FEL option on January 13, 2020 would have \$1,391.63 on December 31, 2024. This works out to an average of 6.88% a year.

Year-by-year returns (%)

This chart shows how the fund's 75/75 guarantee Constellation series FEL option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 3 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

International Concentrated Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	1.90	n/a	n/a
75 / 100	2.29	0.21	n/a
100 / 100	2.63	0.21	0.27

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Emerging Markets Large Cap Equity

Quick facts: **Date fund available:** January 13, 2020
Date fund created: June 17, 2019
Managed by: Mackenzie Investments

Total fund value: \$18,408,433
Portfolio turnover rate: 15.63%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	2.57	13.26	132,471	2.90	13.04	53,140	3.24	12.83	5,045

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment

Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

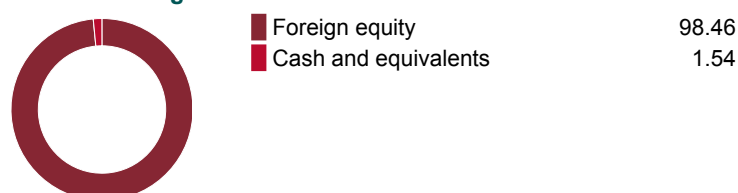
What does the fund invest in?

This segregated fund invests primarily in equities of companies operating in emerging markets currently through the Canada Life Emerging Markets Large Cap Equity mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Taiwan Semiconductor Manufacturing Co. Ltd. Twse Listed Stocks	10.61
Tencent Holdings Ltd.Par New Hkd 0.00002	5.97
China Construction Bank Corp.-H -	2.32
Alibaba Group Holding Ltd.New	2.00
Geely Automobile Holdings Ltd. Shs	1.85
Hon Hai Precision Industry Co. Ltd. Twse Listed Stocks	1.85
HD Korea Shipbuilding & Offshore Engineering Co., Ltd. Korea Shipbuilding & Offshore Engineering	1.83
Qifu Technology, Inc. ADR ADR	1.81
Kia Corp. Kiamotors	1.81
Pop Mart International Group Limited Usd Ord Shs	1.80
Total	31.85
Total investments:	356

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, is seeking the growth potential of companies in the emerging markets and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Constellation series option. Returns are after the MER has been deducted.

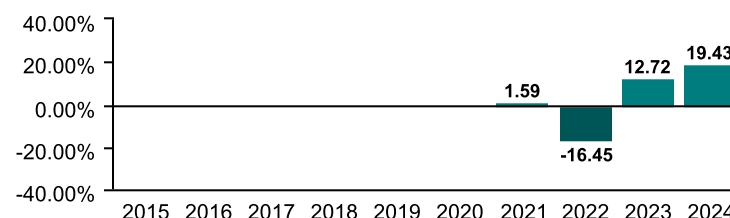
It's important to note that this doesn't tell you how the Constellation series option will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund's 75/75 guarantee Constellation series FEL option on January 13, 2020 would have \$1,325.67 on December 31, 2024. This works out to an average of 5.84% a year.

Year-by-year returns (%)

This chart shows how the fund's 75/75 guarantee Constellation series FEL option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 3 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Emerging Markets Large Cap Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	2.57	n/a	n/a
75 / 100	2.90	0.21	n/a
100 / 100	3.24	0.21	0.27

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Emerging Markets Concentrated Equity

Quick facts:

Date fund available: January 13, 2020

Date fund created: June 17, 2019

Managed by: Northcape Capital

Total fund value: \$37,028,957

Portfolio turnover rate: 7.57%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	2.57	12.08	107,709	2.91	11.88	94,151	3.25	11.69	3,454

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

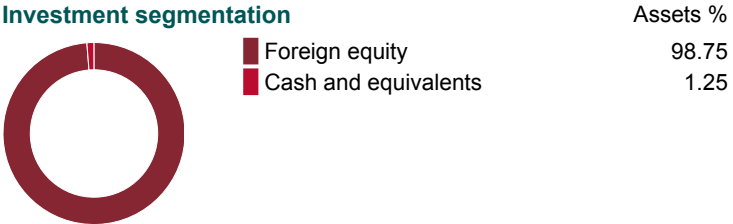
¹ FEL - Front-end load
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

What does the fund invest in?

This segregated fund invests primarily in equities of companies operating in emerging markets currently through the Canada Life Emerging Markets Concentrated Equity mutual fund.

Top 10 investments (of the underlying fund)	Assets %
Taiwan Semiconductor Manufacturing Co. Ltd. Twse Listed Stocks	9.45
Tata Consultancy Services Ltd. Eq New Fv Re 1	5.92
Maruti Suzuki India Limited Eq	5.65
PT Bank Central Asia Tbk Bank Central Asia Tbk	5.49
HDFC Bank Ltd. ADR Adr Repstg 3 Shs	5.30
SK hynix Inc. Shs	4.78
Samsung Electronics Co. Ltd. Samsungelectronics	4.73
Dino Polska S.A. Dino Polska Sa	4.67
Grupo Aeroportuario del Pacifico S.A.B. de C.V. Sponsored Ads Repstg 10 Ser B Shs	4.37
Fomento Economico Mexicano S.A.B. de C.V. Repstg Unit 1 Ser B Sh	4.26
Total	54.62
Total investments:	35



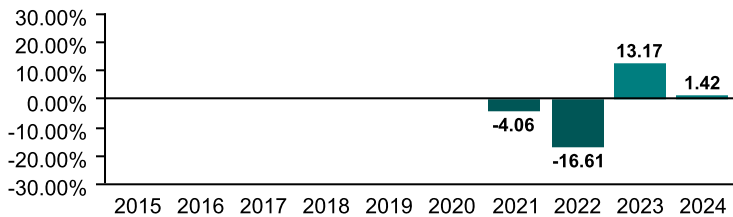
How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Constellation series option. Returns are after the MER has been deducted.

It's important to note that this doesn't tell you how the Constellation series option will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return
A person who invested \$1,000 in the fund's 75/75 guarantee Constellation series FEL option on January 13, 2020 would have \$1,208.13 on December 31, 2024. This works out to an average of 3.88% a year.

Year-by-year returns (%)
This chart shows how the fund's 75/75 guarantee Constellation series FEL option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 2 years and down in value 2 years.



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, is seeking the growth potential of companies in the emerging markets and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How risky is it?

The risk rating for this fund is *Moderate to high*.

Low

Low to moderate

Moderate

Moderate to high

High

The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Emerging Markets Concentrated Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	2.57	n/a	n/a
75 / 100	2.91	0.21	n/a
100 / 100	3.25	0.21	0.27

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Sustainable Emerging Markets Equity

Quick facts: **Date fund available:** October 23, 2023
Date fund created: October 23, 2023
Managed by: JPMorgan Asset Management (Canada) Inc.

Total fund value: \$252,842
Portfolio turnover rate: 142.74%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	2.58	11.53	581	2.92	11.48	1,067

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

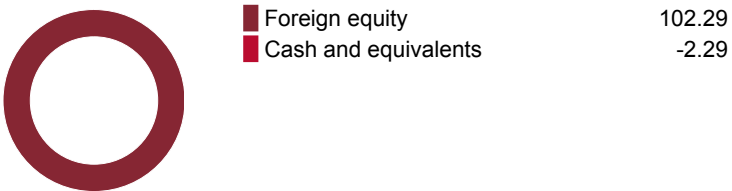
What does the fund invest in?

This segregated fund invests primarily in securities of emerging market sustainable companies or companies that demonstrate improving sustainable characteristics currently through the Canada Life Sustainable Emerging Markets Equity mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Taiwan Semiconductor Manufacturing Co. Ltd.	9.43
Tencent Holdings Ltd.Par New Hkd 0.00002	7.62
Delta Electronics Inc. Twse Listed Stocks	2.63
Accton Technology Corporation Twse Listed Stocks	2.47
Yum China Holdings, Inc.	2.42
Banco Bilbao Vizcaya Argentaria S.A. Reg Shs	2.40
PT Bank Central Asia Tbk Bank Central Asia Tbk	2.39
Mahindra & Mahindra Limited Eq New F V Rs 5	2.28
HDFC Bank Ltd. Eq New Fv Re 1	2.20
Wal-Mart de México, S.A.B. de C.V. Shares Of Financial Groups And Industrial Retail	2.03
Total	35.88
Total investments:	65

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who desires to invest in a fund that follows a responsible approach to investing, seeking the growth potential over the longer term, of companies in the emerging markets and is comfortable with moderate to high risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time along with exchange rates between currencies.

How has the fund performed?

This section tells you how the fund has performed over the past year for a policyowner who chose the 75/75 guarantee policy and Constellation series option. Returns are after the MER has been deducted.

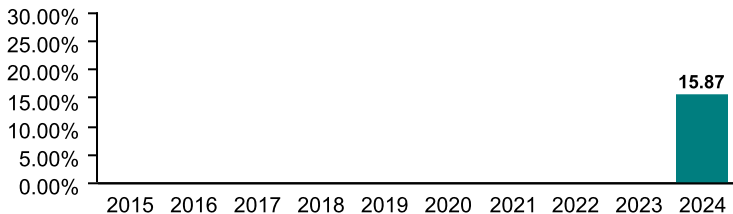
It's important to note that this doesn't tell you how the Constellation series option will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund's 75/75 guarantee Constellation series FEL option on October 23, 2023 would have \$1,152.68 on December 31, 2024. This works out to an average of 12.67% a year.

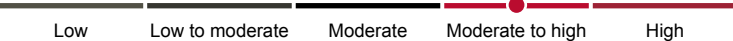
Year-by-year returns (%)

This chart shows how the fund's 75/75 guarantee Constellation series FEL option has performed in the past year. In the past year the fund was up in value.



How risky is it?

The risk rating for this fund is *Moderate to high*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Sustainable Emerging Markets Equity

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	2.58	n/a	n/a
75 / 100	2.92	0.21	n/a

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Global Tactical

Quick facts: **Date fund available:** January 13, 2020
Date fund created: January 13, 2020
Managed by: Irish Life Investment Managers Limited

Total fund value: \$27,660,082
Portfolio turnover rate: 10.84%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100			100 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	1.95	14.95	578,504	2.34	14.66	360,109	2.62	14.46	20,304

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

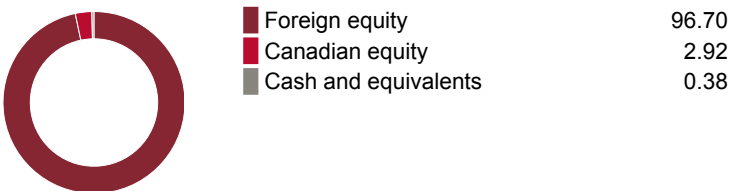
What does the fund invest in?

This segregated fund invests primarily in stocks anywhere in the world, while maintaining a commitment to protection of its capital through strategies that position it defensively during times of market stress, currently through the Canada Life Global Tactical mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
Apple Inc.	5.80
NVIDIA Corp.	5.04
Microsoft Corp.	4.80
Amazon.com Inc.	3.14
Meta Platforms Inc. CI A	1.95
Tesla Inc.	1.73
Alphabet Inc. CI A	1.69
Broadcom Inc.	1.66
Alphabet Inc. Cap Stk CI C	1.39
Berkshire Hathaway Inc. CI B New	1.27
Total	28.48
Total investments:	4394

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the longer term, seeking the growth potential of foreign stocks and is comfortable with moderate risk. Since the fund invests in stocks its value is affected by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past 4 years for a policyowner who chose the 75/75 guarantee policy and Constellation series option. Returns are after the MER has been deducted.

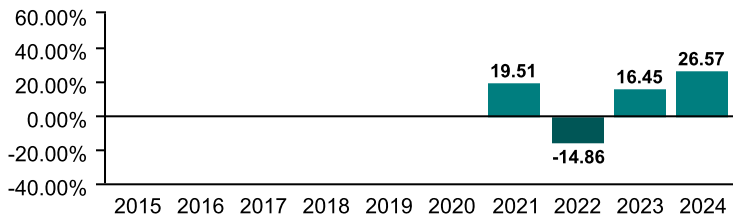
It's important to note that this doesn't tell you how the Constellation series option will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the fund's 75/75 guarantee Constellation series FEL option on January 13, 2020 would have \$1,495.07 on December 31, 2024. This works out to an average of 8.43% a year.

Year-by-year returns (%)

This chart shows how the fund's 75/75 guarantee Constellation series FEL option has performed in each of the past 4 years. In the past 4 years, the fund was up in value 3 years and down in value 1 year.



How risky is it?

The risk rating for this fund is *Moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Global Tactical

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	1.95	n/a	n/a
75 / 100	2.34	0.21	n/a
100 / 100	2.62	0.21	0.27

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Risk Reduction

Quick facts: **Date fund available:** September 26, 2025
Date fund created: September 26, 2025
Managed by: Irish Life Investment Managers Limited

Total fund value: \$78,018,258
Portfolio turnover rate: --

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	1.84	--	--	2.23	--	--

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026. For further details on the MER see *Ongoing Expenses* below.

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
MER - Management expense ratio
NAV - Net asset value
UOS - Units outstanding

Minimum investment
Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

What does the fund invest in?

This segregated fund seeks long-term capital appreciation while seeking to reduce volatility by investing primarily in equity securities and other asset classes, currently through the Canada Life Risk Reduction Pool mutual fund.

Top 10 investments

This information is not available because this fund was launched on September 26, 2025.

Investment segmentation

This information is not available because this fund was launched on September 26, 2025.

Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

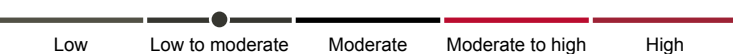
A person who is investing for the medium to longer term, seeking growth potential of stocks and reduced volatility, and is comfortable with low-to-moderate risk. Since the fund invests in stocks its value is affected by stock prices which can rise and fall in a short period of time.

How has the fund performed?

This fund was launched on September 26, 2025. Performance data cannot be published until a fund has been available for one year.

How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Risk Reduction

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	1.84	n/a	n/a
75 / 100	2.23	0.16	n/a

As this is the fund's first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026.

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.

Diversified Real Assets

Quick facts: **Date fund available:** September 26, 2025
Date fund created: October 23, 2023
Managed by: Cohen & Steers

Total fund value: \$8,483,258
Portfolio turnover rate: 11.04%

Guarantee policy : Maturity / death benefit (%)	75 / 75			75 / 100		
Series	MER (%) ¹	NAV (\$) ¹	UOS ¹	MER (%) ¹	NAV (\$) ¹	UOS ¹
Constellation: FEL option ¹	1.92	--	--	2.31	--	--

As this is the *Constellation series* first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026. For further details on the MER see *Ongoing Expenses* below.

For Constellation series an advisory and management services (AMS) fee, of between 0.50% and 1.25%, is negotiated between you and your advisor. The MER doesn't include this fee.

¹ FEL - Front-end load
 MER - Management expense ratio
 NAV - Net asset value
 UOS - Units outstanding

Minimum investment
 Non-registered, RRSP, TFSA and RRIF policies: \$25,000 across all applicable Canada Life segregated fund policies

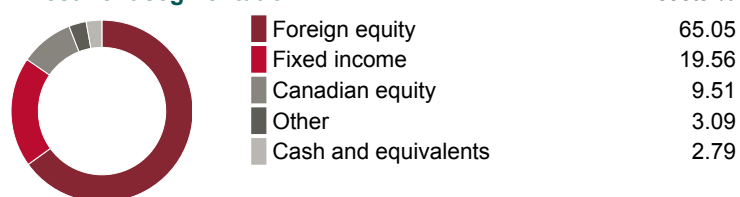
What does the fund invest in?

This segregated fund invests primarily in a combination of equity and fixed income securities of issuers located anywhere in the world which are expected to be collectively resilient to inflation currently through the Canada Life Diversified Real Assets mutual fund.

Top 10 investments (of the underlying fund)

	Assets %
abrdn Bloomberg All Commodity Strategy	2.33
TC Energy Corp.	2.16
SPDR Portfolio Short Term Corporate Bond ETF	2.14
Williams Cos. Inc. (The)	1.98
American Tower Corp.	1.78
Shell PLC Ord Sh	1.72
National Grid PLC Ord Gbp0.12431289	1.68
Vinci S.A. Shs	1.58
Welltower Inc.	1.48
Corteva Inc.	1.42
Total	18.28
Total investments:	247

Investment segmentation



Are there any guarantees?

This fund is being offered under an insurance contract. It comes with guarantees that may protect your investment if the markets go down. The insurance cost for the guarantee is included in the investment management fee. For details, please refer to the information folder and contract.

Who is this fund for?

A person who is investing for the medium term, seeking a multi-asset fund to hold as part of their portfolio with less exposure to inflation than is typical in other funds and is comfortable with low to moderate risk. Since the fund invests in bonds, stocks and commodity market prices its value is affected by changes in interest rates and by stock prices, which can rise and fall in a short period of time.

How has the fund performed?

This section tells you how the fund has performed over the past year. The performance shown below is of the 75/75 guarantee Standard series fund. The MER for Constellation series 75/75 is lower than Standard series 75/75 as you pay the advisory and management services fee separately. For Standard series 75/75 this fee is included in the MER. This means the returns for Constellation series 75/75 are expected to be higher than what is shown below. Returns are after the MER has been deducted.

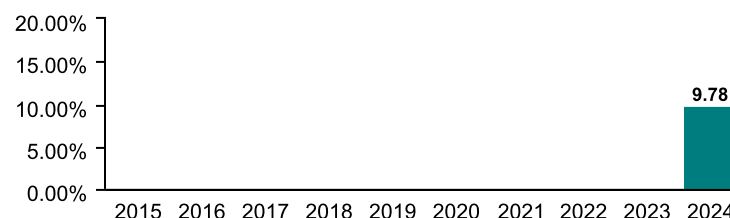
It's important to note that this doesn't tell you how the Constellation series option will perform in the future. Also, your actual return will depend on the guarantee policy you choose and your personal tax situation.

Average return

A person who invested \$1,000 in the 75/75 guarantee Standard series fund on October 23, 2023 would have \$1,143.50 on December 31, 2024. This works out to an average of 11.92% a year.

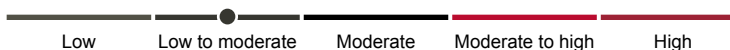
Year-by-year returns (%)

This chart shows how the 75/75 guarantee Standard series fund has performed in each of the past year. In the past year the fund was up in value.



How risky is it?

The risk rating for this fund is *Low to moderate*.



The value of your investments can go down. Please see the *Fund risks* section of the information folder for further details.

Diversified Real Assets

How much does it cost?

The following table shows the fees and expenses you could pay to invest in or redeem units of the fund.

1. Sales charges

Sales charge option	What you pay	How it works
Constellation series FEL option	There is no fee to invest or redeem units.	• You and your advisor will agree on an advisory and management services fee (AMS) of between 0.50 – 1.25%. The AMS fee is deducted from your policy every month.

2. Ongoing expenses

The MER includes the management fee and operating expenses of the fund as well as the insurance cost for the guarantee. You don't pay the MER directly, but it will reduce the return on your investment. For Constellation series you will pay for the advisor's services through the redemption of units from your policy, known as an AMS fee. This fee is negotiable and ranges from 0.50-1.25%.

Available additional guarantee options are subject to the following fees. You have to pay for these as set out below and this cost isn't included in the MER. For details about how the guarantees work, please see the applicable section of your information folder and contract.

Guarantee policy	Constellation series: FEL option	Death benefit guarantee reset option (%)	Maturity guarantee reset option (%)
Maturity / death benefit (%)	MER (Annual rate as a % of the fund's value)	Additional costs	
75 / 75	1.92	n/a	n/a
75 / 100	2.31	0.16	n/a

As this is the *Constellation series* first year of existence, all MERs shown are estimates. The actual 2025 MERs will be available at the end of April 2026.

Trailing commission

No trailing commission, but you are responsible for the AMS fee negotiated with your advisor.

3. Other fees

You may have to pay other fees when you redeem or switch units of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the value of units you redeem or switch within 90 days of investing in the fund.
Switch fee	• You may make up to 12 free switches in each calendar year and after that you may be charged a fee. • You may be charged up to 5% of the value of the units you switch to the Standard series FEL or Partner series FEL options or up to 2% of the value of the units you switch to the Preferred series 1 FEL or Preferred partner series FEL option.

What if I change my mind?

You can change your mind about investing in this fund but you may have as little as two days to do so. Please see page 1 for details. The page also contains details on how to get more information. This *Fund Facts* is not complete without page 1.



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